

Market Data Fee Schedule

Real-Time Subscriber Fees

For each Professional Subscriber Account:

- Level 1: \$35.00 per month
- Level 2: \$85.00 per month

For each Non-Professional Subscriber Account

- Level 1: \$5.00 per month
- Level 2: \$15.00 per month

Real-Time Broker-Dealer Licenses

- Level 1: \$12,500 per month
- Level 2: \$25,000 per month

Real-Time Non-Display Licenses

Level 1:

- Non-Display Trading Platform Usage (OTC Link Participant): \$1,000 per month
- Non-Display Trading Platform Usage (Non-OTC Link Participant): \$2,000 per month
- All Other Non-Display Usage: \$1,500 per month

Level 2:

- Non-Display Trading Platform Usage (OTC Link Participant): \$2,000 per month
- Non-Display Trading Platform Usage (Non-OTC Link Participant): \$4,000 per month
- All Other Non-Display Usage: \$2,500 per month

Real-Time Derived Data Licenses

- Level 1 Derived Data License - Internal Distribution: \$1,500 per month
- Level 1 Derived Data License - Internal & External Distribution: \$2,500 per month
- Level 2 Derived Data License - Internal Distribution: \$2,500 per month
- Level 2 Derived Data License - Internal & External Distribution: \$3,500 per month

Real-Time Reference Prices License

- Real-Time Reference Prices License: \$1,000 per month

Delayed Data Licenses

Display & Non-Display

- Delayed Level 1 Internal & External Display Usage License: \$1,000 per month
- Delayed Level 1 Non-Display, Derived Data, Internal & External Display Usage License: \$1,500 per month

Data Files

Compliance Data File

- Internal Use Only: \$2,000 per month
- Internal Use plus External Display: \$2,500 per month

Compliance Analytics Data*

- Internal Use Only: \$3,000 per month
- Internal Use plus External Display: \$3,500 per month

*Includes 2 Canari Logins

Promotion Data

- Internal Use Only: \$2,000 per month
- Internal Use plus External Display: \$2,500 per month

Small Cap Compliance*

- Internal Use Only: \$2,000 per month
- Internal Use plus External Display: \$2,500 per month

*Includes 2 Canari Logins

Security Data File, Company Data File, Quote History File, Unsolicited Quote File

- Internal Use Only: \$1,000 per month
- Internal Use plus External Display: \$1,500 per month

Q Score File

- Internal Use Only: \$750 per month
- Internal Use plus External Display: \$1,500 per month

Blue Sky Data Licenses*

- Blue Sky Equities Data Internal Use Only: \$3,000 per month
- Blue Sky Fixed Income Data Internal Use Only: \$3,000 per month

*Includes 2 Canari Logins

Canari Licenses

- Canari Basic License (2 Logins): \$1,000 per month
- Blue Sky Equity License (2 Logins): \$1,000 per month
- Blue Sky Fixed Income License (2 Logins): \$1,000 per month
- Additional Users: \$500 per user per month
- Enterprise Canari License: \$5,000 per month*

*Does not include Blue Sky data

End of Day Pricing Licenses

End of Day Pricing Service

Tier 1 distribution means providing information or services based on the Information to more than 100 entities, Tier 2 distribution means 11-100 entities, and Tier 3 distribution means 1-10 entities.

For distribution to a firm that is not a Custodian Bank, Clearing Firm, Prime Broker, or Service Bureau:

- a. Located in the United States or Canada, the lesser of:
 - \$1,000.00 per month; or,
 - \$15.00 times number of securities accessed or used by each Subscriber, per month with minimum fee of \$250.00 per month.
- b. Located outside of the United States or Canada, the lesser of:
 - \$750.00 per month; or,
 - \$9.00 times number of securities accessed or used by each Subscriber, per month with minimum fee of \$250.00 per month.

For distribution to a Custodian Bank, Clearing Firm, Prime Broker, or Service Bureau:

- a. Located in the United States or Canada:
 - Tier 1: \$3,500.00 per month; or
 - Tier 2: \$2,500.00 per month; or,
 - Tier 3: \$1,500.00 per month.
- b. Located outside the United States or Canada:
 - Tier 1: \$2,000.00 per month; or
 - Tier 2: \$1,500.00 per month; or,
 - Tier 3: \$1,000.00 per month.

Execution Quality Data

Execution Quality Report Service

- Internal Use (includes 1 login to EQ web service): \$2500 per month
- Additional User: \$275 per user per month

Real-Time Access & Redistribution Fees

- Direct Access (via OTCM or Extranet): \$1,000 per month
- Indirect Access (via Distributor): \$500 per month
- Global OTC Redistribution*: \$425 per month

*pass through charge from ICE/NYSE

Network Connectivity Fees

- Initial Connectivity Fee (OTCM Direct Access): \$1500 one time charge
- Port Fee: \$500 per port per month
- Inter-Data Center Connectivity Fee: \$500 per month

Historical Data Fees*

- Most Recent 12 Months of History: \$1,000 per month
- 12 Months+: \$500 per month

*pricing is per data file type (e.g. Security Data, Compliance Data)