

**CERTIFICATE OF INCUMBENCY**

of

**CARINA GLOBAL ASSETS LIMITED**

**We, MOSSACK FONSECA & CO. (B.V.I.) LTD.** in our capacity as Registered Agent of **CARINA GLOBAL ASSETS LIMITED**, a British Virgin Islands Business Company (the "Company"), do hereby certify the following:

The Company was registered in the British Virgin Island as a BVI Business Company numbered **1804627** on the **2<sup>nd</sup>** day of **January, 2014**.

The Registered Agent of the Company is MOSSACK FONSECA & CO. (B.V.I.) LTD., P.O. Box 3136, Road Town, Tortola, British Virgin Islands.

The Registered Office of the Company is Akara Bldg., 24 De Castro Street, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands.

The Company is authorized to issue a maximum of 50,000 Shares with a par value of US\$1.00 each of a single class.

In so far as is evidenced by the documents filed at the Registered Office, the Company is in existence and in good standing.

According to the documents filed on the Company's file as at **20<sup>th</sup> February, 2014** there are no actions, pending or threatened, against the Company and no action has been taken to wind-up the Company or to appoint a receiver or manager.

According to our records the Company has not created any charges over its assets.

According to the records available at the Registered Office, the Directors of the Company are:

**Directors:**

**Brett Armitage Sinclair**

**Stephen Paul Corran**  
**February, 2014**

**Date Appointed:**

**5<sup>th</sup> February, 2014**

**5<sup>th</sup>**

According to the records available at the Registered Office, the Shareholders of the Company are:

<b><u>Shareholders:</u></b>	<b><u>No. of</u></b>
<b><u>Share(s):</u></b>	
<b>Bridgewater First Nominees Limited Share</b>	<b>One (1)</b>
<b>Bridgewater Second Nominees Limited Share</b>	<b>One (1)</b>

Dated this 20<sup>th</sup> day of February, 2014

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**Bryan Scatliffe -Assistant Secretary  
For and on behalf of  
MOSSACK FONSECA & CO. (B.V.I.) LTD.  
Registered Agent**