

TERRITORY OF THE BRITISH VIRGIN ISLANDS
THE INTERNATIONAL BUSINESS COMPANIES ACT (CAP. 291)

CERTIFICATE OF INCUMBENCY


The Registered Agent
(Art. 39 of the IBC Act)
of

FORRELL REAL ESTATE INC.
("the Company")

DOES HEREBY
CERTIFY:

1. THAT the Company was duly incorporated in the British Virgin Islands on September 7th, 2001 and is registered under the registration No. 462057.
2. THAT the present appointed directors of the Company are Mr. Hasmukhrai Rawal and Mrs. Kalpana Rawal, each of them with individual signature right.
3. THAT according to the records maintained at the Company's Registered Office, the Company:
 - (a) is validly existing and in good standing under the laws of the British Virgin Islands.
 - (b) there are no actions, pending or threatened, against the Company and no resolutions have been passed for its voluntary winding up.

Dated this 26th day of November, 2004.



MOSSACK FONSECA & CO. (BVI) LTD.
Registered Agent

