



MOSSACK FONSECA

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MOSSACK FONSECA & CO (BVI) LTD.

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Our Ref: 268/509464/JNM/lhs
Your Ref: SAR# 1614

30th. May, 2013

Mr. Errol George
Director
Financial Investigation Agency
Road Town, Tortola
British Virgin Islands

Dear Mr. George,

Re: Pan World Investments Inc. – BC# 1066147

We refer to your letter dated 22nd. May, 2013 and we are pleased to provide the information requested based on our Due Diligence records.

The Beneficial Owner of the company is Alaa Mohamed Hosny Mubarak, whose address is: 28 Wilton Place, London SW1X8RL. A copy of his Passport is attached.

The director of the Company is: Primary Management Limited, whose address is: The Bahamas Financial Centre, Shirley and Charlotte Streets, Nassau, Bahamas. A copy of the Register of Directors is attached for your ease of reference.

One share has been issued in the company. A copy of the Register of Shareholders is attached for your ease of reference.

We do not have information about any bank accounts or assets held by the Company.

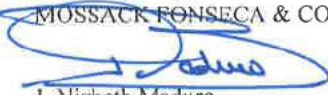
Please be informed that we are not in receipt of the name(s), contact details and physical address of the Settler, Trustee and Beneficiary of any Trust(s) connected to or concerned with the aforementioned company.

Apart from the companies listed on the registers, which are attached, we are not aware of any other company connected to the subject.

A copy of the Certificate of Incorporation is attached.

Please let us know if we can be further assistance.

Yours sincerely,
MOSSACK FONSECA & CO. (B.V.I.) LTD.


J. Nizbeth Maduro
Reporting Officer

JNM/lhs

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