



PRIVATE BANKING

2004 ENE 26 A 9:38

Verna Lee de Nelson
Mossack Fonseca & Co.
Arango-Orillac Building
54th Street
World Trade Center
Panama
Republic of Panama

SG Hambros

22 January 2004

Dear Sirs

Re: Blairmore Holdings Inc.

With regard to the above Company, enclosed is a Certificate of Election dated 22nd January 2004.

Please note that a recent Board of Directors Meetings indicate that that there was a change in the slate of officers and directors. Kindly arrange to have the changes recorded as necessary.

At the same time we request that you supply us with two Certificates of Incumbency in the name of the Company.

We look forward to receiving confirmation and the certificates in due course.

Sincerely

Tanya Knowles (Ms.)
Companies Administrator
Private Banking Dept.

#W894 1275927
2PS

Our Ref.: 290/614519F

CERTIFICATE OF ELECTION
OF
BLAIRMORE HOLDINGS INC.

I, **MS. EFFIE F. BURROWS**, *Secretary of the Corporation*, hereby

CERTIFY:

1. That a Meeting of the Directors of **BLAIRMORE HOLDINGS INC.** was duly called and held at the offices of Close Trustees (Switzerland) S.A., 6 Place des Eaux-Vives on 5 December, 2003.

2. That at said Meeting a majority of the members of the Board of Directors were present, to wit:

Mr. Ian D. Cameron

Mr. Andrew J. Weight

Mr. Daniel S. Martineau

Mr. Nicholas Peppiatt

Mr. Patrick Smiley

Mr. Jeroen Bos

Mr. John Anderson

Mrs. Betty A. Roberts by her proxy Daniel S. Martineau

Mr. James Hoar by his proxy Daniel S. Martineau

Mr. Brent Haines by his proxy Daniel S. Martineau

3. That at said Meeting, after verifying the quorum, the Meeting was declared open and chaired by Mr. Daniel S. Martineau, in the absence of President of the Corporation and Mr. Andrew J. Weight acted as Secretary of the Meeting in the absence of the Secretary of the Corporation and kept the Minutes thereof.

4. That at said Meeting the holders of the proxies of all the issued and outstanding shares were present and represented, so that notice of the Meeting was waived and the proper quorum was obtained.

5. That at said Meeting the resignation of Mr. Peter ap G Stradling as a Director of the Corporation were accepted

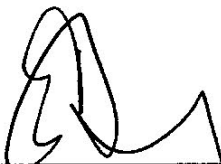
6. That at said Meeting **MR. ANDREW HUNZIKER** was elected as a new Director of the Corporation.

CERTIFICATE OF ELECTION
OF
BLAIRMORE HOLDINGS INC.

7. As a result of the above-mentioned resignation and election, the current Directors and Officers of the Corporation are:

Mr. John Anderson	-	Director
Mr. Jeroen Bos	-	Director
Mr. Ian D. Cameron	-	Director
Mr. Brent Haines	-	Director
Mr. James B. Hoar	-	Director, Vice President & Assistant Secretary
Mr. Andrew Hunziker	-	Director
Mr. Daniel S. Martineau	-	Director
Mr. Nicholas Peppiatt	-	Director
Mrs. Betty A. Roberts	-	Director & President
Mr. Patrick Smiley	-	Director
Mr. Andrew J. Weight	-	Director
Ms. Katrena Mitchell	-	Vice President & Treasurer
Mr. Kendal C. Simmons	-	Assistant Treasurer
Ms. Effie F. Burrows	-	Secretary

IN WITNESS WHEREOF this Certificate is executed in The Commonwealth of the Bahamas, Nassau, New Providence, on the 22nd day of the month of January, 2004.



MS. EFFIE F. BURROWS
Secretary of the Corporation

Register of Directors

Company: Blairmore Holdings Inc.

Name and christian names:	Peter Hart	NRIC/UIN/FIN number:	
Aliases		Passport number:	N/A
Usual residential address	c/o West Bay Street Nassau, Bahamas	Nationality:	N/A
Business occupation:		Date of birth:	
Notes:		Date of appointment:	21-Feb-1989
Position:		Date of resignation:	30-Jun-2000
Particulars of other directorships:			

Name and christian names:	John Anderson	NRIC/UIN/FIN number:	
Aliases		Passport number:	N/A
Usual residential address	c/o West Bay Street Nassau, Bahamas	Nationality:	N/A
Business occupation:		Date of birth:	
Notes:		Date of appointment:	21-Feb-1989
Position:		Date of resignation:	
Particulars of other directorships:			

Date printed: 21 January, 2004

Register of Directors

Company: Blairmore Holdings Inc.

Name and christian names:	Peter Stradling	NRIC/UIN/FIN number:	
Aliases		Passport number:	N/A
Usual residential address	c/o West Bay Street Nassau, Bahamas	Nationality:	N/A
Business occupation:		Date of birth:	
Notes:		Date of appointment:	21-Feb-1989
Position:		Date of resignation:	5-Dec-2003
Particulars of other directorships:			

Name and christian names:	Mark Henderson	NRIC/UIN/FIN number:	
Aliases		Passport number:	N/A
Usual residential address	c/o West Bay Street Nassau, Bahamas	Nationality:	N/A
Business occupation:		Date of birth:	
Notes:		Date of appointment:	21-Feb-1989
Position:		Date of resignation:	30-Sep-1998
Particulars of other directorships:			

Register of Directors

Company: Blairmore Holdings Inc.

Name and christian names:	Ian Cameron	NRIC/UIN/FIN number:	
Aliases		Passport number:	N/A
Usual residential address	c/o West Bay Street Nassau, Bahamas	Nationality:	N/A

Business occupation:

Date of birth:

Notes:

Date of appointment: 21-Feb-1989

Minute:

Position:

Date of resignation:

Minute:

Particulars of other directorships:

Name and christian names: Martin Bowen

NRIC/UIN/FIN number:

Aliases

Passport number: N/A

Usual residential address c/o West Bay Street
Nassau, Bahamas

Nationality: Unknown

Business occupation: Executive

Date of birth:

Notes:

Date of appointment: 12-Dec-1991

Minute:

Position:

Date of resignation: 10-Jul-1997

Minute:

Particulars of other directorships:

Register of Directors

Company: Blairmore Holdings Inc.

Name and christian names:	James D. Graham	NRIC/UIN/FIN number:		
Aliases:		Passport number:	N/A	
Usual residential address	c/o West Bay Street Nassau, Bahamas	Nationality:	N/A	
Business occupation:		Date of birth:		
Notes:		Date of appointment:	12-Dec-1991	Minute:
Position:		Date of resignation:	21-Feb-1997	Minute:
Particulars of other directorships:				

Name and christian names:	William H. Jennings	NRIC/UIN/FIN number:		
Aliases:		Passport number:	N/A	
Usual residential address	c/o West Bay Street Nassau, Bahamas	Nationality:	British	
Business occupation:	Executive	Date of birth:		
Notes:		Date of appointment:	10-Jul-1992	Minute:
Position:		Date of resignation:	30-Jun-2000	Minute:
Particulars of other directorships:				

Register of Directors

Company: Blairmore Holdings Inc.

Name and christian names:	Betty A. Roberts	NRIC/UIN/FIN number:		
Aliases		Passport number:	RO93289, Bahamas	
Usual residential address	c/o West Bay Street Nassau, Bahamas	Nationality:	Bahamian	
Business occupation:	Private Banker	Date of birth:		
Notes:		Date of appointment:	10-May-1994	Minute:
Position:		Date of resignation:		Minute:
Particulars of other directorships:				

Name and christian names:	Daniel S. Martineau	NRIC/UIN/FIN number:		
Aliases		Passport number:	N/A	
Usual residential address	c/o West Bay Street Nassau, Bahamas	Nationality:	N/A	
Business occupation:		Date of birth:		
Notes:		Date of appointment:	18-Jul-1996	Minute:
Position:		Date of resignation:		Minute:
Particulars of other directorships:				

Register of Directors

Company: Blalmore Holdings Inc.

Name and christian names:	Patrick Smiley	NRIC/UIN/FIN number:			
Aliases		Passport number:	N/A		
Usual residential address	c/o Leopold Joseph, Bahamas.	Nationality:	N/A		
Business occupation:		Date of birth:			
Notes:		Date of appointment:	1-Jan-1997	Minute:	
Position:		Date of resignation:		Minute:	
Particulars of other directorships:					

Name and christian names:	Andrew J. Weight	NRIC/UIN/FIN number:			
Aliases		Passport number:	N/A		
Usual residential address	c/o West Bay Street Nassau, Bahamas	Nationality:	N/A		
Business occupation:		Date of birth:			
Notes:		Date of appointment:	27-Nov-1997	Minute:	
Position:		Date of resignation:		Minute:	
Particulars of other directorships:					

Register of Directors

Company: Blairmore Holdings Inc.

Name and christian names:	Rolf. F. Schuermann	NRIC/UID/FIN number:	N/A	
Aliases	N/A	Passport number:	N/A	
Usual residential address	P.O. Box N 7788 Nassau, Bahamas	Nationality:	N/A	
Business occupation:	Private Banker	Date of birth:		
Notes:		Date of appointment:	20-Mar-1998	Minute:
Position:		Date of resignation:	4-Dec-2000	Minute:
Particulars of other directorships:	N/A			

Name and christian names:	Nicholas Peppiatt	NRIC/UID/FIN number:		
Aliases		Passport number:	N/A	
Usual residential address	c/o West Bay Street Nassau, Bahamas	Nationality:	N/A	
Business occupation:		Date of birth:		
Notes:		Date of appointment:	1-Oct-1998	Minute:
Position:		Date of resignation:		Minute:
Particulars of other directorships:				

Register of Directors

Company: Blairmore Holdings Inc.

Name and christian names:	Jeroen Bos	NRIC/UIN/FIN number:		
Aliases		Passport number:	N/A	
Usual residential address	c/o West Bay Street Nassau, Bahamas	Nationality:	N/A	
Business occupation:		Date of birth:		
Notes:		Date of appointment:	30-Jun-2000	Minute:
Position:		Date of resignation:		Minute:
Particulars of other directorships:				

Name and christian names:	James B. Hoar	NRIC/UIN/FIN number:		
Aliases		Passport number:	N/A	
Usual residential address	c/o West Bay Street Nassau, Bahamas	Nationality:	Bahamian	
Business occupation:		Date of birth:		
Notes:		Date of appointment:	20-Jul-2000	Minute:
Position:		Date of resignation:		Minute:
Particulars of other directorships:				

Register of Directors

Company: Blairmore Holdings Inc.

Name and christian names:	Linamae Bowe	NRIC/UIN/FIN number:		
Aliases		Passport number:	105008, Bahamas	
Usual residential address	c/o West Bay Street Nassau, Bahamas	Nationality:	Bahamian	
Business occupation:	Private Banker	Date of birth:		
Notes:		Date of appointment:	22-Feb-2001	Minute:
Position:		Date of resignation:	23-May-2002	Minute:
Particulars of other directorships:				

Name and christian names:	Brent Haines	NRIC/UIN/FIN number:		
Aliases		Passport number:	N/A	
Usual residential address	c/o West Bay Street Nassau, Bahamas	Nationality:	Canadian	
Business occupation:		Date of birth:		
Notes:		Date of appointment:	21-Feb-2003	Minute:
Position:		Date of resignation:		Minute:
Particulars of other directorships:				

Register of Directors

Company: Blairmore Holdings Inc.

Name and christian names:	Andrew Hunziker	NRIC/UIN/FIN number:		
Aliases		Passport number:	N/A	
Usual residential address	c/o P.O. Box N-7788, Nassau, Bahamas	Nationality:	N/A	
Business occupation:		Date of birth:		
Notes:		Date of appointment:	5-Dec-2003	Minute:
Position:		Date of resignation:		Minute:
Particulars of other directorships:				

Register of Directors

Company: Blairmore Holdings Inc.

Name and christian names:	Andrew Hunziker	NRIC/UIIN/FIN number:		
Aliases		Passport number:	N/A	
Usual residential address	c/o West Bay Street Nassau, Bahamas	Nationality:	N/A	
Business occupation:		Date of birth:		
Notes:		Date of appointment:	5-Dec-2003	Minute:
Position:		Date of resignation:		Minute:
Particulars of other directorships:				