

**HAVELOCK CAPITAL CORPORATION**  
("the Company")

Minutes of a meeting of the Board of Directors of the Company, held at Mossfon Bldg., East 54<sup>th</sup> Street, Panama, Republic of Panama on the 3<sup>rd</sup> of October, 2007.

NOTICE: Notice to this meeting was waived by all persons entitled thereto.

PRESENT: Mr. George Allen, Mrs. Yvette Rogers and Mrs. Carmen Wong, being the majority of the members of the Board of Directors.

CHAIRMAN: Mr. George Allen was elected Chairman of the meeting.

SECRETARY: Mrs. Carmen Wong was elected Secretary of the meeting.


RESOLVED: That the Company shall open a bank account with UBS France S.A, Wealth Management Middle-East & Africa Desk 69, Boulevard Haussmann 75008 Paris, France [hereinafter called "the Bank"] and by means of this resolution grants power of attorney to Mr. Mohammad Bin Naif Bin Abdulaziz Al Saud [hereinafter called "the Attorney"] to open and manage the Company's bank account with the Bank in accordance with the terms and conditions the Attorney may agree with the Bank at his sole discretion.

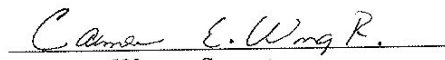
Any documents signed and any acts done by the Attorney in pursuance of the foregoing are hereby fully approved and ratified.

The standard form of banking resolution and/or general conditions of business of the Bank are hereby accepted by the Company.

This power of attorney shall remain in full force until the Company notifies the Bank otherwise.

There being no other business, the meeting ended.

  
George Allen, Chairman

  
Carmen Wong, Secretary