

**YVOLAN FINANCE CORP.**  
(the "Company")

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS**  
held on November 19<sup>th</sup>, 2007

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**NOTICE:** Notice to this meeting was waived by all persons entitled thereto.

**PRESENT:** Marta Edghill  
Imogene Wilson

A quorum being present, Marta Edghill was elected Chairman of the Meeting and Imogene Wilson acted as Secretary and kept the minutes thereof.

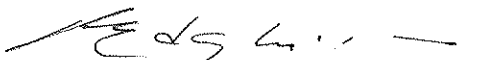
The following resolutions were unanimously adopted:


**RESOLVED:** To cancel the bearer share certificate number 1, issued by the Company on April 2<sup>nd</sup>, 2002.

**RESOLVED:** To authorise, as it is hereby authorised, the issuance of the following share certificates :

- i) Share certificate No. 2 in the name of Mr. Victor VANEA for 25.000 shares with a par value of US\$ 1,00 each .
- ii) Share certificate No. 3 in the name of Mr. Ionut COSTEA for 25.000 shares with a par value of US\$ 1,00 each.

There being no further business to be transacted at this meeting it was declared closed, and in witness thereof these Minutes have been issued on the date and place first above written.

  
Marta Edghill, Chairman

  
Imogene Wilson, Secretary



SHAREHOLDER	CERTIFICATE No.	DATE OF ISSUE	NUMBER OF SHARES	AUTHORIZED CAPITAL
Mr. Victor VANEA	2	19.11.2007	25.000	US\$ 50.000,00

Certificate No. 2

Number of shares: 25.000

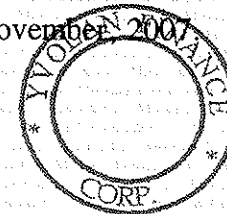
**YVOLAN FINANCE CORP.**

The Business Companies Act, 2004  
of the British Virgin Islands

AUTHORISED CAPITAL: US\$ 50.000,00  
Divided into 50.000 shares with a par value of US\$ 1,00 each

This is to certify that **Mr. Victor VANEA** is entitled to TWENTY FIVE THOUSAND (25.000) shares of US\$ 1,00 each in the above named company, subject to the Memorandum and Articles of Association of the said company.

IN WITNESS WHEREOF the Company has authorised this certificate to be issued this 19<sup>th</sup> day of November 2007



*[Signature]*  
\_\_\_\_\_  
Director

*[Signature]*  
\_\_\_\_\_  
Director

SHAREHOLDER	CERTIFICATE No.	DATE OF ISSUE	NUMBER OF SHARES	AUTHORIZED CAPITAL
Mr. Ionut COSTEA	3	19.11.2007	25.000	US\$ 50.000,00

Certificate No. 3

Number of shares: 25.000

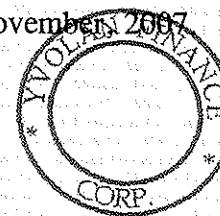
**YVOLAN FINANCE CORP.**

The Business Companies Act, 2004  
of the British Virgin Islands

AUTHORISED CAPITAL: US\$ 50.000,00  
Divided into 50.000 shares with a par value of US\$ 1,00 each

This is to certify that **Mr. Ionut COSTEA** is entitled to TWENTY FIVE THOUSAND (25.000) shares of US\$ 1,00 each in the above named company, subject to the Memorandum and Articles of Association of the said company.

IN WITNESS WHEREOF the Company has authorised this certificate to be issued this 19<sup>th</sup> day of November 2007



*[Signature]*  
\_\_\_\_\_  
Director

*[Signature]*  
\_\_\_\_\_  
Director