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**PETTMAN SMITH
SOLICITORS**

Your Ref:
Our Ref: AGS\MDJ\1911.018

26th November 1999

Ms Rosemarie Flax
Mossack Fonseca & Co (BVI) Ltd
Akara Building
24 De Castro Street
Wickhams Cay 1
PO Box 3136
Road Town
Tortola
British Virgin Islands

Fax No.: 00 1 284 494 4851

Dear Ms Flax

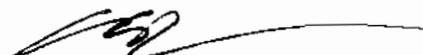
Berkeley Square Properties Limited
Bayshore Estates Limited
Barrow Hill Limited
Farm Street Estates Limited

Jefferson House Limited
Sloane Street Commercial Properties Limited
X Sloane Street Residential Properties Limited

I enclose Bank Mandates in respect of each of the above companies confirming that the sole signatory on each of their accounts with National Bank of Abu Dhabi is to be HH Sheikh Khalifa Bin Zayed Al Nahayan. I also enclose a form of Board Resolution for each company. I would appreciate your arranging to have the Resolutions and Mandates signed on behalf of each of the companies where indicated and returning them to me by courier.

I look forward to hearing from you.

Yours sincerely,


ANN GLAVES-SMITH

Ann Glaves-Smith
Michael Pettman
Jonathan Sachs
Marie-Garrard Newton
Peter Jennings
Patten Bridge - Consultant
Bernard Lester - Consultant