

DERWICK

21-Sep-11

BARINAS PROJECT LUMP SUM FOR ACTIVITIES TO BE PERFORMED BY DERWICK**ITEMS PERFORMED OR UNDER EXECUTION**EPC estimated cost

TSD SECTION	ITEM DESCRIPTION	BSF.
2.0.0	Level and grading of 2 Hectars for Laydown Area	3,148,560.00
2.0.0	Deforestation and Perimeter Fencing of Laydown	723,535.82
2.0.0	Dismantle 16 Gensets, transport Genset base Material Remove Genset foundations, Transport Gensets	1,147,112.63
2.0.0	Remove 2 Tank foundations, transport material	657,278.65
2.0.0	Remove 2 GE Frame 5 Foundations, transport material	1,007,500.00
2.0.0	Soil Remediation Study and Tests	449,500.00
2.0.0*	Soil Remediation, Removal and Treatment of all Contaminated Soil.	7,200,000.00
2.13.0	Adecuation of Building for construction offices includes: removal and transport of all material, tear down asbestos roof, construction of new concrete roof and drains, construction of sanitation facilities, build offices with new electrical, lighting, drywall separations and ceiling, A/C, furniture,...	1,228,277.61
Drawing 10001_01	Dismantle of existing 6,000 bbls Liquid Fuel tank	1,027,773.01
	Soil Test Studies	650,000.00
TOTAL EXECUTED / UNDER EXECUTION		17,239,537.72

- never in EPC scope
 EEC = 189,191 BSF
 fence = 150,000 BSF

#1,654,000 X 8.0
 = 13,232,000 BSF

already removed
 from EPC scope
 in 25 Sept 2010 TSD

included in 13,232,000 above
 (#20k + #10k) X 8.0 = 240,000 BSF

BSF 13,811,191

ADDITIONAL ITEMS TO BE PERFORMED FOR PROJECT NOT TO BE PARALYZED**

TSD SECTION	ITEM DESCRIPTION	BSF.
2.1.2	Provide and Install one (1) new 660,000 gallon Raw Fuel Tank	15,513,562.50
2.1.2	Provide and Install one (1) new 550,000 gallon Clean Liquid Fuel Storage Tank	13,043,250.00
3.1.0	Provide and Install one (1) new 350,000 gallon Raw/Fire Water Storage Tank	8,201,437.50
TOTAL TO BE EXECUTED ITEMS		36,758,250.00

#1,000,000 + #40,000 +
 #34,811 = #1,074,811
 X 8.0 = BSF 8,598,488
 #400,000 + 5,000 + 9283
 = #414,283 X 8.0 =
 BSF 3,314,264

BSF 11,912,752

GENERAL TOTAL**53,997,787.72****NOTES:**

Derwick is open to negotiate a rate for this prices to be in BSF or \$ portion of PES price.

* Derwick is currently performing the soil remediation tests that will determine the amount of work to be performed, Derwick takes full responsibility for soil remediation regardless of the results in this price.

** Taking into consideration PDVSA is requesting for the projet to move forward and in order not to loose the contract DWK cannot stop working, we are quoting for this activities until PES can mobilize to site and start constrction for critical path activities and engineering.

BSF 25,723,943

Δ = BSF 28,273,845

÷ 8.0 = \$3,534,231