



NATIONAL RECONNAISSANCE OFFICE

14675 Lee Road
Chantilly, VA 20151-1715

FOR IMMEDIATE RELEASE

Contact: (703) 808-1198

Release #04-11

February 18, 2011

NRO Achieves Second Consecutive “Clean” Audit on Its Annual Financial Statements

For the second consecutive year, the National Reconnaissance Office (NRO) received an unqualified audit opinion on its Annual Financial Statements, the first major Agency within the intelligence Community to accomplish this.

An unqualified opinion means that the financial statements present fairly the financial position and the results of the organization’s operations in accordance with U.S. generally accepted accounting principles. NRO managers can confidently use this information in day-to-day decisions knowing it is accurate and reliable.

The NRO Office of the Inspector General contracts an independent public accounting firm, Price Waterhouse Coopers (PWC), to conduct an annual audit of financial statements in accordance with Government and Generally Accepted Auditing Standards. PWC evaluated the reliability of financial data supporting financial statements, the accuracy of the statements, and the accuracy of footnote disclosures in accordance with guidance issued by the Federal Accounting Standards Advisory Board, the Office of Management and Budget, and other authoritative guidance.

The NRO is a joint Department of Defense-Intelligence Community organization responsible for developing, launching, and operating America’s signals, imagery, and communications satellites to meet the needs of our nation.

-NRO-