

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2008

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For the **2008** calendar year, or tax year beginning **January 1**, 2008, and ending **December 31**, 2008

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See specific instructions.	C Name of organization September 11th Widows and Victims Families Assoc, Inc.		D Employer identification number 06-1635444
		Number and street (or P O box if mail is not delivered to street addr) Room/suite 22 Cortlandt Street 801		E Telephone number (212) 422-3520
		City, town or country State ZIP code + 4 New York NY 10007		G Gross receipts \$ 3,843,934.
F Name and address of principal officer Jennifer Adams 22 Cortlandt St., 801 New York NY 10007		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If 'No,' attach a list (see instructions)
I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (3) (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527				
J Website: ▶ www.911families.org / www.tributewtc.org				
K Type of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶				
L Year of formation 2001			M State of legal domicile NY	

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities <u>The Association supports victims of terrorism and their families through education, communication and peer support. The Tribute WTC Visitor Center, a program of the Association, connects and educates visitors with personal experiences of the 9/11 community.</u>		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	12
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	11
	5	Total number of employees (Part V, line 2a)	5	33
	6	Total number of volunteers (estimate if necessary)	6	234
	7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	-20,458.
7b	Net unrelated business taxable income from Form 990-T, line 34	7b		
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	2,284,176.	460,535.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	902,012.	2,750,341.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	73,592.	49,125.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	3,565,490.	3,582,441.
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	
14		Benefits paid to or for members (Part IX, column (A), line 4)		
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,389,804.	1,497,630.
16a		Professional fundraising fees (Part IX, column (A), line 11e)		
16b		Total fundraising expenses (Part IX, column (A), line 25)	97,154.	
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f, 12a-f)	2,816,973.	2,679,544.
18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	4,206,777.	4,177,174.	
19	Revenue less expenses Subtract line 18 from line 12	-641,287.	-594,733.	
Net Assets or Fund Balances	20	Total assets (Part X, line 6)	Beginning of Year	End of Year
	21	Total liabilities (Part X, line 26)	5,519,241.	4,755,061.
	22	Net assets or fund balances Subtract line 21 from line 20	327,972.	177,210.
			5,191,269.	4,577,851.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: Jennifer Adams Date: May 15, 2009

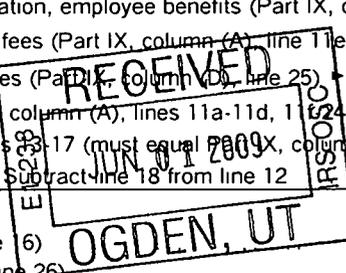
Type or print name and title: Jennifer Adams

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see instructions)
Firm's name (or yours if self-employed), address, and ZIP + 4	EIN	Phone no	
SEPTEMBER 11 FAMILIES ASSOCIATION 22 CORTLANDT STREET, SUITE 801 NEW YORK NY 10007			

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

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Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission

To inform, educate & support of terrorism and their families through education, communication and See Form 990, Page 2, Part III, Line 1 (continued)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If 'Yes,' describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If 'Yes,' describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 2,984,830. including grants of \$ 0.) (Revenue \$ 2,853,212.)

The Tribute WTC Visitor Center educates visitors about the World Trade Center community before 9/11; conveys the events on 9/11 and the 9 months of recovery work at the WTC site through personal experiences; provides a tribute in memoriam to the victims and represents the domestic and global response in the aftermath. In 2008, 529,008 visitors were served at the Tribute Center. 50,000 response cards were completed by visitors from 120 countries. Two changing exhibitions were created to engage community discussion.

The Center increases understanding of the humanity and community that was both lost and found. Throughout the Center, interactive exhibits, personal greeters from the September 11th community and an environment for reflection involves visitors in appreciating the scope and impact of the disaster as well as the enormous outpouring of compassion in response. See Form 990, Page 2, Part III, Line 4a (continued)

4b (Code) (Expenses \$ 377,188. including grants of \$ 0.) (Revenue \$ 263,497.)

Volunteers participate in an in-depth training program to serve as walking tour guides and greeters. During the tours, volunteers connect physical locations to specific events and also share their own personal experiences. 234 Volunteers are formally trained to give educational tours of the World Trade Center site. 9/11 community volunteers are family members who lost loved ones, survivors, residents of Lower Manhattan, firemen, policemen and construction workers who participated in the 9 months of recovery work at the WTC site after 9/11/01.

26,184 visitors were served in 2008 on daily public tours of the WTC site. Association staff provides regular feedback and evaluation of volunteer tours. Monthly meetings update volunteers on the program, provide educational activities and peer support. See Form 990, Page 2, Part III, Line 4b (continued)

4c (Code) (Expenses \$ 255,351. including grants of \$ 0.) (Revenue \$ 1,263.)

The Association communicates directly with 4,500 immediate victims of terrorism. A quarterly newsletter containing information and resources is mailed to immediate victims. Web site www.911families.org is maintained with news, resources, events and commemorations to engage the community. Monthly meetings and two annual events are held to promote unity and peer support.

Programs and changing exhibitions at the Tribute Center are designed to engage the 9/11 community, provide a supportive environment and encourage peer support. Monthly public programs represent the evolving issues and facilitate community discussion.

4d Other program services (Describe in Schedule O)

(Expenses \$ 154,679. including grants of \$ 0.) (Revenue \$ 2,640.)

4e Total program service expenses \$ 3,772,048. (Must equal Part IX, Line 25, column (B))

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If 'Yes,' complete Schedule C, Part III		
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV		X
10 Did the organization hold assets in term, permanent, or quasi-endowments? If 'Yes,' complete Schedule D, Part V		X
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? If 'Yes,' complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? If 'Yes,' complete Schedule D, Parts XI, XII, and XIII	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the U.S.?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? If 'Yes,' complete Schedule F, Part I		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Part II		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Part III		X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? If 'Yes,' complete Schedule G, Part I		X
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II	X	
19 Did the organization report more than \$15,000 on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III		X
20 Did the organization operate one or more hospitals? If 'Yes,' complete Schedule H		X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II		X
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? If 'Yes,' complete Schedule I, Parts I and III		X
23 Did the organization answer 'Yes' to Part VII, Section A, questions 3, 4, or 5? If 'Yes,' complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? If 'Yes,' answer questions 24b-24d and complete Schedule K. If 'No,' go to question 25		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If 'Yes,' complete Schedule L, Part I		X
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? If 'Yes,' complete Schedule L, Part I		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If 'Yes,' complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? If 'Yes,' complete Schedule L, Part III		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
• 28 During the tax year, did any person who is a current or former officer, director, trustee, or key employee		
a Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
b Have a family member who had a direct or indirect business relationship with the organization? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
c Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If 'Yes,' complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI</i>		X

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Form 990 (2008)

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1 a	Enter the number reported in Box 3 of form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable		
1 a	17		
1 b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable		
1 b	0		
1 c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2 a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2 a	33		
2 b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you be required to <i>e-file</i> this return (see instructions)	X	
3 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
3 b	If 'Yes' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O		
4 a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4 b	If 'Yes,' enter the name of the foreign country <input type="checkbox"/> _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1 , Report of Foreign Bank and Financial Accounts		
5 a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5 b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5 c	If 'Yes,' to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6 a	Did the organization solicit any contributions that were not tax deductible?		X
6 b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7 a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?		X
7 b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided?		
7 c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7 d	If 'Yes,' indicate the number of Forms 8282 filed during the year		
7 e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7 f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7 g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
7 h	For all contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.		
9 a	Did the organization make any taxable distributions under section 4966?		X
9 b	Did the organization make any distribution to a donor, donor advisor, or related person?		X
10	Section 501(c)(7) organizations. Enter		
10 a	Initiation fees and capital contributions included on Part VIII, line 12		
10 b	Gross Receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter		
11 a	Gross income from other members or shareholders		
11 b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
12 a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12 b	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year		

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Form 990 (2008)

Part VI Governance, Management and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

For each 'Yes' response to lines 2-7b below, and for a 'No' response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O See instructions

	Yes	No
1 a Enter the number of voting members of the governing body		
1 b Enter the number of voting members that are independent		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a material diversion of the organization's assets?		X
6 Does the organization have members or stockholders?		X
7 a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7 b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 a Does the organization have local chapters, branches, or affiliates?		X
9 b If 'Yes,' does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10 Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990		X
11 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O		X

Section B. Policies

	Yes	No
12 a Does the organization have a written conflict of interest policy? If 'No,' go to line 13	X	
12 b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12 c Does the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this is done	X	
13 Does the organization have a written whistleblower policy?		X
14 Does the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision		
a The organization's CEO, Executive Director, or top management official?	X	
b Other officers of key employees of the organization? Describe the process in Schedule O (see instructions)	X	
16 a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16 b If 'Yes,' has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosures

- 17** List the states with which a copy of this Form 990 is required to be filed ▶ New York
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19** Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization
 ▶ Claudio A. Tavaréz 22 Cortlant Street, Suite 801 NY, NY 10007 (212) 422-3520

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) or more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$100,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if the organization did not compensate any officer, director, trustee, or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Jennifer Adams C.E.O.	40.00			X				167,676.	0.	11,042.
Lee Ielpi President	40.00	X						86,169.	0.	0.
Howard Cash Vice President	0.00	X						0.	0.	0.
Richard Kennedy Treasurer	0.00	X						0.	0.	0.
Lawrence Levy Board Members	0.00	X						0.	0.	0.
Beth Dannhauser Board Members	0.00	X						0.	0.	0.
Anthony Notaro Board Members	0.00	X						0.	0.	0.
Rosalie Joseph Board Members	0.00	X						0.	0.	0.
Tom Fontana Board Member	0.00	X						0.	0.	0.
Dennis Smith Board Member	0.00	X						0.	0.	0.
William Goldfeder Board Member	0.00	X						0.	0.	0.
Marc Silberberg Board Member	0.00	X						0.	0.	0.
Cristyne Nicholas Board Member	0.00	X						0.	0.	0.
Mary Lynn Tierney Former Tribute President	0.00	X					X	0.	0.	0.
Marian Fontana Former Board President	0.00	X					X	0.	0.	0.
John Scibilia Former Board Member	0.00	X					X	0.	0.	0.
Wendy Aibel-Weiss Direcor of Exhibits & Education	40.00				X			110,688.	0.	5,821.

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1 a Federated campaigns	1 a				
	b Membership dues	1 b 3,635.				
	c Fundraising events	1 c 43,292.				
	d Related organizations	1 d				
	e Government grants (contributions)	1 e 9,600.				
	f All other contributions, gifts, grants, and similar amounts not included above	1 f 404,008.				
	g Noncash contribns included in lns 1a-1f	\$ 56,822.				
h Total. Add lines 1a-1f		460,535.				
PROGRAM SERVICE REVENUE	Business Code					
	2 a Gallery Admissions	900099	2,396,880.	2,396,880.	0.	0.
	b Walking Tours of WTC site	900099	263,497.	263,497.	0.	0.
	c Audio Tours of WTC site	900099	87,324.	87,324.	0.	0.
	d Educational Tours of Gallaries	900099	2,640.	2,640.	0.	0.
	e -----					
	f All other program service revenue					
g Total. Add lines 2a-2f		2,750,341.				
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts)		49,125.	49,125.	0.	0.
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross Rents	(i) Real				
		(ii) Personal				
		b Less rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less cost or other basis and sales expenses				
		c Gain or (loss)				
	d Net gain or (loss)					
	8 a Gross income from fundraising events (not including \$ 43,292. of contributions reported on line 1c)	a 5,475.				
		b Less direct expenses	b 26,861.			
c Net income or (loss) from fundraising events			-21,386.	0.	-21,386.	0.
9 a Gross income from gaming activities						
b Less: direct expenses						
c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	a 577,530.					
	b Less cost of goods sold	b 234,632.				
	c Net income or (loss) from sales of inventory		342,898.	342,898.	0.	0.
Miscellaneous Revenue		Business Code				
11 a Sales Tax collection Fee	712100	928.	0.	928.	0.	
b -----						
c -----						
d All other revenue						
e Total. Add lines 11a-11d			928.			
12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e			3,582,441.	3,142,364.	-20,458.	0.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21				
2 Grants and other assistance to individuals in the U S See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	290,272.	255,455.	26,681.	8,136.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B))				
7 Other salaries and wages	1,013,722.	872,903.	119,263.	21,556.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	10,860.	0.	10,860.	0.
9 Other employee benefits	85,262.	59,353.	23,200.	2,709.
10 Payroll taxes	97,514.	84,675.	10,422.	2,417.
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting	15,000.	0.	15,000.	0.
d Lobbying				
e Prof fundraising svcs See Part IV, ln 17				
f Investment management fees				
g Other	273,768.	251,833.	1,232.	20,703.
12 Advertising and promotion	118,159.	112,367.	1,747.	4,045.
13 Office expenses	208,863.	184,729.	14,914.	9,220.
14 Information technology	35,154.	28,960.	5,182.	1,012.
15 Royalties				
16 Occupancy	563,356.	511,289.	33,954.	18,113.
17 Travel	7,449.	6,082.	74.	1,293.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	1,305,721.	1,279,570.	26,151.	0.
23 Insurance	30,761.	20,601.	10,160.	0.
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a <u>Events & Conferences</u>	28,741.	19,947.	844.	7,950.
b <u>Exhibit & Curriculum Development</u>	41,344.	41,344.	0.	0.
c <u>Repairs & Maintenance</u>	40,072.	40,072.	0.	0.
d <u>Miscellaneous Expenses</u>	11,156.	2,868.	8,288.	0.
e <u>Donated Goods & Services</u>	0.	0.	0.	0.
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	4,177,174.	3,772,048.	307,972.	97,154.
26 Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
ASSETS	1	Cash – non-interest-bearing	141,152.	1	897,254.
	2	Savings and temporary cash investments	2,183,367.	2	1,896,616.
	3	Pledges and grants receivable, net		3	15,000.
	4	Accounts receivable, net	23,587.	4	6,468.
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use	56,502.	8	56,721.
	9	Prepaid expenses and deferred charges	37,297.	9	65,671.
	10a	Land, buildings, and equipment cost basis	4,542,677.		
	10b	Less accumulated depreciation. Complete Part VI of Schedule D	2,881,945.		
	10c		2,934,649.		1,660,732.
	11	Investments – publicly-traded securities		11	32,638.
	12	Investments – other securities. See Part IV, line 11		12	
	13	Investments – program-related See Part IV, line 11		13	
	14	Intangible assets		14	
15	Other assets See Part IV, line 11	142,687.	15	123,961.	
16	Total assets Add lines 1 through 15 (must equal line 34)	5,519,241.	16	4,755,061.	
LIABILITIES	17	Accounts payable and accrued expenses	215,472.	17	152,610.
	18	Grants payable		18	
	19	Deferred revenue	112,500.	19	24,600.
	20	Tax-exempt bond liabilities		20	
	21	Escrow account liability Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable		24	
	25	Other liabilities. Complete Part X of Schedule D		25	
	26	Total liabilities. Add lines 17 through 25	327,972.	26	177,210.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29 and lines 33 and 34.				
	27	Unrestricted net assets	4,741,405.	27	4,479,691.
	28	Temporarily restricted net assets	449,864.	28	98,160.
	29	Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, and equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances.	5,191,269.	33	4,577,851.
	34	Total liabilities and net assets/fund balances	5,519,241.	34	4,755,061.

Part XI Financial Statements and Reporting

- 1 Accounting method used to prepare the Form 990 Cash Accrual Other
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
- 2b Were the organization's financial statements audited by an independent accountant?
- 2c If 'Yes' to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- 3b If 'Yes,' did the organization undergo the required audit or audits?

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

BAA

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501 (c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization September 11th Widows and Victims Families Assoc, Inc.	Employer identification number 06-1635444
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Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is (Please check only **one** organization)

- 1 A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)
- 3 A hospital or cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**. (Attach Schedule H)
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)** Enter the hospital's name, city, and state _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 9 An organization that normally receives (1) more than 33-1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**. (see instructions)
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
 - a Type I b Type II c Type III – Functionally integrated d Type III– Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
11 g (i)		
11 g (ii)		
11 g (iii)		

- (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) a family member of a person described in (i) above?
- (iii) a 35% controlled entity of a person described in (i) or (ii) above?

h Provide the following information about the organizations the organization supports

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of Support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include 'unusual grants')	412,675.	727,957.	5,042,980.	1,802,203.	456,875.	8,442,690.
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						
3 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge						
4 Total. Add lines 1-3	412,675.	727,957.	5,042,980.	1,802,203.	456,875.	8,442,690.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1,593,520.
6 Public support. Subtract line 5 from line 4						6,849,170.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	412,675.	727,957.	5,042,980.	1,802,203.	456,875.	8,442,690.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	182.	10,445.	58,687.	73,592.	49,125.	192,031.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						8,634,721.
12 Gross receipts from related activities, etc (see instructions)					12	3,331,506.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	79.32%
15 Public support percentage for 2007 Schedule A, Part IV-A, line 26f	15	91.93%
16a 33-1/3 support test – 2008. If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/>		
b 33-1/3 support test – 2007. If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test – 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test – 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include 'unusual grants'.)						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1-5						
7a Amounts included on lines 1, 2, 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support. (add lns 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%

- 19a 33-1/3 support tests – 2008.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization
- b 33-1/3 support tests – 2007.** If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Financial Statements

Attach to Form 990. To be completed by organizations that answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008

Open to Public Inspection

September 11th Widows and Victims Families Assoc, Inc.

Employer identification number

06-1635444

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit??		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easement it holds? Yes No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements Complete if organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1 a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If 'Yes,' explain the arrangement in Part XIV and complete the following table
- | | Amount |
|-----------------------------------|--------|
| 1 c Beginning balance | |
| 1 d Additions during the year | |
| 1 e Distributions during the year | |
| 1 f Ending balance | |
- 2 a Did the organization include an amount on Form 990, Part X, line 21? Yes No
- b If 'Yes,' explain the arrangement in Part XIV

Part V Endowment Funds Complete if organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the year end balance held as
- a Board designated or quasi-endowment ▶ _____ %
 - b Permanent endowment ▶ _____ %
 - c Term endowment ▶ _____ %
- 3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by
- | | Yes | No |
|---|-----|----|
| (i) unrelated organizations | | |
| (ii) related organizations | | |
| b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R? | | |
- 4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book Value
1 a Land				
b Buildings				
c Leasehold improvements		4,171,731.	2,628,105.	1,543,626.
d Equipment		270,911.	194,181.	76,730.
e Other		100,035.	59,659.	40,376.
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c))				1,660,732.

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)		3,582,441.
2	Total expenses (Form 990, Part IX, column (A), line 25)		4,177,174.
3	Excess or (deficit) for the year Subtract line 2 from line 1		-594,733.
4	Net unrealized gains (losses) on investments		-18,684.
5	Donated services and use of facilities		0.
6	Investment expenses		
7	Prior period adjustments		
8	Other (Describe in Part XIV)		
9	Total adjustments (net) Add lines 4-8		-18,684.
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9		-613,417.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements		1	3,909,497.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
	a Net unrealized gains on investments	2a		
	b Donated services and use of facilities	2b	318,879.	
	c Recoveries of prior year grants	2c		
	d Other (Describe in Part XIV)	2d	-18,684.	
	e Add lines 2a through 2d		2e	300,195.
3	Subtract line 2e from line 1		3	3,609,302.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1			
	a Investments expenses not included on Form 990, Part VIII, line 7b	4a		
	b Other (Describe in Part XIV)	4b	-26,861.	
	c Add lines 4a and 4b		4c	-26,861.
5	Total revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)		5	3,582,441.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements		1	4,522,914.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25			
	a Donated services and use of facilities	2a	318,879.	
	b Prior year adjustments	2b		
	c Losses reported on Form 990, Part IX, line 25	2c		
	d Other (Describe in Part XIV)	2d	0.	
	e Add lines 2a through 2d		2e	318,879.
3	Subtract line 2e from line 1		3	4,204,035.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
	a Investments expenses not included on Form 990, Part VIII, line 7b	4a		
	b Other (Describe in Part XIV)	4b	-26,861.	
	c Add lines 4a and 4b		4c	-26,861.
5	Total expenses Add lines 3 and 4c (This should equal Form 990, Part I, line 18)		5	4,177,174.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

- Pt XII Line 2d Unrealized Loss on Investment
- Pt XII Line 4b Direct Expense form fundraising event
- Pt XIII Line 4b Direct Expense form fundraising event
-
-
-
-
-

Part II Fundraising Events. Complete if the organization answered 'Yes' to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events
		Performing Tribute (event type)	(event type)	(total number)	(Add col (a) through col (c))
REVENUE	1	Gross receipts	48,767.		48,767.
	2	Less Charitable contributions	43,292.		43,292.
	3	Gross revenue (line 1 minus line 2)	5,475.		5,475.
DIRECT EXPENSES	4	Cash prizes			
	5	Non-cash prizes			
	6	Rent/facility costs	15,499.		15,499.
	7	Other direct expenses	11,362.		11,362.
	8	Direct expense summary Add lines 4- through 7 in column (d)			26,861.
	9	Net income summary Combine lines 3 and 8 in column (d)			-21,386.

Part III Gaming. Complete if the organization answered 'Yes' to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming
		(Add col (a) through col (c))			
REVENUE	1	Gross revenue			
	2	Cash prizes			
DIRECT EXPENSES	3	Non-cash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
	7	Direct expense summary Add lines 2 through 5 in column (d)			
	8	Net gaming income summary Combine lines 1 and 7 in column (d)			

	YES	NO
9 Enter the state(s) in which the organization operates gaming activities _____		
a Is the organization licensed to operate gaming activities in each of these states?	9 a	
b If 'No,' Explain -----		
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10 a	
b If 'Yes,' Explain -----		
11 Does the organization operate gaming activities with nonmembers?	11	
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12	

13 Indicate the percentage of gaming activity operated in

13a	_____ %
13b	_____ %

	YES	NO
13		

- a The organization's facility
- b An outside facility

14 Provide the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶ _____
 Address ▶ _____

15a Does the organization have a contact with a third party from whom the organization receives gaming revenue?

	YES	NO
15a		

- b If 'Yes,' enter the amount of gaming revenue received by the organization \$ _____ and the amount of gaming revenue retained by the third party \$ _____
- c If 'Yes,' enter name and address

Name ▶ _____
 Address ▶ _____

16 Gaming manager information

Name ▶ _____
 Gaming manager compensation ▶ \$ _____
 Description of services provided ▶ _____
 Director/officer Employee Independent contractor

17 Mandatory distributions

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?
- b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

	YES	NO
17a		

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

Attach to Form 990. To be completed by organizations that
answered 'Yes' to Form 990, Part IV, line 23.

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization

September 11th Widows and Victims Families Assoc, Inc.

Employer identification number

06-1635444

Part I Questions Regarding Compensation

1 a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If 'No,' complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply

- | | |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a

- a** Receive a severance payment or change of control payment?
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?
c Participate in, or receive payment from, an equity-based compensation arrangement?
 If 'Yes' to any of 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of

- a** The organization?
b Any related organization?
 If 'Yes' to line 5a or 5b, describe in Part III

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

- a** The organization?
b Any related organization?
 If 'Yes' to line 6a or 6b, describe in Part III

7 For person listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If 'Yes,' describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If 'Yes,' describe in Part III

	Yes	No
1 b		
2		
4 a		X
4 b		X
4 c		X
5 a		X
5 b		X
6 a		X
6 b		X
7		X
8		X

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Non-Cash Contributions

► To be completed by organizations that answered 'Yes'
on Form 990, Part IV, lines 29 or 30.
► Attach to Form 990.

OMB No 1545 0047

2008

**Open to Public
Inspection**

Name of the organization: **September 11th Widows and Victims Families Assoc, Inc.**
Employer identification number: **06-1635444**

Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	1	51,322.	Market Value
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution (historic structures)				
14 Qualified conservation contribution (other)				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► (Merchandise Inventory)	X	1	5,500.	Fair Value
26 Other ► ()				
27 Other ► ()				
28 Other ► ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement: **29** 0.

- 30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?
b If 'Yes,' describe the arrangement in Part II
- 31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?
- 32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?
b If 'Yes,' describe in Part II
- 33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II

	Yes	No
30a		X
31	X	
32a		X
33		

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

► **Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.**

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization

September 11th Widows and Victims Families Assoc, Inc.

Employer identification number

06-1635444

Pt VI-A, Line 10 The 990 is prepared by the Controller of the organization, it is
Pt VI-A, Line 10 reviewed by the Chief Executive Officer, and finally reviewed by
Pt VI-A, Line 10 the external auditor.

Pt VI-B, Line 12c The conflict of interest policy is provided for review
Pt VI-B, Line 12c and agreement of each director annually. When an issue
Pt VI-B, Line 12c arises where a director has a conflict the director will
Pt VI-B, Line 12c state to the board the conflict and abstain from any vote
Pt VI-B, Line 12c for resolution on the issue. Conflicts are monitored by
Pt VI-B, Line 12c the CEO as decisions are made by the organization that
Pt VI-B, Line 12c each Director maintains an arms length distance from any
Pt VI-B, Line 12c benefit due to that decision of the corporation.

Pt VI-B, Line 15 The annual NYC Non - Profit Salary survey is used in determining a range
Pt VI-B, Line 15 of comparable compensation to other organizations. The Board
Pt VI-B, Line 15 of Directors' Compensation Committee reviews and approves the annual
Pt VI-B, Line 15 compensation budget. Directors also bring their experience from other
Pt VI-B, Line 15 non profit boards as to comparable compensation. Compensation
Pt VI-B, Line 15 adjustments are based on written job description performance
Pt VI-B, Line 15 competencies ratings, along with management recommendations and
Pt VI-B, Line 15 performance goals for the next period. The CEO's compensation
Pt VI-B, Line 15 adjustment is determined by the Compensation Committee, and
Pt VI-B, Line 15 Management compensation adjustments are determined by the CEO.
Pt VI-B, Line 15 All are submitted in writing for approval by the CEO and Director
Pt VI-B, Line 15 of Human resources.

Schedule O (Form 990), Supplemental Information to Form 990
Form 990, Page 2, Part III, Line 1 (continued)

Briefly describe the organization's mission.
peer support. The Tribute WTC Visitor Center, a program of the Association, connects and educates visitors with personal experiences of the 9/11 community.

Schedule O (Form 990), Supplemental Information to Form 990
Form 990, Page 2, Part III, Line 4a (continued)

By engaging visitors in the authentic experiences of those most affected by the events of 9/11, the exhibits convey multiple perspectives of courage, loss, heroism and grief. Web site www.tributewtc.org provides educational elements of exhibitions and community engagement.

Schedule O (Form 990), Supplemental Information to Form 990
Form 990, Page 2, Part III, Line 4b (continued)

Volunteers also greet school groups grades 5 - 12 at the Tribute Center and provide an educational experience in the galleries of the Center. Volunteers engage students in conducting their own research using museum resources and in creating their own projects.

Schedule O (Form 990), Supplemental Information to Form 990
Form 990, Page 2, Part III, Line 4d (continued)

4d Describe the exempt purpose achievements for each of the organization's other program services. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

Code.	Description	
Expenses	154,679.	<u>Educational School Program: Over 6,000 students from around the world are served. Personal stories selected to help students build</u>
Grants Of	0.	<u>a chronology of the events of 9/11/01. Students work with primary</u>
Revenue	2,640.	<u>source materials and use critical thinking skills. Students are empowered to take humanitarian action in their community "in tribute" to this powerful, contemporary history.</u>

Supporting Statement of:

Form 990 p 2/Line 4a Expenses

Description	Amount
Tribute Operations	2,387,914.
Tribute Retail	277,810.
Tribute Public Programs	319,106.
Total	<u>2,984,830.</u>

Supporting Statement of:

Form 990 p 2/Line 4a Revenue

Description	Amount
Gallery Admissions	2,419,355.
Audio Tours	87,324.
Memberships	3,635.
Retail Sales	577,530.
Cost of Goods Sold	-234,632.
Total	<u>2,853,212.</u>

Supporting Statement of:

Form 990 p 2/Line 4b Expenses

Description	Amount
Volunteer Program Expenses	377,188.
Donated Services	
Total	<u>377,188.</u>

Supporting Statement of:

Form 990 p 2/Line 4b Revenue

Description	Amount
Tribute Walking Tours	263,497.
Total	<u>263,497.</u>

Supporting Statement of:

Form 990 p 2/Other Expenses-1

Description	Amount
Education Program Expenses	154,679.
Total	<u>154,679.</u>

Supporting Statement of:

Form 990 p 2/Other Revenue-1

Description	Amount
Tribute Educational Tours	2,640.
Total	<u>2,640.</u>

Supporting Statement of:

Form 990 p 5/Line 1a

Description	Amount
Carin Crow	1
Angelo Verga	1
4235 Productions	1
Alan Klein	1
Andrew Brockington	1
Daniel Schnur	1
George Harkins	1
Jody Graff	1
Kathleen Hession	1
The LandMark Co	1
Lee Ielpi	1
MEM & Associates	1
Michael Levine	1
Kelly Consulting	1
StpOn Design	1
William Simpson	1
Lerner & Sipkin	1
Total	<u>17</u>

Supporting Statement of:

Form 990 p 6/Line 1a

Description	Amount
Anthony Notaro	1
Beth Danhauser	1
Cristyne Nicholas	1
Dennis Smith	1
Howard Cash	1
Lawrence Levy	1
Lee Ielpi	1
Marc Silberberg	1
Richard Kennedy	1
Rosalie Joseph	1
Tom Fontana	1
William Goldfeder	1
Total	<u>12</u>

Supporting Statement of:

Form 990 p 6/Line 1b

Description	Amount
Anthony Notaro	1
Beth Danhauser	1
Cristyne Nicholas	1
Denis Smith	1
Howard Cash	1
Lawrence Levy	1
Marc Silberberg	1
Richard Kennedy	1
Rosalie Joseph	1
Tom Fontana	1
William Goldfeder	1
Total	<u>11</u>

Supporting Statement of:

Form 990 p 7/Column F Est Comp Other-1

Description	Amount
Health Insurance Premium	4,782.
Pension Plan Employer Match	6,260.
Total	<u>11,042.</u>

Supporting Statement of:

Form 990 p 7/Column F Est Comp Other-17

Description	Amount
Health Insurance Premium	1,672.
Pension Plan Employer Match	4,149.
Total	<u>5,821.</u>

Supporting Statement of:

Form 990 p 9/Other amt. not included

Description	Amount
Corporate Support	310,533.
Individual Support	114,267.
Less Fund Raiser	-48,767.
Tribute Gallery Donations	22,475.
Donated Services - Value of Docent Time	0.
Donated Good - Inventory	5,500.
Donated Professional Svc - Legal Fees	0.
Total	<u>404,008.</u>

Supporting Statement of:

Form 990 p 9/Noncash

Description	Amount
Donated Services - Value of Docent Time	0.
Donated Goods - Inventory	5,500.
Donated Professional Svc - Legal Fees	0.
Donated Securities	51,322.
Total	<u>56,822.</u>

Supporting Statement of:

Form 990 p 9/Line 2 Total Revenue-1

Description	Amount
Gallery Admissions	2,419,355.
Gallery Donations	-22,475.
Total	<u>2,396,880.</u>

Supporting Statement of:

Form 990 p 9/Line 2f Oth Rel/Exmpt -1

Description	Amount
Gallery Admission	2,419,355.
Less Gallert Donations	-22,475.
Total	<u>2,396,880.</u>

Supporting Statement of:

Form 990 p 10/Line 5 col (C)

Description	Amount
CEO	16,272.
Pension - CEO & Director of Programs	10,409.
Total	<u>26,681.</u>

Supporting Statement of:

Form 990 p 10/Line 9 col (C)

Description	Amount
Employee Benefits	13,274.
Pension Admin	1,875.
DBL	534.
Workers Comp	3,894.
Payroll Processing	3,623.
Total	<u>23,200.</u>

Supporting Statement of:

Form 990 p 11/Line 1, column (A)

Description	Amount
Chase Operating Account	122,063.
Payroll Account	2,856.
Earned Income Account	13,833.
Petty Cash & Till Float	2,400.
Total	<u>141,152.</u>

Supporting Statement of:

Form 990 p 11/Line 2, column (A)

Description	Amount
Chase - Money Market Account	1,033,366.
Chase - Treasury - Sweep Account	1,150,001.
Total	<u>2,183,367.</u>

Supporting Statement of:

Form 990 p 11/Line 28, column (A)

Description	Amount
	166,134.
	283,730.
Total	<u>449,864.</u>

Supporting Statement of:

Sch. A, page 2/Line 1-4

Description	Amount
Corportate Support	744,925.
Gallary Donations 1/07 - 7/07	912,143.
Individual Donations	145,135.
Total	<u>1,802,203.</u>

Supporting Statement of:

Sch. A, page 2/Line 1-5

Description	Amount
Corporate Support	310,533.
Gallary Donations	22,475.
Individual Donations	114,267.
Government Grants	9,600.
Total	<u>456,875.</u>

Supporting Statement of:

Sch. A, page 2/Line 5

Description	Amount
Geller & Company	201,322.
Carson Family Charitable Trust	200,000.
Paramount Pictures	442,198.
American Express Foundation	500,000.
Deutsche Bank	250,000.
Total	<u>1,593,520.</u>

Supporting Statement of:

Sch. A, page 2/Line 8-4

Description	Amount
Interest Income	73,592.
Total	<u>73,592.</u>

Supporting Statement of:

Sch. A, page 2/Gross Receipts

Description	Amount
Gallery Admissions	2,396,880.
Walking Tours	263,497.
Audio Tours	87,324.
Educational Tours	2,640.
Membership Fees	3,635.
Retail Sales	577,530.
Total	<u>3,331,506.</u>

Supporting Statement of:

Sch J, page 2/SW Column d i-1

Description	Amount
Health Insurance Premium	4,782.
Pension Plan Employer Match	6,260.
Life & DBL	822.
Total	<u>11,864.</u>

Supporting Statement of:

Sch. B, page 2 (Copy 1)/Contribution amount-2

Description	Amount
612 Shares of ISHARES S&P MIDCAP 400Index	51,322.
Total	<u>51,322.</u>

FY 2008
Balance Sheet
December 31, 2008

ASSETS

Current Assets

Operating Account - Chase	\$ 816,407 47
Payroll Account	25,600 99
Earned Income Account - Chase	15,182 73
Short Term Investments - Chase	1,947,938 18
Allowance - Fair Market Value	(18,684 36)
Petty Cash - Main Office	300 00
Petty Cash - Tribute Ctr	300 00
Till Float - Retail	2,200 00
Tribute Receivable	37,262 71
Other - Receivable	21,468 35
Inventory - Retail	56,721 40
Pre-Paid Expense	65,670 94

Total Current Assets **2,970,368.41**

Non-Current Assets

Security Deposit - 120 Liberty	68,204 28
Security Deposit -22 Cortlandt	55,756 50

Total Non-Current Assets **123,960.78**

Property, Plant & Equipment

Donated Fixed Assets	100,035 12
Accum Depr - Donated Assets	(59,659 03)
L H I - Tribute	4,171,730 78
Accum Depr - LHI - Tribute	(2,628,104 51)
Furniture & Fixtures	13,884 51
Accum Depr - F & F	(13,097 90)
Comp, Equip & Intangibles	257,026 17
Accum Depr - Comp, Equip&Intan	(181,082 78)

Total Property, Plant & Equipment **1,660,732.36**

Total Assets **\$ 4,755,061.55**

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$ 101,500 21
Sales Tax Payable	3,699 98
Accrued Expenses	47,410 26
Deferred Revenues	24,600 00

Total Current Liabilities **177,210.45**

Fund Balance

Unrestricted Fund Balance	4,498,375 34
Temporary Restricted	98,160 12
Unrealized Loss - Allowance FMV	(18,684 36)

Total Fund Balance **4,577,851.10**

Total Liabilities & Fund Balance **\$ 4,755,061.55**

FY 2008
Income Statement
For the Twelve Months Ending December 31, 2008

	Year to Date
Revenues	
Corporate Donations	\$ 310,533
Gallery Admissions	2,419,355
Individual Donations	114,267
Government Grants	9,600
Tour Admissions	353,461
Membership Fees	3,635
Retail Sales	577,530
Miscellaneous Income	928
Interest Income	49,125
Donated Professional Svc	71,579
Donated Good & Services	<u>252,800</u>
Total Revenues	<u>4,162,813</u>
Cost of Sales	
Cost of Goods Sold - TR	232,337
COS - Merchandise Setup - TR	130
COS - Freight - TR	3,347
COS - Purchase Discounts - TR	<u>(1,182)</u>
Total Cost of Sales	<u>234,632</u>
Expenses	
Salaries Expense	1,292,113
Payroll Tax Expense	97,515
Pension Expense	23,144
Employee Benefits Exp	81,791
NY DBL Expense	534
Workers' Comp Exp	3,894
Payroll Processing Exp	3,623
Consulting Fees Exp	134,756
Professional Fees Exp	15,000
Contracted Services Exp	174,168
General Office Expense	99,956
Telephone / Internet Exp	34,957
Postage & Shipping Exp	10,338
Equipment Leasing Exp	16,012
Printing & Stationary Exp	20,274
Dues, Fees & Memberships Exp	3,670
Insurance Expense	31,259
Professional Development Exp	4,536
Banking Fees Expense	3,453
Credit Card Expense	19,396
Memberships Expense	314
Meals and Travel Expense	7,449
Conferences and Events Expense	50,121
Exhibits Expense	41,344
Rent Expense	505,899
Utilities Expense	57,456
Repairs and Maintenance Exp	40,072
Advertisement & Marketing Exp	114,114
Misc Expense	2,973
Prior Year Adjustment	588
5% Contingency	7,595
Depreciation Expense	1,305,721
Donated Goods & Services	<u>318,879</u>
Total Expenses	<u>4,522,914</u>
Net Income	<u>(S 594,733)</u>

**SEPTEMBER 11TH WIDOWS AND VICTIMS'
FAMILIES ASSOCIATION, INC.
FINANCIAL STATEMENTS**

YEARS ENDED DECEMBER 31, 2008 and 2007

SEPTEMBER 11TH WIDOWS AND VICTIMS' FAMILIES ASSOCIATION, INC.
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2008 and 2007

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LERNER & SIPKIN
CERTIFIED PUBLIC ACCOUNTANTS LLP

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E-mail: LS@lerner&sipkin.com

INDEPENDENT AUDITORS' REPORT

To the Officers and Directors of
September 11th Widows and Victims' Families Association, Inc.

Gentlemen:

We have audited the accompanying statement of financial condition of September 11th Widows and Victims' Families Association, Inc. (a non profit organization) as of December 31, 2008 and 2007, and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of September 11th Widows and Victims' Families Association, Inc., as of December 31, 2008 and 2007, and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Lerner & Sipkin CPAs LLP
Lerner & Sipkin, CPAs, LLP
Certified Public Accountants (NY)

New York, NY
March 20, 2009

SEPTEMBER 11TH WIDOWS AND VICTIMS FAMILIES' ASSOCIATION, INC.
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2008 and 2007

ASSETS

	<u>2008</u>	<u>2007</u>
Cash and cash equivalents	\$ 2,793,870	\$ 2,324,519
Investments (Note 2)	32,638	-
Accounts receivable	21,468	23,587
Inventory	56,721	56,502
Fixed assets - net (Note 3)	1,660,732	2,934,649
Certificate of deposits to collateralize security deposits (Note 5)	68,204	142,687
Other assets	<u>121,428</u>	<u>37,296</u>
Total assets	<u>\$ 4,755,061</u>	<u>\$ 5,519,240</u>

LIABILITIES AND NET ASSETS

Accounts payable and accrued expenses	\$ 152,610	\$ 215,472
Deferred revenue	<u>24,600</u>	<u>112,500</u>
Total liabilities	<u>177,210</u>	<u>327,972</u>

Commitments and contingencies (Note 5)

NET ASSETS

Unrestricted	4,479,691	4,741,404
Temporarily restricted	<u>98,160</u>	<u>449,864</u>
Total net assets	<u>4,577,851</u>	<u>5,191,268</u>
 Total liabilities and net assets	 <u>\$ 4,755,061</u>	 <u>\$ 5,519,240</u>

The accompanying notes are an integral part of this statement.

SEPTEMBER 11TH WIDOWS AND VICTIMS FAMILIES' ASSOCIATION, INC.
STATEMENT OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2008 and 2007

	<u>2008</u>	<u>2007</u>
Unrestricted net assets		
General undesignated contributions and grants	\$ 3,563,650	\$ 2,701,212
Investment return	<u>30,441</u>	<u>73,592</u>
Total unrestricted support	3,594,091	2,774,804
Net assets released from restrictions		
Restrictions satisfied by payments	<u>667,110</u>	<u>2,083,545</u>
Total unrestricted support & reclassifications	<u>4,261,201</u>	<u>4,858,349</u>
Expenses		
Program expenses	4,019,348	3,781,240
Development expenses	124,015	111,196
General operating expenses	<u>379,551</u>	<u>314,339</u>
Total expenses	<u>4,522,914</u>	<u>4,206,775</u>
Increase (decrease) in unrestricted net assets	<u>(261,713)</u>	<u>651,574</u>
Temporarily restricted net assets		
Contributions and grants	315,406	790,683
Net assets released from restrictions	<u>(667,110)</u>	<u>(2,083,545)</u>
Increase(decrease) in temporarily retriected net assets	<u>(351,704)</u>	<u>(1,292,862)</u>
Increase(decrease) in net assets	(613,417)	(641,288)
Net assets - beginning of year	<u>5,191,268</u>	<u>5,832,556</u>
Net assets - end of year	<u>\$ 4,577,851</u>	<u>\$ 5,191,268</u>

The accompanying notes are an integral part of this statement.

SEPTEMBER 11TH WIDOWS AND VICTIMS FAMILIES' ASSOCIATION INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

	2008			2007				
	General Operating	Development	Programs	Total	General Operating	Development	Programs	Total
Salary & Fringe Expenses	190,426	39,801	1,272,387	1,502,614	144,738	62,845	1,100,637	1,308,220
Contracted Services Expenses	21,414	21,716	280,794	323,924	8,846	32,173	279,261	320,280
General Office Expenses	14,136	10,642	160,429	185,207	10,329	4,484	207,334	222,147
Events, Conferences & Travel Expenses	918	30,623	26,029	57,570	1,987	72	26,858	28,917
Occupancy Expense	33,954	18,113	511,288	563,355	35,057	10,487	431,912	477,456
Exhibit Expense	-	-	41,344	41,344	-	-	39,857	39,857
Business Expenses	12,685	3,120	197,339	213,144	9,603	1,135	109,579	120,317
Other Expenses	8,288	-	2,868	11,156	-	-	30,980	30,980
Total Operating Expenses	281,821	124,015	2,492,478	2,898,314	210,560	111,196	2,226,418	2,548,174
Donated Goods & Services	71,579	-	247,300	318,879	80,109	-	372,963	453,072
Depreciation Expense	26,151	-	1,279,570	1,305,721	23,670	-	1,181,859	1,205,529
Total Expenses	379,551	124,015	4,019,348	4,522,914	314,339	111,196	3,781,240	4,206,775

SEPTEMBER 11TH WIDOWS AND VICTIMS FAMILIES' ASSOCIATION, INC.
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2008 and 2007

	<u>2008</u>	<u>2007</u>
Cash flows from operating activities		
Increase (decrease) in net assets	\$ (613,417)	\$ (641,288)
Adjustments to reconcile decrease in net assets to net cash used by operating activities		
Depreciation and amortization	1,305,721	1,205,529
Donated fixed assets	-	(28,015)
Donated investments	(51,322)	-
Unrealized loss on investments	18,684	-
(Increase) decrease in operating assets		
Accounts receivable	2,119	1,065,223
Inventory	(219)	19,788
Other assets	(84,132)	(17,921)
Increase(decrease) in operating liabilities		
Accounts payable and accrued expenses	(62,862)	131,089
Deferred revenue	<u>(87,900)</u>	<u>(375,000)</u>
Net cash provided by operating activities	<u>426,672</u>	<u>1,359,405</u>
Cash flows from investing activities		
Leasehold improvements - Tribute Visitors' Center	(17,944)	(714,327)
Acquisitions of fixed assets	(13,860)	(50,173)
Certificate of deposit to collateralize security deposit	<u>74,483</u>	<u>(77,715)</u>
Net cash (used) by investing activities	<u>42,679</u>	<u>(842,215)</u>
Net increase in cash	469,351	517,190
Cash and cash equivalents - beginning of year	<u>2,324,519</u>	<u>1,807,329</u>
Cash and cash equivalents - end of year	<u>\$ 2,793,870</u>	<u>\$ 2,324,519</u>
Supplemental disclosures of cash flow information:		
Cash paid during the year for		
Interest	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this statement.

SEPTEMBER 11TH WIDOWS AND VICTIMS' FAMILIES ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2008 and 2007

Note 1- Summary of Significant Accounting Policies

a) *Organization and Nature of Activities:*

The September 11th Widow and Victims' Families Association, Inc. (The Association) supports victims of terrorism and their families through education, communication and peer support. The Tribute WTC Visitor Center, a program of the Association, connects and educates visitors with personal experiences of the 9/11 community. Programs, exhibitions and tours led by volunteers who experienced the effects of terrorism first hand convey the personal and varied perspectives and inspirational acts of generosity. Programs inspire understanding and compassion among cultures.

Program expenditures are substantially related to the Tribute WTC Visitor Center.

The Association is a nonprofit organization as described in Section 501 (c) (3) of the Internal Revenue Code and is exempt from federal and state income taxes.

b) *Basis of Accounting:*

The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

c) *Basis of Presentation:*

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statements of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not for Profit Organizations. Under SFAS No. 117, the Association is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

d) *Revenue:*

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted depending on the existence and/or nature of any donor restrictions.

The Association receives income from grants. The Association recognizes revenue on its grants over the grant period. The balance is recorded as deferred income and is recorded as income as earned.

Donations of property and equipment and services are recorded as contributions at their estimated fair value at the date of donation. Such donations are reported as increases in unrestricted net assets unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted contributions.

SEPTEMBER 11TH WIDOWS AND VICTIMS' FAMILIES ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2008 and 2007

Note 1- Summary of Significant Accounting Policies (continued)

e) *Cash and Cash Equivalents:*

The Association considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Cash and cash equivalents for purposes of the statement of cash flows exclude permanently restricted cash and cash equivalents. The Association maintains cash in bank accounts which, at times, may exceed federally insured limits or where no insurance is provided. The Association has not experienced any losses in such accounts and does not believe it is exposed to any significant credit risk on cash and cash equivalents.

f) *Investments:*

Under SFAS No. 124, *Accounting for Certain Investments Held by Not-for-Profit Organization*, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in unrestricted net assets if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

g) *Use of Estimates:*

The preparation of financial statements which conform to accounting principles generally accepted in the United States of America, require management to make estimates and assumptions that effect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at year-end and the reported amounts of revenues and expenses during the year.

h) *Accounts Receivable:*

Accounts receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. Changes in the valuation allowance have not been material to the financial statements.

i) *Inventory Valuation:*

Inventories are stated at the lower of cost, determined by the first-in, first-out method, or market.

SEPTEMBER 11TH WIDOWS AND VICTIMS' FAMILIES ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2008 and 2007

Note 1- Summary of Significant Accounting Policies (continued)

j) Furniture and Equipment:

Furniture, equipment, and leasehold improvements are capitalized at cost. It is the Association's policy to capitalize expenditures for these items in excess of \$1,000. Lesser amounts are expensed. Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support, unless the donor has restricted the donated asset to a specific purpose. Furniture and equipment are being depreciated over estimated useful lives of three to five years using a straight-line method. Leasehold improvements are amortized over the life of the lease.

k) Income Taxes:

The organization is a not-for-profit organization exempt from income taxes under Section 501 (c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

Note 2- Investments

The Association held \$32,638 and \$ -0- at December 31, 2008 and 2007, respectively, in a midcap equity mutual fund, of which all was unrestricted, and is summarized as follows:

	<u>2008</u>	<u>2007</u>
Cost	\$ 51,322	\$ 0
Fair value	<u>32,638</u>	<u>0</u>
Unrealized (Depreciation)	<u>\$(18,684)</u>	<u>\$ 0</u>

Note 3- Fixed Assets

The following is a summary of fixed assets as of December 31,

	<u>2008</u>	<u>2007</u>
Furniture and equipment	\$ 370,945	\$ 357,085
Leasehold improvements – Tribute Visitors' Center	<u>4,171,731</u>	<u>4,153,787</u>
	\$4,542,676	\$4,510,872
Less: Accumulated depreciation	<u>(2,881,994)</u>	<u>(1,576,223)</u>
	<u>\$1,660,732</u>	<u>\$2,934,649</u>

Note 4- Restrictions and Net Assets

All of the restrictions on net assets at the end of 2008 and 2007 are related to funds raised in connection with the Tribute Visitors' Center (Note 1)

Note 5- Operating Lease Commitments

The Association rents office space pursuant to a lease agreement expiring April 30, 2012. Annual payments plus utilities and escalation for real estate taxes are payable monthly.

SEPTEMBER 11TH WIDOWS AND VICTIMS' FAMILIES ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2008 and 2007

Note 6- Operating Lease Commitments (continued)

The Associations minimum rental commitments on this space over the next five years are as follows:

<u>Year</u>	<u>Amount</u>
2009	221,396
2010	225,828
2011	230,340
2012	77,284

The Association has a security deposit of \$55,757, to secure this lease.

On December 6, 2004, the Association rented space for the Tribute Visitors' Center and related offices (Note 2) pursuant to a lease agreement expiring March 31, 2010. Annual payments plus escalation for real estate taxes, are payable monthly. The Association's minimum rental commitments on this space through expiration are as follows:

<u>Year</u>	<u>Amount</u>
2009	276,440
2010	71,006

The Association has the option to renew this lease for two additional five year terms at an increase of 3% per annum.

The Association has established a standby letter of credit that expires March 31, 2010 (as extended), in the amount of \$61,250, which is collateralized by a certificate of deposit with a value of \$68,204, to secure this lease. At December 31, 2008, none of this amount has been drawn upon.