

chemical constituents from environmental matrices.

Thermal Desorption Devices—These portable and transportable, self contained units use high temperatures to volatilize and extract volatile and semivolatile chemical constituents from environmental matrices.

Transient Electromagnetic (EM) Geophysics—These technologies are based on detecting changes in subsurface electromagnetic characteristics. Interpretation of this data provides information on the subsurface environment. This particular technology differs from ground penetrating radar in that it looks more at the shape of the pulse at the sensor, rather than at the pulse's time of arrival.

Voltammetric Stripping—These portable units use electrochemistry to detect and quantify metals in environmental samples. By changing the potential across an anode or cathode, these instruments cause metals in solution to plate-out or be released. By changing the anode and cathode material, specific metals can be targeted for detection and quantitation. This technology is generally applied to water samples, however, it may be possible to use this technology on extracts from soil samples.

X-Ray Fluorescence Analyzers—These self-contained, field portable instruments consist of an energy dispersive x-ray source, a detector, and a data processing system. The combination of a source and data processing system allow for the detection and quantitation of individual metals or groups of metals.

EPA may include additional categories of monitoring and measurement technologies in subsequent versions of Vendor FACTS depending on feedback from the users. Suggestions for additional technologies may be sent to: Vendor FACTS Project Manager, Technology Innovation Office (5102W), U.S. Environmental Protection Agency, 401 M Street, S.W. Washington, D.C. 20460.

Walter W. Kovalick,

Director, Technology Innovation Office.

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FEDERAL RESERVE SYSTEM

Agency Forms Under Review

Background

Notice is hereby given of the submission of proposed information collection(s) to the Office of Management and Budget (OMB) for its

review and approval under the Paperwork Reduction Act (Title 44 U.S.C. Chapter 35) and under OMB regulations on Controlling Paperwork Burdens on the Public (5 CFR Part 1320). A copy of the proposed information collection(s) and supporting documents is available from the agency clearance officer listed in the notice. Any comments on the proposal should be sent to the agency clearance officer and to the OMB desk officer listed in the notice.

DATES: Comments are welcome and should be submitted on or before March 23, 1995.

FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Mary M. McLaughlin—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, D.C. 20551 (202-452-3829); for the hearing impaired only, telecommunications device for the deaf (TTD) (202-452-3544), Dorothea Thompson, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

OMB Desk Officer—Milo Sunderhauf—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, D.C. 20503 (202-395-7340) Request for OMB approval to extend, with revision, the following report:

1. *Report title:* Country Exposure Report.

Agency form number: FFIEC 009.

OMB Docket number: 7100-0035.

Frequency: Quarterly.

Reporters: State member banks and bank holding companies.

Annual reporting hours: 13,064.

Estimated average hours per response: 23.

Number of respondents: 142.

Small businesses are not affected.

General description of report: This information collection is mandatory to obtain or retain a benefit [(12 U.S.C. 248(a), 1844(c), and 3906)] and is given confidential treatment [(5 U.S.C. 552(b)(4) and (b)(8))].

SUPPLEMENTARY INFORMATION: This interagency report collects information on international claims of U.S. banks and bank holding companies that is used for supervisory and analytical purposes. The information is used to monitor country exposure of banks to determine the degree of risk in their portfolios and the possible impact on U.S. banks of adverse developments in particular countries. The proposed changes, which would be effective as of March 31, 1995, are as follows:

(1) A memorandum item, "Revaluation Gains on Off-Balance-

Sheet Items Reported in Column 4", would be added as Column 9. This item contains revaluation gains (i.e. assets) from the marking to market of interest rate, foreign exchange rate, and other commodity and equity contracts held for trading purposes.

(2) A memorandum item, "Amounts Reported in Column (4) after Adjustments in Columns 10-15 That Represent Securities Held in Trading Account," would be added as Column 16. The carrying value of any available-for-sale securities or of any loans or leases that are held for sale are not to be reported in this item.

(3) An existing item, "Amount of Claims that Represent Guarantees Issued by the U.S. Government and its Agencies" (Column 13), would be deleted.

(4) Three existing items collecting information on commitments, "Commercial Letters of Credit" (Column 20), "Standby Letters of Credit and Risk Participations Purchased" (Column 21), and "All Other Commitments" (Column 22), would be combined into one item, "All Commitments."

(5) An existing memorandum item, "Trade Financing" (Column 20), would be redefined to include "Commercial Letters of Credit" (Column 20), with the resulting item renumbered as Column 23.

(6) The country list would be updated to replace Belgium-Luxembourg with two countries, Belgium and Luxembourg and to replace Czechoslovakia with two countries, Czech Republic and Slovakia.

In addition, the instructions would be modified to state that all claims consisting of available-for-sale securities in Columns 1-4 are to be reported at amortized cost rather than at fair value. The instructions would also be clarified to state that the report must be completed in a manner consistent with the requirements of Financial Accounting Standards Board Interpretation No. 39, "Offsetting of Amounts Related to Certain Contracts." Finally, the definition of "Guaranteed Claims" in the instructions would be broadened to address the treatment of off-balance-sheet items.

Request for OMB approval to extend, without revision, the following report:

2. *Report title:* Country Exposure Information Report.

Agency form number: FFIEC 009a.

OMB Docket number: 7100-0035.

Frequency: Quarterly.

Reporters: State member banks and bank holding companies.

Annual reporting hours: 2,840.

Estimated average hours per response: 5.