

regarding such disapproval. A request for a hearing must be submitted by a GSE within 30 days of the Report to Congress under § 81.53(g). The procedures for such hearings are provided in subpart G of this part.

Subpart E—Reporting Requirements

§ 81.61 General.

Sections 309(m) of the Fannie Mae Charter Act and 307(e) of the Freddie Mac Act require each GSE to collect, maintain, and provide to the Secretary data, in a form determined by the Secretary, on each single family and multifamily mortgage purchased by each GSE. Sections 309(n) of the Fannie Mae Charter Act and 307(f) of the Freddie Mac Act require each GSE to report on its housing activities under the housing provisions of the Act to the Committee on Banking, Finance and Urban Affairs of the House of Representatives, the Committee on Banking, Housing, and Urban Affairs of the Senate, and the Secretary. Section 1327 of the Act provides that the Secretary shall require reports from the GSEs as the Secretary considers appropriate, and section 1328 requires the Secretary to submit an annual report to the Congress on the activities of the GSEs. This subpart establishes quarterly and annual data submission and reporting requirements to carry out the requirements of the GSEs' Charter Acts and FHEFSSA.

§ 81.62 Mortgage data.

(a) *Required data.* Under sections 309(m) of the Fannie Mae Charter Act and 307(e) of the Freddie Mac Act, the GSEs are required to provide the Secretary with the following data relating to mortgage purchases:

(1) *For single family mortgages:*

(i) The income, census tract location, race, and gender of mortgagors under such mortgages;

(ii) The loan-to-value ratios of purchased mortgages at the time of origination;

(iii) Whether a particular mortgage purchased is newly originated or seasoned;

(iv) The number of units in the housing subject to the mortgage and whether the units are owner-occupied; and

(v) Any other characteristics that the Secretary considers appropriate and to the extent practicable.

(2) *For multifamily mortgages:*

(i) Census tract location of housing;

(ii) Income levels and characteristics of tenants (where such data is available);

(iii) Rent levels for units in the housing;

(iv) Mortgage characteristics (such as the number of units financed per mortgage and the amount of loans);

(v) Mortgagor characteristics (such as nonprofit, for-profit, limited equity cooperative);

(vi) Use of funds such as new construction, rehabilitation, refinancing);

(vii) Type of originating institution; and

(viii) Any other information that the Secretary considers appropriate, to the extent practicable.

(b) *Data elements and aggregated data.* To implement the data collection and submission requirements for mortgage data under paragraph (a) of this section, each GSE shall collect and compile computerized loan level data on each mortgage purchased. Appendix D of this part details the loan level data.

(c) *Mortgage reports.* Each GSE shall submit to the Secretary quarterly a Mortgage Report consisting of the loan level data compiled under paragraph (b) of this section. Such data shall be aggregated and the mortgage reports shall include the dollar volume, the number of units, and the number of mortgages on owner-occupied and rental properties purchased by the GSE that do and do not qualify under each housing goal and subgoal as set forth in this part and aggregations of the data in the formats specified, in writing, by the Secretary. The GSEs shall submit the Mortgage Report for each of the first three quarters within 60 days of the end of the quarter, and each Mortgage Report shall provide data on both a quarterly and a year-to-date basis. Any time prior to submission of the Annual Housing Activities Report, the GSE may revise any of the quarterly reports for that year. The GSEs shall submit to the Secretary computer-generated data included in the Mortgage Report in the format specified by the Secretary.

§ 81.63 Annual Housing Activities Report.

(a) *General.* Sections 309(n) of the Fannie Mae Charter Act and 307(f) of the Freddie Mac Act require each GSE to report annually to the Secretary and to the Congress concerning its housing activities under the housing goal provisions of FHEFSSA. Under the Act, the report must include:

(1) In aggregate form and by appropriate category:

(i) The dollar volume and number of mortgages on owner-occupied and rental properties that relate to each of the housing goals;

(ii) The number of families served by the GSE; the income class, race, and gender of home buyers served; the income class of tenants of rental

housing (to the extent such information is available); the characteristics of census tracts; and the geographic distribution of the housing financed;

(2) The extent to which the mortgages purchased by the GSE have been used in conjunction with public subsidy programs;

(3) Information on the proportion of mortgages purchased by the GSE and financing housing for first-time home buyers;

(4) In aggregate form and by appropriate category the mortgage data required under § 81.62 for the year;

(5) A comparison of the level of securitization by the GSE versus portfolio activity by the GSE;

(6) An assessment of the GSE's underwriting standards, business practices, repurchase requirements, pricing, fees, and procedures that affect the purchase of mortgages for low- and moderate-income families or that may yield disparate results based on the race of the borrower, including revisions thereto to promote affordable housing or fair lending;

(7) A description of trends in both the primary and secondary multifamily markets, including a description of progress made and any factors impeding progress toward the standardization and securitization of mortgage products for multifamily housing;

(8) A description of trends in the delinquency and default rates for mortgages secured by housing for low- and moderate-income families bought by the GSE, a comparison of these rates with rates for families above median income, and an evaluation of the impact of such trends on the standards and levels of risk of mortgage products serving low- and moderate-income families;

(9) A description of the seller servicing network of the GSE, including the volume of mortgages purchased from minority-owned, women-owned and community-oriented lenders and a description of the GSE's efforts to facilitate relationships with such lenders;

(10) A description of the activities undertaken by the GSE with nonprofit and for-profit organizations and with State and local governments and housing finance agencies, including activities supporting comprehensive housing affordability strategies under section 105 of the Cranston-Gonzalez National Affordable Housing Act; and

(11) Other information that the Secretary considers appropriate.

(b) To implement the requirements in paragraph (a) of this section and to assist the Secretary in preparing the Secretary's Annual Report to the