

ANNUAL COSTS TO RESPONDENTS

Information	Hours required	Cost per hour	Total cost
Business Practices Analyses	1,000	\$20	\$20,000
Mortgage Data Reports	120	20	2,400
Annual Housing Activities Reports	80	20	1,600
Periodic Reports	10	20	200
Other Information and Analyses	10	20	200
Fair Housing Act/ECOA Information from GSEs	30	20	600

ANNUAL COST TO FEDERAL GOVERNMENT (FOR REVIEWING INFORMATION)

Information	Hours required	Cost per hour	Total cost
Business Practices Analyses	4800	\$30	\$144,000
Mortgage Data Reports	1440	30	43,200
Annual Housing Activities Reports	400	30	12,000
Periodic Reports	122	30	3,660
Other Information and Analyses	10	30	300
Fair Housing Act/ECOA Information from GSEs	40	30	1,200

Regulatory Flexibility Act

The Secretary, in accordance with the Regulatory Flexibility Act (5 U.S.C. 605(b)), has reviewed this rule before publication and by approving it certifies that this rule does not have a significant economic impact on a substantial number of small entities, other than those impacts specifically required to be applied universally by the Act.

Environmental Impact

A Finding of No Significant Impact with respect to the environment has been made in accordance with HUD regulations in 24 CFR part 50 that implement section 102(2)(C) of the National Environmental Policy Act of 1969 (42 U.S.C. 4332). The finding is available for public inspection during regular business hours in the Office of the General Counsel, Rules Docket Clerk, room 10276, 451 Seventh Street SW., Washington, DC 20410.

Executive Order 12866

The Office of Management and Budget reviewed this proposed rule under Executive Order 12866, Regulatory Planning and Review. Any changes made to the rule as a result of that review are clearly identified in the docket file, which is available for public inspection at the Office of the Rules Docket Clerk, Office of General Counsel, Room 10276, Department of Housing and Urban Development, 451 Seventh Street, SW, Washington, DC. 20410-0500. A Regulatory Impact Analysis (RIA) performed on this proposed rule is also available for review at the same address.

Executive Order 12612, Federalism

The General Counsel, as the Designated Official under section 6(a) of Executive Order 12612, Federalism, has determined that the policies contained in this proposed rule will not have substantial direct effects on states or their political subdivisions, or the relationship between the federal government and the states, or on the distribution of power and responsibilities among the various levels of government. As a result, the rule is not subject to review under the Order. Promulgation of this rule expands coverage of the applicable regulatory requirements pursuant to statutory direction.

Executive Order 12606, the Family

The General Counsel, as the Designated Official under Executive Order 12606, The Family, has determined that this proposed rule does not have potential for significant impact on family formation, maintenance, and general well-being, and, thus, is not subject to review under the order. No significant change in existing HUD policies or programs will result from promulgation of this rule, as those policies and programs relate to family concerns.

Regulatory Agenda

This rule was listed as Item 1722 in the Department's Semiannual Agenda of Regulations published on November 14, 1994 (59 FR 57632, 57641), in accordance with Executive Order 12866 and the Regulatory Flexibility Act.

List of Subjects in 24 CFR Part 81

Accounting, Federal Reserve System, Mortgages, Reporting and recordkeeping requirements, Securities.

Accordingly, part 81 in Title 24 of the Code of Federal Regulations is proposed to be revised as follows:

PART 81—THE SECRETARY OF HUD'S REGULATION OF THE FEDERAL NATIONAL MORTGAGE ASSOCIATION (FANNIE MAE) AND THE FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)

Subpart A—General

- Sec.
- 81.1 Scope of Part
- 81.2 Definitions

Subpart B—Housing Goals

- 81.11 General.
- 81.12 Low- and moderate-income housing goal.
- 81.13 Central cities, rural areas, and other underserved areas housing goal.
- 81.14 Special affordable housing goal.
- 81.15 General requirements.
- 81.16 Special counting requirements.
- 81.17 Income level definitions for owner-occupied units, actual tenants, and prospective tenants (if family size is known).
- 81.18 Income level definitions for prospective tenants (if family size is not known).
- 81.19 Rent level definitions for tenants (if income is not known).
- 81.20 Actions to be taken to meet the goals.
- 81.21 Notice and determination of failure to meet goals.
- 81.22 Housing plans.

Subpart C—Fair Housing

- 81.41 General.
- 81.42 Prohibitions against discrimination.
- 81.43 Review of underwriting guidelines.