- (1) For Model 720 and 720B series airplanes: Perform a visual and an eddy current inspection to detect cracks in the areas of the upper forward skin of the wing center section specified in Boeing Master Inspection Service Bulletin 3485, dated December 12, 1991, at the later of the times specified in paragraphs (c)(1)(i) and (c)(1)(ii) of this AD.
- (i) Prior to the accumulation of 2,200 landings after installation of the bulb angle stiffeners; or
- (ii) Within 500 landings or 18 months after the effective date of this AD, whichever occurs first.
- (2) For Model 707–300, –300B, –300C, and –400 series airplanes: Perform a visual and an eddy current inspection to detect cracks in the areas of the upper forward skin of the wing center section specified in Boeing Master Inspection Service Bulletin 3486, dated December 12, 1991, at the later of the times specified in paragraphs (c)(2)(i) and (c)(2)(ii) of this AD.
- (i) Prior to the accumulation of 2,200 landings after installation of the bulb angle stiffeners; or
- (ii) Within 500 landings or 18 months after the effective date of this AD, whichever occurs first.
- (3) For Model 707–100 and –200 series airplanes: Perform a visual and an eddy current inspection to detect cracks in the areas of the upper forward skin of the wing center section specified in Boeing Master Inspection Service Bulletin 3484, dated December 12, 1991, at the later of the times specified in paragraphs (c)(3)(i) and (c)(3)(ii) of this AD.
- (i) Prior to the accumulation of 2,200 landings after installation of the bulb angle stiffeners; or
- (ii) Within 500 landings or 18 months after the effective date of this AD, whichever occurs first.
- (d) If any crack is found during any inspection required by paragraph (a), (b), or (c) of this AD, prior to further flight, repair in accordance with Part II of the Accomplishment Instructions of Boeing Service Bulletin 2590, Revision 7, dated September 22, 1969; Revision 8, dated June 2, 1972; Revision 9, dated March 14, 1975; Revision 10, dated January 31, 1991; or Revision 11, dated December 12, 1991.
- (e) Accomplishment of the "Reinforcing Stiffener Installation and Skin Panel Replacement" in accordance with Part III of the Accomplishment Instructions of Boeing Service Bulletin 2590, Revision 6, dated July 8, 1968; Revision 7, dated September 22, 1969; Revision 8, dated June 2, 1972; Revision 9, dated March 14, 1975; Revision 10, dated January 31, 1991; or Revision 11, dated December 12, 1991; constitutes terminating action for the inspections required by paragraphs (a), (b), and (c) of this AD.
- (f) An alternative method of compliance or adjustment of the compliance time that provides an acceptable level of safety may be used if approved by the Manager, Seattle Aircraft Certification Office (ACO), FAA, Transport Airplane Directorate. Operators shall submit their requests through an appropriate FAA Principal Maintenance

Inspector, who may add comments and then send it to the Manager, Seattle ACO.

Note 3: Information concerning the existence of approved alternative methods of compliance with this AD, if any, may be obtained from the Seattle ACO.

(g) Special flight permits may be issued in accordance with sections 21.197 and 21.199 of the Federal Aviation Regulations (14 CFR 21.197 and 21.199) to operate the airplane to a location where the requirements of this AD can be accomplished.

Issued in Renton, Washington, on February 1, 1995.

Darrell M. Pederson,

Acting Manager, Transport Airplane Directorate, Aircraft Certification Service. [FR Doc. 95–2932 Filed 2–6–95; 8:45 am] BILLING CODE 4910–13–U

SECURITIES AND EXCHANGE COMMISSION

17 CFR Parts 270 and 274

[Release Nos. 33-7133; IC-20874; S7-3-95]

RIN 3235-AG29

Registration Fees for Certain Investment Companies

AGENCY: Securities and Exchange Commission.

ACTION: Proposal of rule amendments.

SUMMARY: The Commission is proposing amendments to rules 24f-1 and 24f-2 under the Investment Company Act of 1940, the rules that permit certain investment companies to register securities sold in excess of the number of shares included in a registration statement and to register an indefinite number of securities under the Securities Act of 1933. The Commission is also proposing a new form, Form 24F-2, which would serve as the form for annual notices filed under rule 24f-2. The proposed amendments and the new form would clarify the application of certain provisions of rule 24f-2 and would make the rule's filing deadlines more flexible under certain circumstances.

DATES: Comments on the proposed amendments should be received on or before March 24, 1995.

ADDRESSES: Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC. 20549. All comment letters should refer to File No. S7–3–95. All comments received will be available for public inspection and copying in the Commission's Public Reference Room, 450 Fifth Street, NW., Washington, DC. 20549.

FOR FURTHER INFORMATION CONTACT:
Karen J. Garnett, Attorney, Office of

Disclosure and Adviser Regulation, (202) 942–0728, or Carolyn A. Miller, Senior Financial Analyst, Office of Financial Analysis, (202) 942–0510, Division of Investment Management, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC. 20549.

SUPPLEMENTARY INFORMATION: The Commission is proposing amendments to rules 24f–1 (17 CFR 270.24f–1) and 24f–2 (17 CFR 270.24f–2) under the Investment Company Act of 1940 (15 U.S.C. 80a–1 *et seq.*) and a new Form 24F–2 (17 CFR 274.24).

Executive Summary

The Commission is proposing to amend rule 24f-2 under the Investment Company Act of 1940 ("1940 Act"), the rule that permits certain investment companies to register an indefinite number of securities under the Securities Act of 1933 [15 U.S.C. 77a et seq.] ("Securities Act"). The amendments would clarify that annual notices required by rule 24f-2 will be deemed timely filed if the investment company establishes that it timely transmitted the notice to a company or governmental entity that guaranteed delivery to the Commission no later than the filing date. The amendments would make it easier to compute required filing dates and time periods and clarify the operation of the termination provisions of rule 24f-2 in the case of investment company business combination transactions. The Commission is also proposing Form 24F-2, a standard form for annual notices required by the rule. Form 24F-2 would request the information currently required for annual notices by rule 24f-2 and would also include a work sheet for calculating filing fees. The form would improve the accuracy of information contained in Rule 24f-2 Notices and improve the Commission's ability to process the notices. Finally, the Commission is proposing conforming amendments to rule 24f-1, the rule that permits certain investment companies to register securities sold in excess of the number of shares included in a registration statement.

I. Background

Section 6(b) of the Securities Act (15 U.S.C. 77f(b)) specifies the fees that must be paid in connection with registering securities with the Commission under the Securities Act. Section 24 of the 1940 Act (15 U.S.C. 80a-24) modifies these provisions for certain investment companies