Regulation G-54, Revision 1 is extended to November 15, 1995.

Julia M. Stasch,

Acting Administrator of General Services. [FR Doc. 95-2889 Filed 2-6-95; 8:45 am] BILLING CODE 6820-24-M

FEDERAL EMERGENCY MANAGEMENT AGENCY

44 CFR Part 206

RIN 3067-AC28

Individual and Family Grant Program

AGENCY: Federal Emergency Management Agency (FEMA). **ACTION:** Interim final rule.

SUMMARY: This interim final rule changes flood insurance regulations for recipients of Federal disaster assistance from the Individual and Family Grant Program.

DATES: This interim final rule is retroactive to September 23, 1994. We invite comments on this interim final rule, which should be received by April 10, 1995.

ADDRESSES: Please send any comments to the Rules Docket Clerk, Office of the General Counsel, Federal Emergency Management Agency, 500 C Street SW.. room 840, Washington, DC 20472, (facsimile) (202) 646-4536.

FOR FURTHER INFORMATION CONTACT: Laurence W. Zensinger, Response and Recovery Directorate, Federal Emergency Management Agency, 500 C Street SW., Washington, DC 20472, (202) 646-4262, (facsimile) (202) 646-2730.

SUPPLEMENTARY INFORMATION: On September 23, 1994, the President signed Public Law 103-325, the National Flood Insurance Reform Act of 1994 (NFIRA). Section 582(c) of the NFIRA amends section 102(a) of the Flood Disaster Protection Act of 1973 (42 U.S.C. 4012a(a)): "(1) By striking '* * during the anticipated economic or useful life of the project,'; and (2) by adding at the end the following: The requirement of maintaining flood insurance shall apply during the life of the property, regardless of transfer of ownership of such property.

FEMA interprets this section as a requirement that all Individual and Family Grant (IFG) applicants who receive Federal disaster assistance for flood damage to real or personal property, or to both, must purchase and maintain flood insurance on the property until the time they move to another address. If not, then no IFG grant under section 411(a) for real or

personal property damage or loss may be awarded in any subsequent flood disasters. This maintenance provision also applies to individuals who bought, or otherwise had transferred to them, any real estate for which the flood insurance maintenance requirement was previously (after September 23, 1994) levied.

The minimum amount of coverage required will be equivalent to the maximum IFG grant amount each fiscal year. This amount is \$12,600 in Fiscal Year 1995 and is adjusted annually based on the Consumer Price Index for All Urban Consumers. Renters must be covered for at least \$12,600 for personal property only, whereas homeowners must be covered for at least \$7,000 for real property and \$5,600 for personal property.

Section 582 and amendments made by that section apply to disasters declared after September 23, 1994, which include the following flood disasters:

- 1. FEMA-1041-DR, Texas—declared October 18, 1994;
- 2. FEMA-1042-DR, Georgiadeclared October 19, 1994;
- 3. FEMA-1043-DR, Florida-declared November 28, 1994; and
- 4. FEMA-1044-DR, Californiadeclared January 10, 1995; and any subsequent flood disasters declared by the President.

FEMA is publishing this interim final rule in order to implement the mandate of the National Flood Insurance Reform Act of 1994 that the flood insurance purchase requirement be in effect as of the date of enactment, September 23, 1994. While the interim final rule is retroactively effective from September 23, 1994, FEMA invites your written comments on the rule and asks that you send them to the Rules Docket Clerk at the ADDRESSES caption set out above.

National Environmental Policy Act

This rule is categorically excluded from the requirements of 44 CFR part 10, Environmental Consideration. No environmental impact assessment has been prepared.

Executive Order 12866, Regulatory Planning and Review

This interim rule is not a significant regulatory action within the meaning of § 2(f) of E.O. 12866 of September 30, 1993, 58 FR 51735, and has not been reviewed by the Office of Management and Budget. Nevertheless, this interim rule adheres to the regulatory principles set forth in E.O. 12866.

Paperwork Reduction Act

This rule does not contain a collection of information requirement as described in section 3504(h) of the Paperwork Reduction Act.

Executive Order 12612, Federalism

This rule involves no policies that have federalism implications under E.O. 12612, Federalism, dated October 26,

Executive Order 12778, Civil Justice Reform

This rule meets the applicable standards of section 2(b)(2) of E.O. 12778.

List of Subjects in 44 CFR Part 206

Administrative practice and procedure, Disaster assistance, Grant programs—housing and community development, Insurance. Accordingly, 44 CFR part 206 is amended as follows:

PART 206—[AMENDED]

Subpart E—Individual and Family **Grant Programs**

1. The authority citation for part 206 continues to read as follows:

Authority: The Robert T. Stafford Disaster Relief and Emergency Assistance Act, 42 U.S.C. 5121 et seq.; Reorganization Plan No. 3 of 1978, 5 U.S.C. App. 1; E.O. 12148, 3 CFR, 1979 Comp., p. 412; and E.O. 12673, 3 CFR, 1989 Comp., p. 214.

2. Section 206.131(d)(1)(iii), paragraphs (C)(1) and (D), is revised to read as follows:

§ 206.131 Individual and Family Grant Programs.

(d) * * *

(l) * * *

(iii) * * *

(C) (1) The State may not make a grant for acquisition or construction purposes in a designated special flood hazard area in which the sale of flood insurance is available under the NFIP unless the individual or family agrees to purchase adequate flood insurance and to maintain such insurance for as long as they live at that property address. The coverage shall be for a full \$12,600 (to be adjusted annually based on the Consumer Price Index for all Urban Consumers). If the grantee is a homeowner, flood insurance coverage must be maintained on the residence at the flood-damaged property address for as long as the structure exists if the grantee, or any subsequent owner of that real estate, ever wishes to be assisted by the Federal government with any subsequent flood losses to real or