

movements, including data on financial and commercial liabilities to, and claims on, unaffiliated foreigners held by nonbanking enterprises in the United States. This information is necessary for compiling the U.S. balance of payments accounts, for calculating the U.S. international investment position, and for use in formulating U.S. international financial and monetary policies.

Current Actions: No changes to reporting requirements are proposed at this time. Minor revisions to instructions will aim to clarify current reporting requirements, but will not affect current paperwork burden.

Type of Review: Extension.

Affected Public: Business or other for-profit.

Estimated Number of Respondents: 500

Estimated Average Time per Respondent: Four (4) hours per respondent per filing.

Estimated Total Annual Burden Hours: 8,000 hours, based on four reporting periods per year.

REQUEST FOR COMMENTS: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. The public is invited to submit written comments concerning: whether Forms CQ-1 and CQ-2 are necessary for the proper performance of the functions of the Office, including whether the information collected has practical uses; the accuracy of the above burden estimates; how to enhance the quality, usefulness, and clarity of the information to be collected; and how to minimize the reporting and/or recordkeeping burdens on respondents, including the use of information technologies to automate the collection of the data.

T. Ashby McCown,

Director, Office of International Financial Analysis.

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Office of Thrift Supervision

[No. 95-202]

Organizational Structure for Senior Management

AGENCY: Office of Thrift Supervision, Treasury.

ACTION: Notice.

SUMMARY: Pursuant to the publication requirements of section 552 of Title 5, United States Code, the Office of Thrift Supervision (OTS) is giving notice of its

new organizational structure for senior management. In 1995, the Director of the OTS implemented a senior level reorganization by establishing five offices reporting directly to him. These offices are designated as: Research and Analysis, Chief Counsel, Supervision, Administration, and External Affairs.

FOR FURTHER INFORMATION CONTACT: Evelynne Bonhomme, Counsel (Banking and Finance), (202) 906-7052, Regulations and Legislation Division, Chief Counsel's Office, Office of Thrift Supervision, 1700 G Street, NW., Washington DC 20552.

SUPPLEMENTARY INFORMATION: Pursuant to the publication requirements of the Freedom of Information Act,¹ the OTS is giving notice of its new organizational structure for senior management. The final rule that replaced the OTS's general organization regulations with a brief overview was published in the Federal Register on Wednesday December 27, 1995.²

The functions of the OTS's senior management are currently defined as follows:

Director of OTS

The Director of the OTS directs and carries out the mission of the OTS, which is statutorily responsible for the regulation and supervision of all savings associations. The Director determines policy for the OTS and makes final decisions on regulations, policies, and administrative adjudications governing the industry as a whole and on measures affecting individual institutions. The Director ensures that the OTS achieves its mission by directing a program of on-site, risk-focused examinations; taking appropriate supervisory and legal actions against institutions and individuals; and by resolving financially nonviable institutions.

Executive Director for Supervision

The Executive Director for Supervision provides expert personal and confidential counsel to the Director concerning policy decisions and considerations involving the program responsibilities for Supervision. Specifically, the Executive Director (i) oversees and directs the examination and supervision of thrift institutions in the five OTS regions to ensure the safety and soundness of the industry, (ii) ensures compliance with consumer protection laws and regulations, (iii) oversees the regional quality assurance program to ensure consistent applications of policies and procedures,

(iv) oversees, directs, and manages the development of national policy guidelines to enhance statutes and regulations and the establishment of programs to implement new policy and law, (v) oversees, directs, and manages applications processing, securities filing, corporate secretary and corporate systems program areas, (vi) serves as the OTS regulatory appeals officer, and (vii) represents the OTS's Director in the Director's absence.

Executive Director for Research and Analysis

The Executive Director for Research and Analysis provides expert and confidential advice to the Director regarding the financial condition of the thrift industry. The Executive Director for Research and Analysis is responsible for the direction and oversight of the research and analysis functions of the OTS. The Executive Director oversees and directs the activities of four units: Risk Management, Economic Analysis, Industry Analysis, and Financial Reporting, ensuring the coordination and cooperation of the units to achieve optimal operating efficiencies. The Executive Director oversees the preparation and review of various OTS financial reports, including the quarterly report on the financial condition of the thrift industry, and the preparation and review of OTS regulations, bulletins, other policy documents, congressional testimony and official correspondence on matters relating to the condition of the thrift industry, interest rate risk, financial derivatives, and economic issues.

Chief Counsel

The Chief Counsel provides expert and confidential legal advice to the Director. As the OTS's chief legal officer, the Chief Counsel directs, manages, and oversees the legal activities of the OTS including: provision of legal services to the Director, OTS and other OTS staff; representation of OTS on pending litigation and other matters; preparation of the record for final OTS action in accordance with legal requirements; legal review of transactional applications and notices; prosecution of enforcement actions relating to thrift institutions; provision of legal advice and opinions on regulatory and administrative matters; and drafting support on regulatory projects, statutes and congressional testimony.

Executive Director for Administration

The Executive Director for Administration provides expert and confidential advice to the Director of the

¹ 5 U.S.C. 552.

² 60 FR 66866 (December 27, 1995).