

## PENSION BENEFIT GUARANTY CORPORATION

### Request for Comment on Proposed Collection of Information Under the Paperwork Reduction Act; Customer Satisfaction Surveys and Focus Groups

**AGENCY:** Pension Benefit Guaranty Corporation.

**ACTION:** Notice of intention to request OMB approval.

**SUMMARY:** The Pension Benefit Guaranty Corporation intends to request that the Office of Management and Budget approve a series of new collections of information under the Paperwork Reduction Act. The purpose of the information collections, which will be conducted through focus groups and surveys over a three-year period, is to help the PBGC assess the efficiency and effectiveness with which it serves its customers and to design actions to address identified problems. The effect of this notice is to advise the public of, and to solicit public comment on, these proposed collections of information.

**ADDRESSES:** All written comments should be addressed to: Office of General Counsel, Pension Benefit Guaranty Corporation, Suite 340, 1200 K St. NW., Washington, D. C. 20005. The comments will be available for public inspection at the PBGC Communications and Public Affairs Department, Suite 240, 1200 K Street, NW., Washington, DC 20005, between the hours of 9 a.m. and 4 p.m.

**FOR FURTHER INFORMATION CONTACT:** Marc L. Jordan, Attorney, Office of the General Counsel, Suite 340, 1200 K Street, NW., Washington, DC 20005, 202-326-4026 (202-326-4179 for TTY and TDD). (These are not toll-free numbers.)

**SUPPLEMENTARY INFORMATION:** The Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35) establishes policies and procedures for controlling the paperwork burdens imposed by Federal agencies on the public. The Act vests the Office of Management and Budget (OMB) with regulatory responsibility over these burdens, and OMB has promulgated rules on the clearance of collections of information by Federal agencies.

Executive Order 12862, Setting Customer Service Standards, states that, in order to carry out the principles of the National Performance Review, the Federal Government must be customer-driven. It directs all executive departments and agencies that provide significant services directly to the public to provide those services in a

manner that seeks to meet the customer service standards established in the Executive Order.

The PBGC proposes to establish a mechanism through which it will be able to explore issues of mutual concern (e.g., kind and quality of desired services) with its major outside client groups, i.e., participants and beneficiaries, plan sponsors and their affiliates, plan administrators, pension practitioners and others involved in the establishment, operation and termination of plans covered by the PBGC's insurance program.

The areas of concern to the PBGC and its client groups will change over time, and it is important that the PBGC have the ability to evaluate customer concerns quickly. Accordingly, the PBGC plans to request that OMB grant "generic" approval, for a three-year period, of focus groups and surveys of the PBGC's outside client groups. Participation in the focus groups and surveys will be voluntary. The PBGC will consult with OMB regarding each specific information collection during the approval period.

This voluntary collection of information will put a slight burden on a very small percentage of the public. The PBGC expects to conduct focus groups involving a total of approximately 225 persons each year, with a total annual burden of approximately 675 hours, including travel time. (Some portion of this time may be spent completing surveys at focus group meetings.) In addition, the PBGC expects to distribute written surveys to approximately 1,600 persons each year (in most cases as an adjunct to a focus group), with a total annual burden of approximately 200 hours.

The PBGC is specifically seeking public comments to:

- (1) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- (2) Evaluate the accuracy of the estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;
- (3) Enhance the quality, utility, and clarity of the information to be collected; and
- (4) Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology.

Issued at Washington, DC, this 26th day of December, 1995.

Martin Slate,

*Executive Director, Pension Benefit Guaranty Corporation.*

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## SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-21619; 812-9870]

### The Cardinal Group, et al.; Notice of Application

December 22, 1995.

**AGENCY:** Securities and Exchange Commission (the "SEC").

**ACTION:** Notice of Application for Exemption under the Investment Company Act of 1940 (the "Act").

**APPLICANTS:** The Cardinal Group ("Cardinal"), Cardinal Fund, Inc. ("Old-CFI"), Cardinal Government Obligations Fund ("Old-CGOF"), Cardinal Government Securities Trust ("Old-CGST"), Cardinal Tax Exempt Money market Trust ("Old-CTEMT") (collectively, Old-CFI, Old-CGOF, Old-CGST, and Old-CTEMT are the "Acquired Funds"), the Ohio Company ("TOC"), and Cardinal Management Corp. ("CMC").

**RELEVANT ACT SECTIONS:** Order requested under section 17(b) of the Act to exempt applicants from the provisions of section 17(a).

**SUMMARY OF APPLICATION:** Applicants seek an order to permit applicants to effectuate a reorganization between the Acquired Funds and Cardinal.

**FILING DATE:** The application was filed on December 4, 1995.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on January 17, 1996, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 5th Street, N.W., Washington, D.C. 20549. Applicants, 155 East Broad Street, Columbus, Ohio 43215.