

National Bank, Mount Sterling, Kentucky.

B. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Tower Bancorp Holding Company*, Oak Brook, Illinois; to become a bank holding company by acquiring 100 percent of the voting shares of WestBank Interim Bank, Westchester, Illinois (an entity formed to facilitate a merger with WestBank, Westchester, Illinois).

C. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Inter-Mountain Bancorp., Inc.*, Bozeman, Montana; to acquire 100 percent of the voting shares of First Security Bank of Belgrade, Belgrade, Montana, a *de novo* bank.

D. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *First National Bancshares, Inc.*, Edmond, Oklahoma; to become a bank holding company by acquiring 100 percent of the voting shares of First National Bank of Edmond, Edmond, Oklahoma (in organization).

E. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *First Commerce Bancorp, Inc.*, Logan, Utah; to merge with Nubanc Corporation, dba First Commerce Bank, Logan, Utah. Comments on this application must be received by January 10, 1996.

Board of Governors of the Federal Reserve System, December 19, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-31232 Filed 12-22-95; 8:45 am]

BILLING CODE 6210-01-F

Summit Bancorp; Notice of Proposal to Engage *de novo* in Permissible Nonbanking Activities

The company listed in this notice has given notice under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank

holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The notice is available for immediate inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether commencement of the activity can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 10, 1996.

A. Federal Reserve Bank of Cleveland (John J. Wixted, Jr., Vice President) 1455 East Sixth Street, Cleveland, Ohio 44101:

1. *Summit Bancorp*, Akron, Ohio; to engage *de novo* through its subsidiary, Summit Banc Investments Corporation, Akron, Ohio, in providing portfolio and investment advice, pursuant to § 225.25(b)(4)(iii) of the Board's Regulation Y; and in securities brokerage services, pursuant to § 225.25(b)(15)(i) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, December 19, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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FEDERAL TRADE COMMISSION

Hearings on FTC Policy in Relation to the Changing Nature of Competition

AGENCY: Federal Trade Commission.

ACTION: Notice of extension of time for comment on public hearings.

SUMMARY: The Federal Trade Commission ("FTC" or "Commission") announces that the time has been

extended for submitting written comments for the hearings record on whether there have been broad-based changes in the contemporary competitive environment that require any adjustments in antitrust and consumer protection enforcement in order to keep pace with those changes. The period for submitting written comments is extended to Friday, January 26, 1995.

The Commission hearings address whether any accommodations in the law or enforcement policy are warranted in the following areas in light of any developments in global competition and innovation: (1) The measurements of market power; (2) the ability of firms to enter new markets; (3) treatment of efficiencies in merger and nonmerger areas; (4) treatment of efficiencies in innovation, particularly those resulting from collaboration; (5) failing firms or distressed industries; (6) the impact of antitrust and consumer protection law on small businesses; (7) the relationship of antitrust to intellectual property law; (8) foreclosure, access and efficiency issues related to networks and standards; (9) strategic conduct in the context of innovation-based competition; (10) cross-border consumer protection issues (such as standard setting, product labeling harmonization, and/or technology-related scams); and (11) agency institutional processes (such as quality of evidence and burden of proof; safe harbors; evidence gathering). The hearings are being transcribed and placed on the public record.

DATES: The hearings began on October 12, 1995. The final hearing date was December 13, 1995. Any interested person may submit written comments responsive to any of the topics addressed; such comments must be submitted for the record by January 26, 1995.

ADDRESSES: To facilitate efficient review of public comments, all comments should be submitted, if possible, in electronic and written form. Electronic submissions should be on either a 5 and 1/4 or 3 and 1/2 inch computer disk, with a label on the disk stating the name of the commenter and the name of and version of the word processing program used to create the document. (Programs based on DOS are acceptable. Files from other operating systems should be submitted in ASCII text format.) Submissions should be captioned "Comments on Hearings on Global Competition and Innovation" and addressed to Donald S. Clark, Office of the Secretary, Federal Trade Commission, Sixth Street and