

§ 550.15 [Amended]

31. Section 550.15 is amended in paragraph (a) by removing the phrase "parts 558 and 559 of this title", and by adding in lieu thereof the phrase "part 558 of this chapter".

PART 552—INCORPORATION, ORGANIZATION, AND CONVERSION OF FEDERAL STOCK ASSOCIATIONS

32. The authority citation for part 552 continues to read as follows:

Authority: 12 U.S.C. 1462, 1462a, 1463, 1464, 1467a.

§ 552.5 [Amended]

33. Section 552.5 is amended in paragraph (a) by removing the phrase "552.6–3, and 552.6–4", and by adding in lieu thereof the phrase "and 552.6–3"; and in paragraph (b)(1)(ii) by removing the phrase "552.6–3 and 552.6–4", and by adding "and 552.6–3" in its place.

34. Article VIII of the appendix to part 552 is revised to read as follows:

Appendix to Part 552—Model Bylaws for Stock Associations

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Article VIII—Fiscal Year

The fiscal year of the association shall end on the _____ of _____ of each year. The appointment of accountants shall be subject to annual ratification by the shareholders.

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PART 556—STATEMENTS OF POLICY

34a. The authority citation for part 556 continues to read as follows:

Authority: 5 U.S.C. 552, 559; 12 U.S.C. 1464, 1701j–3; 15 U.S.C. 1693–1693r.

§ 556.5 [Amended]

34b. Section 556.5 is amended in paragraph (c)(4) by removing the phrases "of chapter C" and "of chapter D".

PART 563—OPERATIONS

35. The authority citation for part 563 continues to read as follows:

Authority: 12 U.S.C. 375b, 1462, 1462a, 1463, 1464, 1467a, 1468, 1817, 1828, 3806; 42 U.S.C. 4106.

§ 563.9 [Amended]

36. Section 563.9 is amended in paragraph (f) by removing the phrase "Notwithstanding the provisions of § 571.25 of this chapter, a", and by adding in lieu thereof the word "A".

§ 563.93 [Amended]

37. Section 563.93 is amended in paragraph (b)(11)(ii) by removing the phrase "general valuation".

§ 563.134 [Amended]

38. Section 563.134 is amended in paragraphs (b)(5) and (c) by removing the phrase "District Director", and by adding in lieu thereof the phrase "Regional Director".

§ 563.160 [Amended]

39. Section 563.160 is amended in paragraphs (c)(2) and (d)(1) by removing the phrase "District Director", and by adding in lieu thereof the phrase "Regional Director"; and by removing paragraph (f).

§ 563.170 [Amended]

40. Section 563.170 is amended in paragraph (b)(1) by removing the phrase "District Director" each place it appears, and by adding in lieu thereof the phrase "Regional Director", and by removing the term "District" and by adding in lieu thereof the term "Region"; in paragraph (c)(3)(iii) by removing the phrase "its District Director, or the", and by adding in lieu thereof the phrase "or its"; and in paragraph (e) by removing the phrases "District Director" and "District", and by adding in lieu thereof the phrases "Regional Director" and "Region", respectively.

§ 563.177 [Amended]

40a. Section 563.177 is amended in paragraphs (a) and (b) by removing the phrase "chapter II", and by adding in lieu thereof the phrase "subchapter II".

§ 563.183 [Amended]

41. Section 563.183 is amended in paragraph (c)(1) by removing the phrase "shall be by letter signed by the officer making the report with the original and two copies to the District Director or his or her designee", and by adding in lieu thereof the phrase "shall be done in accordance with § 516.1(c) of this chapter".

PART 563b—CONVERSIONS FROM MUTUAL TO STOCK FORM

42. The authority citation for part 563b continues to read as follows:

Authority: 12 U.S.C. 1462, 1462a, 1463, 1464, 1467a, 2901; 15 U.S.C. 78c, 78l, 78m, 78n, 78w.

43. Section 563b.2 is amended by removing paragraph (a)(15), by redesignating paragraph (a)(16) as paragraph (a)(15) and by adding new paragraph (a)(16) to read as follows:

§ 563b.2 Definitions.

(a) * * *

(16) *Employee*. The term *employee* does not include a director or officer.

* * * * *

§ 563b.3 [Amended]

44. Section 563b.3 is amended in the last sentence of paragraph (c)(8) by removing the phrase "§ 563b.10(c)", and by adding in lieu thereof the phrase "§ 563b.10".

§ 563b.3 [Amended]

44a. Section 563b.3 is amended in the charter provision of paragraph (c)(13) by removing the phrase "chapter D", and by adding in lieu thereof the phrase "Part 563b".

§ 563b.4 [Amended]

45. Section 563b.4 is amended by designating the concluding text of paragraph (b)(1)(i) as paragraph (b)(1)(ii); and by removing the phrase "Corporate and Securities" where it appears in newly designated paragraph (b)(1)(ii) and by adding in lieu thereof the phrase "Business Transactions".

§ 563b.8 [Amended]

46. Section 563b.8 is amended by removing the phrase "Corporate and Securities" where it appears in the first, second, and third sentences of paragraph (e)(1) and adding in lieu thereof the phrase "Business Transactions".

§ 563b.29 [Amended]

47. Section 563b.29 is amended in paragraph (b) by removing the phrase "District Director", and by adding in lieu thereof the phrase "Regional Director".

PART 563c—ACCOUNTING REQUIREMENTS

48. The authority citation for part 563c is revised to read as follows:

Authority: 12 U.S.C. 1462a, 1463, 1464; 15 U.S.C. 78c(b), 78m, 78n, 78w.

§ 563c.3 [Amended]

49. Section 563c.3 is amended by removing paragraph (b) and the paragraph designation for paragraph (a).

PART 563d—SECURITIES OF SAVINGS ASSOCIATIONS

50. The authority citation for part 563d is revised to read as follows:

Authority: 12 U.S.C. 1462a, 1463, 1464; 15 U.S.C. 78c(b), 78l, 78m, 78w, 78d–1.

§ 563d.1 [Amended]

51. Section 563d.1 is amended by removing the phrase "Corporate and Securities", and by adding in lieu thereof the phrase "Business Transactions".

§ 563d.2 [Amended]

52. Section 563d.2 is amended by removing the phrase "Corporate and