

this activity will be Bedford, Texas; Irving, Texas; North Richland Hills, Texas; and Southlake, Texas.

Board of Governors of the Federal Reserve System, December 18, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-31147 Filed 12-21-95; 8:45 am]

BILLING CODE 6210-01-F

**Durden Bankshares, Inc., et al.;
Formations of; Acquisitions by; and
Mergers of Bank Holding Companies**

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than January 19, 1996.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Durden Bankshares, Inc.*, Twin City, Georgia; to become a bank holding company by acquiring 100 percent of the voting shares of Durden Banking Company, Inc., Twin City, Georgia.

2. *First Commerce Corporation*, New Orleans, Louisiana; to acquire 13.51 percent of the voting shares of Louisiana Independent Bankshares, Inc., Baton Rouge, Louisiana, and thereby indirectly acquire First National Bankers Bank, Baton Rouge, Louisiana.

Board of Governors of the Federal Reserve System, December 18, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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**Regions Financial Corporation;
Formation of, Acquisition by, or
Merger of Bank Holding Companies;
and Acquisition of Nonbanking
Company**

The company listed in this notice has applied under § 225.14 of the Board's Regulation Y (12 CFR 225.14) for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) to become a bank holding company or to acquire voting securities of a bank or bank holding company. The listed company also has given notice under § 225.23(a)(2) of Regulation Y (12 CFR 225.23(a)(2)) for the under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies, or to engage in such an activity. Unless otherwise noted, these activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal to acquire the non-banking subsidiaries can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank

indicated or the offices of the Board of Governors not later than January 19, 1996.

A. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Regions Financial Corporation, Birmingham, Alabama, and Regions Merger Subsidiary, Inc.*, Gainesville, Georgia; to acquire 100 percent of the voting shares of First National Bancorp, Gainesville, Georgia, and thereby indirectly acquire The First National Bank of Gainesville, Gainesville, Georgia; First National Bank of Habersham, Cornelia, Georgia; Granite City Bank, Elberton, Georgia; Bank of Clayton, Clayton, Georgia; First National Bank of White County; Cleveland, Georgia; The Citizens Bank, Toccoa, Georgia; Bank of Banks County, Homer, Georgia; First National Bank of Gilmer County, Ellijay, Georgia; The Peoples Bank of Forsyth County, Cumming, Georgia; Pickens County Bank, Jasper, Georgia; The First National Bank of Paulding County, Dallas, Georgia; Citizens Bank, Ball Ground, Georgia; Bank of Villa Rica, Villa Rica, Georgia; The Community Bank of Carrollton, Carrollton, Georgia; The Commercial Bank, Douglasville, Georgia; Barrow Bank & Trust Company, Winder, Georgia; and The Key Bank of Florida, Tampa, Florida.

In addition to this application, Regions Merger Subsidiary, Inc., Gainesville, Georgia, has applied to become a bank holding company, by merging with First National Bancorp, Gainesville, Georgia.

In connection these applications, Applicants also have applied to acquire FF Bancorp, Inc., New Smyrna Beach, Florida, and thereby indirectly acquire First Federal Savings Bank of New Smyrna, New Smyrna Beach, Florida, and First Federal Savings Bank of Citrus County, Inverness, Florida, and thereby engage in operating a savings association, pursuant to § 225.25(b)(9) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, December 18, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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**John Smithhisler; Change in Bank
Control Notice**

**Acquisition of Shares of Banks or
Bank Holding Companies**

The notificant listed below has applied under the Change in Bank