

other U.S. and foreign indirect selling expenses. We added duty drawback in accordance with section 772(d)(1)(B) of the Act.

#### *Foreign Market Value*

We compared the volume of home market sales of subject merchandise to the volume of third-country sales to determine whether there was a sufficient volume of sales in the home market to serve as a viable basis for calculating FMV, in accordance with section 773(a)(1)(B) of the Act. Pursuant to 19 CFR 353.48, we found that the home market was not viable because it represented less than five percent of the amount sold to third countries. We, therefore, based FMV on third-country sales. We selected Canada as the third-country market because Canada was the only third country to which HSP sold the subject merchandise and the sales to this market were greater than five percent of the sales made to the United States.

#### *Cost of Production Analysis*

As stated above, based on the petitioners' allegation that HSP was selling OCTG in Canada at prices below its COP, the Department initiated a COP investigation.

In order to determine whether the third-country prices were above HSP's COP, we calculated the COP based on the sum of HSP's cost of materials, fabrication, general expenses, and packing, in accordance with section 353.51(c). We accepted HSP's cost data for purposes of the preliminary determination.

#### *Results of COP Analysis*

Under our standard practice, where we find that less than 10 percent of a company's sales are at prices below the COP, we disregard any below-cost sales because that company's below-cost sales were not made in substantial quantities. Where we find between 10 and 90 percent of the company's sales of a given product were at prices below the COP, and the below cost sales were made over an extended period of time, we disregard only the below-cost sales. Where we find that more than 90 percent of the company's sales were at prices below the COP, and the sales were made over an extended period of time, we disregard all sales for that product and calculate FMV based on constructed value (CV).

In accordance with section 773(b)(1) of the Act, in order to determine whether below-cost sales were made over an extended period of time, we compare the number of months in which below-cost sales occurred for

each product to the number of months in the POI in which that product was sold. If a product was sold in three or more months of the POI, we do not exclude below-cost sales unless there were below-cost sales in at least three months during the POI. When we find that sales of a product only occurred in one or two months, the number of months in which the sales occurred constituted the extended period of time; i.e., where sales of a product were made in only two months, the extended period of time was two months, where sales of a product were made in only one month, the extended period of time was one month (see the Preliminary Results and Partial Termination of Antidumping Duty Administrative Review: Tapered Roller Bearings, Four Inches or Less in Outside Diameter, and Components Thereof, From Japan (58 FR 69336, 69338, December 10, 1993).

Based on this preliminary analysis, none of HSP's Canadian sales were found to be below cost. Accordingly, we calculated FMV based on C&F prices to unrelated customers in Canada. We made deductions from gross unit price for foreign brokerage charges, foreign inland freight, ocean freight, other expenses and credit expense. In addition, we deducted indirect selling expenses, including, where appropriate, inventory carrying costs and other indirect selling expenses, up to the amount of indirect selling expenses incurred on U.S. sales, in accordance 19 CFR 353.56(b)(2). We deducted third-country packing costs and added U.S. packing costs. Finally, we added duty drawback.

#### *Currency Conversion*

Pursuant to 19 CFR 353.60, we made currency conversions based on the official exchange rates in effect on the dates of the U.S. sales as certified by the Federal Reserve Bank.

#### *Verification*

As provided in section 776(b) of the Act, we will verify the information used in making our final determination.

#### *Suspension of Liquidation*

In accordance with section 733(d)(1) (19 U.S.C. 1673b(d)(1)), of the Act, we are directing the Customs Service to suspend liquidation of all entries of OCTG from Korea, as defined in the "Scope of Investigation" section of this notice, that are entered, or withdrawn from warehouse, for consumption on or after the date of publication of this notice in the **Federal Register**.

The Customs Service shall require a cash deposit or posting of a bond equal to the estimated preliminary dumping

margin, as shown below. The suspension of liquidation will remain in effect until further notice.

Producer/Manufacturer/Exporter	Margin percentage
Hyundai Steel Pipe Company, Ltd. ..	00.00
Union Steel Manufacturing Company	12.17
All Others .....	12.17

#### *Postponement of Final Determination*

On January 12, 1995, in accordance with 19 CFR 353.20(b), HSP requested that, in the event of an affirmative determination, the Department postpone the final determination. We find no compelling reason to deny the request. Accordingly, we are postponing the date of the final determination until not later than 135 days after the date of publication of this notice.

#### *ITC Notification*

In accordance with section 733(f) of the Act, we have notified the ITC of our preliminary determination.

If our final determination is affirmative, the ITC will determine whether these imports are materially injuring, or threaten material injury to, the U.S. industry before the later of 120 days after the date of this preliminary determination or 45 days after our final determination.

#### *Public Comment*

In accordance with 19 CFR 353.38, case briefs or other written comments in at least ten copies may be submitted by any interested party to the Assistant Secretary for Import Administration no later than April 21, 1995, and rebuttal briefs no later than April 28, 1995. We request that parties in this case provide an executive summary of no more than two pages in conjunction with case briefs on the major issues to be addressed. Further, briefs should contain a table of authorities. Citations to Commerce determinations and court decisions should include the page number where cited information appears. In preparing the briefs, please begin each issue on a separate page. In accordance with 19 CFR 353.38(b), we will hold a public hearing, if requested, to give interested parties an opportunity to comment on arguments raised in case or rebuttal briefs. Tentatively, the hearing will be held on May 3, 1995, at 10:00 a.m. at the U.S. Department of Commerce, Room 1851, 14th Street and Constitution Avenue, N.W., Washington, D.C. 20230. Parties should confirm the time, date, and place of the hearing 48 hours before the scheduled time.