

Former § 108 subpart	Proposed action on subpart	Comments on action
§ 108.8(d)	Replaced by § 120.111	Major policy change. See Note 2, subparts A and B.
§ 108.8(e)	Condensed and placed in § 120.870	No policy change.
§ 108.8(f)	Included in § 120.881. Financial and investment businesses addressed in § 120.110.	Clarifies policy. Ineligibility of project because relocation will cause unemployment may be rebutted if the relocation is crucial to the continued existence, economic wellbeing or competitiveness of the applicant, and the benefit to new community outweighs injury to old.
§ 108.8(g)	This subject is consolidated into § 120.110 and § 120.130	No policy change.
§ 108.9	Rewritten and placed in § 120.923(c)	No policy change.
§ 108.10	Eliminated. Not necessary to include in regulation	No policy change.
§ 108.501	Eliminated	Deleted because program eliminated, but SBA still regulates existing loans under this program. See § 120.180.
§ 108.501-1	Eliminated	Deleted because program eliminated, but SBA still regulates existing loans under this program. See § 120.180.
§ 108.502	Eliminated	Deleted because program eliminated, but SBA still regulates existing loans under this program. See § 120.180.
§ 108.502-1	Eliminated	Deleted because program eliminated, but SBA still regulates existing loans under this program. See § 120.180.
§ 108.503(a)	Eliminated	No policy change; covered in § 120.1.
§ 108.503(b)	Rewritten and incorporated into § 120.2, § 120.860, § 120.861, and § 120.862.	No policy change.
§ 108.503(c)	Rewritten and placed in § 120.829	Minor policy change. \$45,000 is substituted for 25% increase, which was \$43,750. Specific instructions and details in SOP and program guidance.
§ 108.503(d)	Condensed and placed in § 120.829(b) and (c)	No policy change; specific instructions and details in SOP and policy guidance.
§ 108.503-1(a)	Description of the program incorporated into § 120.2(c) and § 120.801. Eligible projects are in § 120.120, and applications for certification are in § 120.810.	No policy change
§ 108.503-1(b)	Rewritten and placed in § 120.820 through § 120.826, and § 120.855(a)	No policy change; incidental benefit to CDC Associate clarified to allow relationship in the regular course of business.
§ 108.503-1(c)	Rewritten and placed in § 120.821. See definition of Area of Operations in § 120.802. Extending a CDC's Area of Operations is in § 120.835 and § 120.836. Expiration of existing, temporary Expansions is in § 120.837. Case-by-case extensions are in § 120.838.	Important policy changes—see comments below.
§ 108.503-1(d)	Consolidated into § 120.822. Member or Board representation in another CDC is in § 120.855(b).	Policy change. See Note under current § 108.4(d) above. Specific details and instructions will be in SOP
§ 108.503-1(e)	Rewritten and placed in § 120.826 and § 120.827. SBIC limitation addressed in § 120.820.	No policy change; Specifics addressed in SOP.
§ 108.503-1(f)	Incorporated in § 120.827	No policy change
§ 108.503-1(g)	Rewritten and placed in § 120.855(b)	Policy change. See Note under current § 108.4(d) above.
§ 108.503-2(a)	Rewritten and placed in § 120.810	Small substantive change. Regional offices removed from process because of SBA reorganization. More information in SOP.
§ 108.503-2(b)	Rewritten and placed in § 120.811	Minor procedural changes. 10 day period to submit notice to SBA eliminated; officer and director addresses no longer required in notice.
§ 108.503-2(c)	Rewritten and placed in § 120.981	No policy changes.
§ 108.503-2(d)	Rewritten and placed in § 120.812	No policy change.
§ 108.503-2(e)	Rewritten and placed in § 120.980	No policy change.