

SECTION 525/509 HOUSING APPLICATION PACKAGING GRANT FUNDS—Continued

States	Number of counties eli- gible	State basic formula factor	State allo- cation	Number of packaging grants per allocation
COLORADO	1	0.0033223	13	25
FLORIDA	2	0.0066445	25	50
GEORGIA	22	0.0730897	278	555
IDAHO	1	0.0033223	13	25
KENTUCKY	25	0.0830565	316	631
LOUISIANA	10	0.0332226	126	252
MISSISSIPPI	27	0.0897010	341	682
MONTANA	2	0.0066445	25	50
NEW MEXICO	11	0.0365449	139	278
NORTH CAROLINA	4	0.0132890	50	101
NORTH DAKOTA	3	0.0099668	38	76
OHIO	1	0.0033223	13	25
SOUTH CAROLINA	6	0.0199336	76	151
SOUTH DAKOTA	9	0.0299003	114	227
TENNESSEE	2	0.0066445	25	50
TEXAS	45	0.1495017	568	1,136
UTAH	1	0.0033223	13	25
VIRGINIA	4	0.0132890	50	101
WASHINGTON	2	0.0066445	25	50
WEST VIRGINIA	4	0.0132890	50	101
WISCONSIN	1	0.0033223	13	25
PUERTO RICO	77	0.2558140	972	1,944
VIRGIN ISLANDS	2	0.0066445	25	50
WEST PAC TERR	5	0.0166113	63	126
TOTAL COUNTIES	301	1.0000000	3,800	7,600
TOTAL RESERVE			1,391	
NATIONAL TOTAL			5,191	

AA reserve of \$1,000,000 for section 514/516, 515, 524 and 533 will be held in the national office, available on a first-come-first-served basis. Additional reserve of \$391,000 is available for all programs.

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Rural Utilities Service

Municipal Interest Rates for the First Quarter of 1996

AGENCY: Rural Utilities Service, USDA.

ACTION: Notice of municipal interest rates on advances from insured electric loans for the first quarter of 1996.

SUMMARY: The Rural Utilities Service hereby announces the interest rates for advances on municipal rate loans with interest rate terms beginning during the first calendar quarter of 1996.

DATES: These interest rates are effective for interest rate terms that commence during the period beginning January 1, 1996, and ending March 31, 1996.

FOR FURTHER INFORMATION CONTACT: Sue Arnold, Financial Analyst, U.S. Department of Agriculture, Rural Utilities Service, room 2230-s, 14th Street & Independence Avenue, SW. AgBox 1522, Washington, DC 20250-1500. Telephone: 202-720-0736. FAX: 202-720-4120.

SUPPLEMENTARY INFORMATION: The Rural Utilities Service (RUS) hereby announces the interest rates on advances made during the first calendar quarter of 1996 for municipal rate electric loans. Pursuant to regulations originally published by the Rural Electrification Administration (REA) at 7 CFR 1714.5, the interest rates on advances from municipal rate loans are based on indexes published in the "Bond Buyer" for the four weeks prior to the first Friday of the last month before the beginning of the quarter.

The Federal Crop Insurance Reform and Department of Agriculture Reorganization Act of 1994 (Pub.L. 103-354, 101 Stat. 3178), signed by President Clinton on October 13, 1994, provides for the establishment of RUS as successor to REA with respect to various programs, including the electric loan program established by the Rural Electrification Act of 1936 (7 U.S.C. 901 *et seq.*). On October 20, 1994, the Secretary of Agriculture issued Secretary's Memorandum 1010-1, establishing RUS and abolishing REA. Therefore, RUS is publishing this notice implementing a rule originally published by REA.

In accordance with 7 CFR 1714.5, the interest rates are established as shown in the following table for all interest rate terms that begin at any time during the first calendar quarter of 1996.

Interest rate term ends in (year)	RUS rate (0.000 percent)
2016 or later	5.500
2015	5.500
2014	5.500
2013	5.375
2012	5.375
2011	5.375
2010	5.375
2009	5.250
2008	5.125
2007	5.000
2006	5.000
2005	4.875
2004	4.750
2003	4.625
2002	4.500
2001	4.375
2000	4.375
1999	4.250
1998	4.125
1997	4.000