

Maureen Peratino and Audrey Spivack
at (202) 418-0500.

Federal Communications Commission.

William F. Caton,

Acting Secretary.

[FR Doc. 95-30230 Filed 12-8-95; 8:45 am]

BILLING CODE 6712-01-M

FEDERAL MARITIME COMMISSION

Security for the Protection of the Public Financial Responsibility to Meet Liability Incurred for Death or Injury to Passengers or Other Persons on Voyages; Notice of Issuance of Certificate (Casualty)

Notice is hereby given that the following have been issued a Certificate of Financial Responsibility to Meet Liability Incurred for Death or Injury to Passengers or Other Persons on Voyages pursuant to the provisions of Section 2, Public Law 89-777 (46 U.S.C. 817(d)) and the Federal Maritime Commission's implementing regulations at 46 C.F.R. Part 540, as amended:

Star Clippers Ltd., Luxembourg Shipping Services S.A., Star Flyer N.V. and Star Clipper N.V., 4101 Salzedo Street, Coral Gables, Florida 33146

Vessel: STAR FLYER

Dated: December 5, 1995.

Joseph C. Polking,

Secretary.

[FR Doc. 95-30021 Filed 12-8-95; 8:45 am]

BILLING CODE 6730-01-M

Security for the Protection of the Public Indemnification of Passengers for Nonperformance of Transportation; Notice of Issuance of Certificate (Performance)

Notice is hereby given that the following have been issued a Certificate of Financial Responsibility for Indemnification of Passengers for Nonperformance of Transportation pursuant to the provisions of Section 3, Public Law 89-777 (46 U.S.C. § 817(e)) and the Federal Maritime Commission's implementing regulations at 46 C.F.R. part 540, as amended:

Star Clippers Ltd. and Luxembourg Shipping Services S.A., 4101 Salzedo Street, Coral Gables, Florida 33146

Vessel: STAR FLYER

Dated: December 5, 1995.

Joseph C. Polking,

Secretary.

[FR Doc. 95-30021 Filed 12-8-95; 8:45 am]

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FEDERAL RESERVE SYSTEM

Agency Forms Under Review

Background

Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 C.F.R. 1320.9 (OMB Regulations on Controlling Paperwork Burdens on the Public). The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance

Officer—Mary M. McLaughlin—
Division of Research and Statistics,
Board of Governors of the Federal
Reserve System, Washington, D.C.
20551 (202-452-3829)

OMB Desk Officer—Milo Sunderhauf—
Office of Information and Regulatory
Affairs, Office of Management and
Budget, New Executive Office
Building, Room 3208, Washington,
D.C. 20503 (202-395-7340)

Final approval under OMB delegated
authority of the extension, with
revisions, of the following reports:

1. Report title: Annual Report of
Foreign Banking Organizations; Foreign
Banking Organization Structure Report
on U.S. Banking and Nonbanking
Activities; and Foreign Banking
Organization Confidential Report of
Operations

Agency form number: FR Y-7, FR Y-7A,
and FR 2068

OMB Docket number: 7100-0125

Frequency: Annual

Reporters: Foreign banking
organizations

Annual reporting hours: 13,243

Estimated average hours per response:
41

Number of respondents: 323

Small businesses are not affected.

General description of report: This
information collection is mandatory [12
U.S.C. §§1844(c), 3106, and 3108(a)].
Upon request from a respondent, certain
information in the FR Y-7 and FR Y-7A
may be deemed confidential pursuant to
sections b(4) and (b)(6) of the Freedom
of Information Act [5 U.S.C. §552]. All
information provided in the FR 2068 is
confidential [5 U.S.C. §552(b)(8)] and is
subject to special handling procedures
[12 CFR §261.11(h)].

These reports are required from all
foreign banking organizations (FBOs)
engaged in the business of banking in
the United States. Respondents must

report, on the FR Y-7, information on
the structure of their activities in the
United States as well as financial
statements prepared in accordance with
home country accounting practices,
separate financial statements for U.S.
nonbanking subsidiaries, an
organization chart reflecting
investments in U.S. companies and
foreign companies that do business in
the United States, disclosure of large
shareholders, and a list of officers and
directors.

The FR 2068 requires FBOs to report
revenues and expenses, loan losses,
asset quality, hidden reserves not
disclosed on the FR Y-7, an organization
chart, and financial data on non-U.S.
subsidiaries that the FBO controls.
Respondents will continue to submit the
FR 2068 directly with the Federal
Reserve Board.

Abstract: On December 16, 1994, the
Federal Reserve Board approved earlier
versions of these proposals for public
comment and published notice in the
FR [Vol. 60, FR 1779, January 6, 1995].
The initial comment period (30 days)
expired on February 5, 1995. In light of
the extensive changes proposed,
commenters requested three successive
30-day extensions of the comment
period in order to fully assess the effects
of the changes. As a result of those
extensions, the final comment period
expired on May 31, 1995.

There were six commenters, four
trade groups and two FBOs. The nature
of the comments varied. Some
addressed burden, some concerned
confidentiality, and some suggested
improvements to the reporting forms
and instructions. Comments regarding
burden focused on the accuracy of the
overall burden estimate and on specific
proposed revisions that commenters
believed would increase burden
significantly.

After considering the comments, the
Federal Reserve Board has approved
several modifications to the initial
proposal.

Reporting Structure

FR Y-7

All FBOs engaged in the business of
banking in the United States file the FR
Y-7 annually, as of the end of the
reporter's fiscal year. 323 FBOs file the
FR Y-7: 55 foreign bank holding
companies; 218 foreign banks with
commercial lending companies, Edge
corporations, or U.S. branches and
agencies; and 50 foreign parent
companies. Respondents report
information on the structure of their
activities in the United States, as well as
the following financial and managerial
information: