

mailing that the individual or organization for whom the mailing was made has submitted a check for nonsufficient funds. New routine use No. 8 permits such disclosure.

The proposed routine use is compatible with the purpose for collecting the information, that is, facilitating debt collection and preventing the future acceptance of bad checks from repeat offenders. Because the disclosures allowed by this routine use will enable the Postal Service to protect itself from bad-check writers, the routine use is clearly compatible with the purpose of USPS Privacy Act system 050.005.

The categories of individuals segment of the system notice formerly included the language "customers whose checks are returned by the bank." That language, intended to cover records that include existing local lists of such customers, was removed in an administrative error. This notice restores the language.

All records within USPS Privacy Act system 050.005 continue to be kept in a secured environment, with automated data processing (ADP) physical and administrative security and technical software applied to data on computer media. Paper records are kept in a secured area of the post office and are made available internally on an official need-to-know basis. Contractors who maintain data collected by USPS Privacy Act system 050.005 are subject to subsection (m) of the Privacy Act and are required to apply appropriate protections subject to the audit and inspection of the Postal Inspection Service.

Pursuant to 5 U.S.C. 552a(e)(11), interested persons are invited to submit written data, views, or arguments on this proposal. A report of the proposed system has been sent to Congress and to the Office of Management and Budget for their evaluation.

USPS Privacy Act system 050.005 was last published in its entirety in the Federal Register on October 26, 1989 (54 FR 43666-43667) and was amended in the Federal Register on December 22, 1994 (59 FR 66061-66062). The Postal Service proposes amending USPS Privacy Act system 050.005 as shown below.

USPS 050.005

SYSTEM NAME:

Finance Records—Accounts Receivable Files, 050.005.

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CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:

[CHANGE TO READ] Postal Service debtors such as the following: Contractors who fail either to provide equipment, supplies, or services to the Postal Service as agreed or to purchase property from the Postal Service as agreed; customers who have written checks returned by the bank; payees of money orders who make an erroneous payment, improper payment, or overpayment; employees or former employees who make an erroneous payment, improper payment, or overpayment; employees, former employees, or private parties who lose or damage Postal Service property through carelessness, negligence, or malice.

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ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND THE PURPOSES OF SUCH USES:

[CHANGE TO READ] Routine use statements a, b, c, d, e, f, g, h, j, k, l, and m listed in the prefatory statement at the beginning of the Postal Service's published system notices apply to this system. Other routine uses are as follows:

* * * * *

[ADD THE FOLLOWING]

8. Disclosure of information about postal customers who write nonsufficient funds checks for postal services may be made to the permit holder or presenter of a mailing being made on the customer's behalf. Disclosure is limited to the identity of the customer, the date of the mailing, and the date and amount of the check. Stanley F. Mires,
Chief Counsel, Legislative.

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SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-21560; File No. 812-9660]

Connecticut General Life Insurance Company, et al.

November 30, 1995.

AGENCY: Securities and Exchange Commission ("SEC") or "Commission").

ACTION: Notice of application for an order under the Investment Company Act of 1940 (the "1940 Act").

APPLICANTS: Connecticut General Life Insurance Company ("CG Life"), CG Variable Life Insurance Separate Account A ("Separate Account"), and CIGNA Financial Advisors, Inc. ("CFA").

RELEVANT 1940 ACT SECTIONS: Order requested under Section 6(c) of the 1940 Act granting exemptions from Section 27(c)(2) of the 1940 Act and Rule 6e-3(T)(c)(4) thereunder.

SUMMARY OF APPLICATION: Applicants request an order permitting the Separate Account and any separate accounts established in the future by CG Life to support certain group variable universal life insurance contracts to deduct from premium payments received an amount that is reasonably related to the increased federal tax burden of CG Life resulting from the application of Section 848 of the Internal Revenue Code of 1986, as amended.

FILING DATE: The application was filed on July 12, 1995. An amended and restated application was filed on October 13, 1995.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing on this application by writing to the Secretary of the Commission and serving Applicants with a copy of the request, personally or by mail. Hearing requests must be received by the Commission by 5:30 p.m. on December 26, 1995, and should be accompanied by proof of service on Applicants in the form of an affidavit or, for lawyers, by certificate. Hearing requests should state the nature of the interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the Secretary of the Commission.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, DC 20549. Applicants, c/o Michael Berenson, Esq., Jorden Burt Berenson & Johnson LLP, 1025 Thomas Jefferson Street, N.W., Suite 400 East, Washington, DC 20007-0805.

FOR FURTHER INFORMATION CONTACT: Barbara J. Whisler, Senior Counsel, or Patrice M. Pitts, Special Counsel, Office of Insurance Products (Division of Investment Management) at (202) 272-0670.

SUPPLEMENTARY INFORMATION: Following is a summary of the application. The complete application is available for a fee from the Public Reference Branch of the Commission.

Applicants' Representations

1. CG Life, a stock life insurance company organized in Connecticut, is an indirect wholly-owned subsidiary of CIGNA Corporation ("CIGNA").

2. The Separate Account was established by CG Life under the laws of the state of Connecticut, and is registered as a unit investment trust