

Room 1558, 601 E. 12th Street, Kansas City, Missouri, or at the Office of the Federal Register, 800 North Capitol Street NW., 7th Floor, suite 700, Washington, DC.

(e) This amendment (39-9452) becomes effective on January 17, 1996.

Issued in Kansas City, Missouri, on November 28, 1995.

Dwight A. Young,

Acting Manager, Small Airplane Directorate, Aircraft Certification Service.

[FR Doc. 95-29669 Filed 12-5-95; 8:45 am]

BILLING CODE 4910-13-U

14 CFR Part 71

[Airspace Docket No. 95-ANM-13]

Amendment of Class E Airspace; Sheridan, WY; Correction

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Final rule; correction.

SUMMARY: This action corrects an error in the airspace description of a final rule for Amendment of Class E airspace at Sheridan, Wyoming. The final rule was published in the Federal Register on September 29, 1995, Airspace Docket No. 94-ANM-13. This action adds language at the end of the description which slightly expands the airspace to encompass the full instrument approach procedure.

EFFECTIVE DATE: 0901U.T.C., January 4, 1996.

FOR FURTHER INFORMATION CONTACT: James Riley, System Management Branch, ANM-530, Federal Aviation Administration, Docket No. 95-ANM-13, 1601 Lind Avenue SW., Renton, Washington, 98055-4056; telephone number: (206) 227-2537.

SUPPLEMENTARY INFORMATION:

History

Federal Register Document 95-24282, Airspace Docket No. 95-ANM-13, published on September 29, 1995 (60 FR 50410), amended the Class E airspace at Sheridan, Wyoming. During the chart preparation process an error was discovered in the Class E5 airspace description whereby the defined airspace does not fully encompass the approach procedure. This action corrects that error by the addition of language in the airspace description that would encompass the instrument approach procedure at Sheridan County Airport.

Correction to Final Rule

Accordingly, pursuant to the authority delegated to me, the airspace description for the Class E airspace at Sheridan, Wyoming, as published in the

Federal Register on September 29, 1995 (60 FR 50410), (Federal Register Document 95-24282; page 50411, column 1), and the description in FAA Order 7400.9C, which is incorporated by reference in 14 CFR 71.1, are corrected as follows:

§ 71.1 [Corrected]

* * * * *

ANM WY E5 Sheridan, WY [Corrected]

Sheridan County Airport, WY

(lat. 44°46'15" N, long. 106°58'43" W

Sheridan VORTAC

(lat. 44°50'32" N, long. 107°03'40" W)

That airspace extending upward from 700 feet above the surface within a 6.1-mile radius of the Sheridan County Airport; that airspace extending upward from 1,200 feet above the surface within 6.1 miles southwest and 8.7 miles northeast of the Sheridan VORTAC 138° and 318° radials extending from 16.1 miles northwest to 29.6 miles southeast of the VORTAC, and that airspace southeast of Sheridan bounded on the north by a line located 4.3 miles south of and parallel to the Sheridan VORTAC 104° radial, on the east by a 30.5-mile radius of the Sheridan VORTAC, and on the south by a line located 8.7 miles north of and parallel to the Sheridan VORTAC 138° radial, and that airspace southeast of the Sheridan County Airport, within 4.5 miles southwest of the 157° bearing from the airport, extending from the 6.1-mile radius to 17.6 miles southeast of the airport.

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Issued in Seattle, Washington, on November 21, 1995.

Richard E. Prang,

Acting Assistant Manager, Air Traffic Division, Northwest Mountain Region.

[FR Doc. 95-29347 Filed 12-5-95; 8:45 am]

BILLING CODE 4910-13-M

SECURITIES AND EXCHANGE COMMISSION

17 CFR Part 240

[Release No. 34-36530, International Series Release No. 893, File No. S7-26-95]

RIN 3235-AG65

Exemption of the Securities of the United Mexican States Under the Securities Exchange Act of 1934 for Purposes of Trading Futures Contracts on Those Securities

AGENCY: Securities and Exchange Commission.

ACTION: Final rule.

SUMMARY: The Securities and Exchange Commission ("SEC" or "Commission") is adopting an amendment to Rule 3a12-8 under the Securities Exchange Act of 1934 that would designate debt obligations issued by the United

Mexican States ("Mexico") as "exempted securities" for the purpose of marketing and trading futures contracts on those securities in the United States. The purpose of this amendment is solely to permit futures on Mexican Government debt to be traded in the United States. This change is not intended to have any substantive effect on the operation of the Rule.

EFFECTIVE DATE: December 6, 1995.

FOR FURTHER INFORMATION CONTACT:

James T. McHale, Attorney, Office of Market Supervision, Division of Market Regulation, Securities and Exchange Commission (Mail Stop 5-1), 450 Fifth Street, N.W., Washington, D.C. 20549, at 202/942-0190.

SUPPLEMENTARY INFORMATION:

I. Introduction

Under the Commodity Exchange Act ("CEA"), it is unlawful to trade a futures contract on any individual security, unless the security in question is an exempted security (other than a municipal security) for the purposes of the Securities Act of 1933 ("Securities Act") or the Securities Exchange Act of 1934 ("Exchange Act").¹ Debt obligations of foreign governments are not exempted securities under either of these statutes. The Commission, however, has adopted Rule 3a12-8 under the Exchange Act ("Rule")² to designate debt obligations issued by certain foreign governments as exempted securities under the Exchange Act solely for the purpose of marketing and trading futures contracts on those securities in the United States. The foreign governments currently designated in the Rule are Great Britain, Canada, Japan, Australia, France, New Zealand, Austria, Denmark, Finland, the Netherlands, Switzerland, Germany, the Republic of Ireland, Italy, and the Kingdom of Spain (the "Designated Foreign Governments"). As a result of being included in the Rule, futures contracts on the debt obligations of these countries may be sold in the United States, as long as the other terms of the Rule are satisfied.

On September 11, 1995, the Commission issued a release proposing to amend Rule 3a12-8 to designate the debt obligations of Mexico as exempted securities, solely for the purpose of futures trading.³ Four commentators, the

¹ The term "exempted security" is defined in Section 3 of the Securities Act, 15 U.S.C. 77c, and Section 3(a)(12) of the Exchange Act, 15 U.S.C. 78c(a)(12).

² 17 CFR 240.3a12-8.

³ See Securities Exchange Act Release No. 36213 ("Proposing Release") (September 11, 1995), 60 FR 48078 (September 18, 1995).