

Table D-6

**Alternative Assumptions for Single-Family Rental Mortgage
Shares and other Variables**

	<u>Case 1</u>	<u>Case 2</u>	<u>Case 3</u>
1. Single-Family Mortgage Shares			
<u>Single-Family Owner-Occupied</u>	88.0%	91.0%	86.0%
Single-Family 2-4	2.0%	2.0%	2.0%
Single-Family 1-4 Investor	10.0%	7.0%	12.0%
2. Units Per Single-Family Mortgage			
<u>Single-Family 2-4</u>	2.25	2.25	2.25
Single-Family 1-4 Investor	1.35	1.35	1.40
3. Multifamily Loan Per Unit			
<u>\$23 Billion</u>	\$27,500	\$27,500	\$27,500
\$30-\$35 Billion	\$30,000	\$30,000	\$30,000
4. Percentage Affordable at Area Median Income (AMI):			
<u>Single-Family Rental</u>	85.0%	80.0%	85.0%
Multifamily	90.0%	85.0%	90.0%
5. Percentage Underserved			
<u>Single-Family Rental</u>	37.5%	35.0%	40.0%
Multifamily	42.5%	40.0%	45.0%
6. Percentage Affordable at 60% of AMI			
<u>Single-Family Rental</u>	45.0%	40.0%	50.0%
Multifamily	42.0%	40.0%	45.0%
7. Percentage Low-Income in Low-Income Areas:			
<u>Single-Family Rental</u>	10.0%	8.0%	10.0%
Multifamily	10.0%	8.0%	10.0%