

the Commission's regulations authorizing certain facility construction and operation, abandonments and certificate amendments. Further details on Pine Needle's proposal are contained in the application which is on file with the Commission and open to public inspection.

Pine Needle says that the LNG storage facilities will be constructed on an 828 acre site in northwest Guilford County, North Carolina approximately one mile northwest of Transcontinental Gas Pipe Line Corporation's (Transco) mainline. The LNG storage facilities will consist of: 2 double wall suspended deck storage tanks each capable of storing 2 Bcf of natural gas equivalent (48 million gallons of LNG); a pre-treatment and liquefaction system; boil-off recompression; an LNG truck loading and unloading station; a vaporization and send out system; a hazard detection/protection system; 1.05 miles of 10-inch diameter inlet pipeline for receipts from Transco's mainline; 1.05 miles of 24-inch diameter pipeline for deliveries to Transco's mainline; and a metering and regulating station in the plant yard with an inlet capacity of 29 MMcf/d and an outlet capacity of 400 MMcf/d.

The pre-treatment and liquefaction systems will liquefy at a net rate of 20 MMcf/d to storage. The vaporization and send-out system will be designed to vaporize and send out from 50 to 400 MMcf/d. The facilities will also include a firewater pond and dam with a capacity of 17,760,000 gallons for hydrostatic and test water and plant firewater. The hazard detection/protection system will also include hydrants, monitors, and deluge nozzles as well as fire, gas, smoke, and high temperature detectors that will be integrated into a plant-wide alarm system. The LNG plant will be accessed by a new 3,900-foot access road extending from the plant site to an existing improved road.

Pine Needle estimates that the total cost of the project will be \$107 million. Pine Needle proposes a 50/50 debt to equity capital structure and will seek non-recourse project financing. PNOC will oversee the construction of Pine Needle's facilities and will operate the facilities pursuant to the terms and conditions of an operating agreement between Pine Needle and PNOC. PNOC will also handle the day-to-day business affairs of Pine Needle.

Pine Needle proposes to place the LNG facility into service on or about May 1, 1995. Pine Needle says the proposed in-service date will allow customers to fill the LNG tanks with their inventory prior to the

commencement of the 1999-2000 winter heating season. Because of the approximately 28 months of construction, pre-commissioning, and cool-down time required, construction of the LNG facilities is scheduled to begin on February 1, 1997.

Pine Needle states that an open season was conducted from August 2 to August 31, 1995, during which it accepted requests for firm LNG storage service. As a result of the open season, Pine Needle executed precedent agreements with customers subscribing to 3.61 Bcf, or 90.25 percent, of the total storage capacity of 4 Bcf. Pine Needle states that it is in the process of marketing the remaining 0.39 Bcf of storage capacity. The precedent agreements provide that the firm peaking LNG storage service will be rendered for an initial term of 20 years, commencing as soon as the necessary approvals are secured and all of the facilities necessary to provide service have been constructed and are ready for liquefaction of gas.

Pine Needle states that it will receive for liquefaction on a firm basis the dekatherm (dth) equivalent of 0.5% of each customer's firm storage capacity quantity per day and will vaporize and redeliver on a firm basis the dth equivalent of 10% of each customer's storage capacity quantity per day. The terms and conditions governing such firm liquefaction, storage, vaporization, and redelivery are set forth in Pine Needle's Rate Schedule LNG-1, included in Exhibit P to the application. Rate Schedule LNG-1 also provides for LNG truck loading services. Truck loading services will also be provided on an interruptible basis under Rate Schedule LNG-2.

Pine Needle states that the initial rate for firm LNG storage service under Rate Schedule LNG-1, will be a monthly demand charge of \$4.85 per Mcf/d of vaporization quantity entitlement. In addition, Pine Needle proposes an initial excess vaporization charge for quantities in excess of the customer's daily vaporization quantity under Rate Schedule LNG-1 of \$5.63 per dth. Pine Needle's customers will also be charged the fuel retention factor and ACA surcharge as set forth in Pine Needle's tariff.

Any person desiring to be heard or to make any protest with reference to said application should on or before December 13, 1995, file with the Federal Energy Regulatory Commission, Washington D.C. 20426, a motion to intervene or a protest in accordance with the requirements of the Commission's Rules of Practice and Procedure (18 CFR 385.211 or 385.214)

and the Regulations under the Natural Gas Act (18 CFR 157.10). All Protests filed with the Commission will be considered by it in determining the appropriate action to be taken but will not serve to make the protestants party to the proceeding. Any person wishing to become a party to a proceeding or to participate as a party in any hearing therein must file a motion to intervene in accordance with the Commission's Rules.

Take further notice that, pursuant to the authority contained in and subject to jurisdiction conferred upon the Federal Energy Regulatory Commission by Sections 3, 7, and 15 of the Natural Gas Act and the Commission's Rules of Practice and Procedure, a hearing will be held without further notice before the Commission or its designee on this application if no motion to intervene is filed within the time required herein, if the Commission on its own review of the matter finds that a grant of the certificate is required by the public convenience and necessity. If motion for leave to intervene is timely filed or if the Commission on its own motion believes that a formal hearing is required, further notice of such hearing will be duly given.

Under the procedure herein provided for, unless otherwise advised, it will be unnecessary for Pine Needle to appear or be represented at the hearing.

Lois D. Cashell,
Secretary.

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[Docket No. RP96-44-000]

Transcontinental Gas Pipe Line Corporation; Notice of Proposed Changes in FERC Gas Tariff

November 22, 1995.

Take notice that on November 15, 1995, Transcontinental Gas Pipe Line Corporation (Transco) tendered for filing certain revised tariff sheets to its FERC Gas Tariff, Third Revised Volume No. 1 listed in Appendix A of the filing. Transco proposes a December 15, 1995 effective date.

This filing revises the rates under Transco's Rate Schedules FT and ESS (Eminence Storage Service) to provide for the recovery of certain costs attributable to the Phase III expansion of Transco's Eminence Storage Field. According to Transco, the revisions to the Rate Schedule FT reservation charges will necessarily result in revisions to charges under Rate Schedules FT-R, FTN, FTN-R, and FT-G; similarly, the revisions to the Rate