

Material Used (Net)	\$171,665.62
Labor and overhead estimated by using standard record unit costs	114,823.20
Total	286,488.82

Dr. 107.4, Construction Work in Progress—Storm Damage	\$329.40
Cr. 108.8X, Retirement Work in Progress—Storm Damage	\$329.40

To correct the journal entry for cash received from the sale of scrapped meters and transformers. The original entry credited Account 107.4 at the time of receipt.

Transformers	\$318.00
Meters	11.40
Net Materials Used	329.40

Dr. 108.8X, Retirement Work in Progress—Storm Damage	\$137,671.22
Cr. 365, Overhead Conductors and Devices	\$4,557.00
Cr. 368, Line Transformers	112,815.22
Cr. 370, Meters	20,299.00

To remove the cost of meters, transformers, and OCRs lost or destroyed from the primary plant accounts. (See Retirement Work Order #4402X.)

737 Transformers	\$112,815.22
31 OCRs	4,557.00
1,532 Meters	20,299.00
Total	137,671.22

Dr. 108.6, Accumulated Provision for Depreciation of Distribution Plant	\$137,341.82
Cr. 108.8X, Retirement Work in Progress	\$137,341.82
To record the net loss due to the retirement of meters, transformers, and OCRs. (See Retirement Work Order #4402X.)	
Original Cost	\$137,671.22

Salvaged Realized	329.40
Total	137,341.82

Dr. 186, Miscellaneous Deferred Debits	\$1,319.85
Cr. 107.4, Construction Work in Progress—Storm Damage	\$1,319.85
To record the engineering costs associated with future construction work in the _____ area.	
Dr. 593, Maintenance of Overhead Lines	\$607.24
Dr. 595, Maintenance of Line Transformers	19,365.86
Dr. 597, Maintenance of Meters	6,595.56

Cr. 107.4, Construction Work in Progress—Storm Damage	\$26,568.66
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To charge the costs of repairing damaged meters, transformers, voltage regulators, and OCRs to the appropriate expense accounts. Repair costs were originally charged to Account 107.4.

	593	595	597
Meters			
Transformers			
Voltage Regulators			
Oil Circuit Reclosers			
Total	\$607.24	19,365.86	6,595.56

Dr. 920, Administrative and General Salaries	\$32,000.00
Dr. 921, Office Supplies and Expenses	4,421.69
Cr. 107.4, Construction Work in Progress—Storm Damage	\$36,421.69

To charge the administrative costs incurred to obtain the FEMA grant to the appropriate expense accounts. Administrative costs were originally charged to Account 107.4.

Salaries	\$32,000.00
Office Supplies	4,421.69
Total	\$36,421.69

Dr. 571, Maintenance of Overhead Lines	\$3,675.60
Dr. 593, Maintenance of Overhead Lines	33,080.40
Cr. 107.4, Construction Work in Progress Storm Damage	\$36,756.00

To allocate expenses remaining in Account 107.4 to distribution and transmission maintenance expense. It was estimated that only 10 percent is applicable to transmission.

Dr. 426.5, Other Deductions	\$275,000.00
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