## DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Office of the Assistant Secretary for Community Planning and Development

[Docket No. FR-3937-N-01]

Notice of Funding Availability for FY 1995 Historically Black Colleges and Universities Program

**AGENCY:** Office of the Assistant Secretary for Community Planning and Development, HUD.

**ACTION:** Notice of funding availability (NOFA) for fiscal year (FY) 1995.

SUMMARY: This NOFA announces the availability up to \$2.5 million of Fiscal Year 1995 funds for ten Historically Black Colleges and Universities (HBCUs) to form Community Development Corporations (CDCs) to undertake eligible activities. In accordance with a memorandum of understanding establishing a publicprivate partnership between the United States Department of Housing and Urban Development (HUD) and the Structured Employment Economic Development Corporation (Seedco) of New York, New York, Seedco will also provide technical assistance and up to \$1 million in low-interest gap loan funding to be made available to the CDCs formed under this program.

Community-based organizations provide the spark that make communities a viable place to live. HUD's Office of the Assistant Secretary for Community Planning and Development has worked to create partnerships across the nation with community-based organizations rebuilding their neighborhoods brick by brick. Efforts to support CDCs created by Historically Black Colleges and Universities are part of the community development partnership for neighborhood revitalization.

In the body of this document is information concerning the following:

- a. The purpose of the NOFA and information regarding available amounts, objectives, eligibility and authority; and
- b. Application processing, including how, where and when to apply and how selections will be made.

DATES: No applications will be accepted after 4:30 PM on November 28, 1995. This application deadline is firm as to date and hour. In the interest of fairness to all competing applicants, the Department will treat as ineligible for consideration any application that is received after the deadline. Applicants

should take this practice into account and make early submission of their materials to avoid any risk of loss of eligibility brought about by unanticipated delays or other delivery-related problems. Applications may not be submitted by facsimile (FAX).

ADDRESSES: For An Application Kit Contact: Processing and Control Branch, Office of Community Planning and Development, Department of Housing and Urban Development, 451 7th Street SW., Room 7255, Washington, DC 20410-3500. ATTN: HBCU CDC Program. Requests must be in writing and may be sent to this address or may be made by facsimile machine to the following number: (202) 708-3363. The TDD number for the hearing impaired is 1-800-877-8339. (This is a toll-free number.) When requesting an application kit, please refer to document FR-3937 and provide your name, address (including zip code), and telephone number (including area code). Requests for HBCU application kits should be made immediately. HUD will distribute application kits as soon as they become available.

Application Submission: An original and three copies of the completed application must be submitted to the following address: Processing and Control Branch, Office of Community Planning and Development, Department of Housing and Urban Development, 451 7th Street, SW., Room 7255, Washington, DC 20410–3500. ATTN: HBCU CDC Program.

## FOR FURTHER INFORMATION CONTACT:

Yvette Aidara, Office of Technical Assistance, Department of Housing and Urban Development, 451 7th Street, SW., Room 7216, Washington, DC 20410. Telephone Number: (202) 401–7912. This is not a toll free number. Access to this information is available to the hearing impaired through the Federal Information Relay Service at 1–800–877–8339. This is a toll-free number.

## SUPPLEMENTARY INFORMATION:

Paperwork Reduction Act Statement

The information collection requirements contained in this notice have been approved by the Office of Management and Budget (OMB) for review under the Paperwork Reduction Act of 1980 (44 U.S.C. 3501–3520). The control number for information described in this document is 2506–0122.

I. Purpose and Substantive Description (a) Purpose

The purpose of this NOFA is to assist HBCUs in forming Community Development Corporations (CDC) that will expand the role and effectiveness of HBCUs in addressing community development needs, including neighborhood improvement, housing, economic development and other revitalization efforts, in their surrounding or adjacent communities. Forming a CDC will expand the community development effectiveness of many HBCU's that may be unable to undertake certain activities directly because of requirements in their authorizing charters or State law. A number of HBCUs have already established CDCs or have working relationships with existing CDCs, and this NOFA is intended to promote the establishment of CDCs where HBCU/ CDC relationships do not currently

For the purpose of this competition, a CDC is defined as a nonprofit association or corporation which: (1) Is organized under State or local law to engage in community development activities within an identified geographic area of operation adjacent to or in close proximity to the recipient HBCU, or in the case of an urban county, within the jurisdiction of the county; (2) maintains a significant portion of its governing body's membership for low- and moderateincome residents of its geographic area of operation, owners or senior officers of private establishments and other institutions located in and serving its geographic area of operation, or representatives of low- and moderateincome neighborhood organizations located in its geographic area of operation; (3) has as its primary purpose the improvement of the physical, economic or social environment of its geographic area of operation by addressing one or more critical problems of the area, with particular attention to the needs of low- and moderate-income residents of the area; and (4) has received or applied for a tax exemption ruling from the Internal Revenue Service under section 501(c) of the Internal Revenue Code of 1986. CDCs formed under this program must indicate, through Articles of Incorporation, a commitment to community and economic development activities that use the facilities of the HBCU (physical as well as faculty, administrators and students) and the target locality (residents, businesses and the local government).