of the Board's Regulation Y (12 CFR 225.23(a)(2) or (f)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated for the application or the offices of the Board of Governors not later than October 13, 1995.

A. Federal Reserve Bank of New York (William L. Rutledge, Senior Vice President) 33 Liberty Street, New York, New York 10045:

1. HUBCO, Inc., Mahwah, New Jersey, and United National Bancorp, Bridgewater, New Jersey; to acquire Hub Financial Services, Inc., Mahwah, New Jersey, and thereby engage in data processing activities, pursuant to § 225.25(b)(7) of the Board's Regulation Y. These activities will be conducted worldwide.

B. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. First American Corporation, Nashville, Tennessee; to acquire Charter Federal Savings Bank, Bristol, Virginia, and thereby engage in operating a savings association, pursuant to § 225.25(b)(9) of the Board's Regulation Y; and in the sale of credit related insurance through Charter Federal Savings Bank's wholly-owned subsidiaries, Charter Financial Services Corporation and Highlands Service Corporation, pursuant to § 225.25(b)(8)(i) of the Board's Regulation Y. The proposed activities will be conducted throughout the State of Virginia.

C. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. Old National Bancorp, Evansville, Indiana; to acquire First United Savings Bank, F.S.B., Greencastle, Indiana, and thereby engage in operating a savings association, pursuant to § 225.25(b)(9) of the Board's Regulation Y. This activity will be conducted in Monroe County, Indiana.

Board of Governors of the Federal Reserve System, September 25, 1995.

William W. Wiles,

Secretary of the Board.

[FR Doc. 95–24247 Filed 9–28–95; 8:45 am]

BILLING CODE 6210-01-F

NationsBank Corporation; Formation of, Acquisition by, or Merger of Bank Holding Companies; and Acquisition of Nonbanking Company

The company listed in this notice has applied under § 225.14 of the Board's Regulation Y (12 CFR 225.14) for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) to become a bank holding company or to acquire voting securities of a bank or bank holding company. The listed company has also applied under § 225.23(a)(2) of Regulation Y (12 CFR 225.23(a)(2)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies, or to engage in such an activity. Unless otherwise noted, these activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the

proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 13,

1995.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. NationsBank Corporation, Charlotte, North Carolina; to merge with Bank South Corporation, Atlanta, Georgia, and thereby indirectly acquire Bank South, Atlanta, Georgia.

In connection with this application, Applicant also has applied to acquire Bank South Life Insurance Corporation, Atlanta, Georgia; Bank South Life Insurance Corporation, and thereby reinsure credit life and credit disability insurance activities, pursuant to § 225.25(b)(8)(i) of the Board's Regulation Y; Bank South Securities Corporation, and thereby engage in underwriting and dealing in municipal revenue bonds, buying and selling municipal revenue bonds on the order of investors as a "riskless principal"; acting as agent in the private placement of municipal revenue bonds and other general obligations of states, their political subdivisions, authorities, or agencies, all pursuant to Board Order; Bank South Corporation, 79 Fed. Res. Bull. 716 (1993); in providing full service brokerage and discount brokerage services, pursuant to § 225.25(b)(15) of the Board's Regulation Y; in providing investment and financial advisory services to states, their political subdivisions, authorities, or agencies, and to other entities, pursuant to § 225.25(b)(4)(v) of the Board's Regulation Y; in underwriting and dealing in government obligations and money market instruments pursuant, to § 225.25(b)(16) of the Board's Regulation Y; in arranging commercial real estate equity financing pursuant, to § 225.25(b)(14) of the Board's Regulation