Administrator, the Federal Aviation Administration amends part 39 of the Federal Aviation Regulations (14 CFR part 39) as follows:

PART 39—AIRWORTHINESS DIRECTIVES

1. The authority citation for part 39 continues to read as follows:

Authority: 49 U.S.C. App. 1354(a), 1421 and 1423; 49 U.S.C. 106(g); and 14 CFR 11.89.

§39.13 [Amended]

2. Section 39.13 is amended by adding the following new airworthiness directive:

95-01-03 Dassault Aviation: Amendment 39-9114. Docket 94-NM-227-AD.

Applicability: Model Mystere-Falcon 50 series airplanes having serial numbers 2 through 232 inclusive, certificated in any category.

Note 1: This AD applies to each airplane identified in the preceding applicability provision, regardless of whether it has been modified, altered, or repaired in the area subject to the requirements of this AD. For airplanes that have been modified, altered, or repaired so that the performance of the requirements of this AD is affected, the owner/operator must use the authority provided in paragraph (b) to request approval from the FAA. This approval may address either no action, if the current configuration eliminates the unsafe condition: or different actions necessary to address the unsafe condition described in this AD. Such a request should include an assessment of the effect of the changed configuration on the unsafe condition addressed by this AD. In no case does the presence of any modification, alteration, or repair remove any airplane from the applicability of this AD.

Compliance: Required as indicated, unless accomplished previously.

To prevent an electrical fire due to damage of the electrical wire bundles, accomplish the following:

(a) Within 20 days after the effective date of this AD, measure the clearance between the electrical bundles in the left-hand cabinet and the counterbalancing actuator of the passenger door, in accordance with Dassault Aviation Alert Service Bulletin F50–A243 (F50–A39–1), Revision 1, dated November 10, 1994.

(1) If the clearances are within the limits specified in the alert service bulletin, no further action is required by this AD.

(2) If the clearances are outside the limits specified in the alert service bulletin, prior to further flight, reroute and clamp the wire bundles in accordance with the alert service bulletin.

(b) An alternative method of compliance or adjustment of the compliance time that provides an acceptable level of safety may be used if approved by the Manager, Standardization Branch, ANM–113, FAA, Transport Airplane Directorate. Operators shall submit their requests through an appropriate FAA Principal Maintenance Inspector, who may add comments and then send it to the Manager, Standardization Branch, ANM–113.

Note 2: Information concerning the existence of approved alternative methods of compliance with this AD, if any, may be obtained from the Standardization Branch, ANM–113.

(c) Special flight permits may be issued in accordance with sections 21.197 and 21.199 of the Federal Aviation Regulations (14 CFR 21.197 and 21.199) to operate the airplane to a location where the requirements of this AD can be accomplished.

(d) The measuring, rerouting, and clamping shall be done in accordance with Dassault Aviation Alert Service Bulletin F50–A243 (F50–A39–1), Revision 1, dated November 10, 1994. This incorporation by reference was approved by the Director of the Federal Register in accordance with 5 U.S.C. 552(a) and 1 CFR part 51. Copies may be obtained from Falcon Jet Corporation, P.O. Box 967, Little Rock, Arkansas 72203–0967. Copies may be inspected at the FAA, Transport Airplane Directorate, 1601 Lind Avenue, SW., Renton, Washington; or at the Office of the Federal Register, 800 North Capitol Street, NW., suite 700, Washington, DC.

(e) This amendment becomes effective on January 18, 1995.

Issued in Renton, Washington, on December 22, 1994.

Darrell M. Pederson,

Acting Manager, Transport Airplane Directorate, Aircraft Certification Service. [FR Doc. 94–32036 Filed 12–30–94; 8:45 am] BILLING CODE 4910–13–U

SECURITIES AND EXCHANGE COMMISSION

17 CFR Part 200

[Release No. 34-35151]

Delegation of Authority

AGENCY: Securities and Exchange Commission.

ACTION: Final rule.

SUMMARY: The Securities and Exchange Commission ("Commission") is amending Rule 30–3 of the Rules of Practice and Investigations to delegate to the Director of the Division of Market Regulation ("Division") certain functions relating to proposed bylaw and rule changes filed by the Securities Investor Protection Corporation ("SIPC"). This amendment is intended to conserve the Commission's resources and to relieve the Commission of the burden of considering routine matters relating to SIPC's operation. EFFECTIVE DATE: January 3, 1995.

FOR FURTHER INFORMATION CONTACT: Michael A. Macchiaroli, 202/942–0132, Harry Melamed, 202/942–0134, or Elizabeth K. King, 202/942–0140.

SUPPLEMENTARY INFORMATION:

I. Introduction

Sections 3(e)(1) and 3(e)(2) of the Securities Investor Protection Act of 1970 ("SIPA") require SIPC to file proposed bylaw and rule amendments with the Commission, and require, among other things, the Commission to publish proposed rule amendments and certain proposed bylaw amendments. Because most proposed bylaw amendments are routine and do not merit the Commissions's attention, and because publication of proposed rule changes, along with certain proposed bylaw changes, is statutorily required, the Commission is delegating certain of the functions relating to the proposed bylaw and rule change filings to the Director of the Division.

II. Requirement Under SIPA Regarding Bylaw and Rule Changes Proposed by SIPC

Section 3(e)(1) of SIPA requires SIPC to file any proposed bylaw change with the Commission. Such a proposed bylaw amendment becomes effective thirty days after the date it is filed, unless the Commission either notifies SIPC that it disapproves the proposed bylaw change as being contrary to the public interest or to the purposes of SIPA, or that it has found that the proposed bylaw change involves matters of significant public interest. The Commission also has the authority to designate an effective date earlier than 30 days after filing. In those instances in which the Commission notifies SIPC that the proposed bylaw amendment involves matters of significant public interest, the Commission may, in accordance with the procedures set forth in section 3(e)(2) of SIPA, publish notice of the proposed bylaw amendment and provide opportunity for public comment. After public comment, the proposed bylaw change becomes effective only after it is approved by the Commission, or otherwise is permitted to become effective under section 3(e)(2)of SIPA.

SIPC, under section 3(e)(2) of SIPA, also must file proposed rule amendments with the Commission. The Commission is required to publish notices of proposed rule amendments and provide an opportunity for the public to comment. The proposed rule change may not take effect unless it is approved by the Commission, or otherwise is permitted to become effective under section 3(e)(2) of SIPA.