

B. Matthews: petitioner's name and telephone number, date petition was mailed, plant name, and publication date and page number of this **Federal Register** notice. A copy of the petition should also be sent to the Office of the General Counsel, U.S. Nuclear Regulatory Commission, Washington, DC 20555, and to Michael W. Maupin, Esq., Hunton and Williams, Riverfront Plaza, East Tower, 951 E. Byrd Street, Richmond, Virginia 23219, attorney for the licensee.

Nontimely filings of petitions for leave to intervene, amended petitions, supplemental petitions and/or requests for hearing will not be entertained absent a determination by the Commission, the presiding officer or the presiding Atomic Safety and Licensing Board that the petition and/or request should be granted based upon a balancing of the factors specified in 10 CFR 2.714(a)(1)(i)-(v) and 2.714(d).

For further details with respect to this action, see the application for amendment dated June 8, 1995, which is available for public inspection at the commission's Public Document Room, the Gelman Building, 2120 L Street, NW., Washington, DC, and at the local public document room located at the Swem Library, College of William and Mary, Williamsburg, Virginia 23185.

Dated at Rockville, Maryland, this 27th day of July 1995.

For the Nuclear Regulatory Commission.

David B. Matthews,

Director, Project Directorate II-I, Division of Reactor Projects-I/II, Office of Nuclear Reactor Regulation.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 35-26344]

Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

July 28, 1995.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by August 21, 1995, to the Secretary, Securities and Exchange Commission, Washington, DC 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing shall identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After said date, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

Ohio Power Company (70-5862)

Ohio Power Company ("OPCo"), 301 Cleveland Avenue, SW., Canton, Ohio 44702, a public-utility subsidiary company of American Electric Power Company, Inc., a registered holding company has filed a post-effective amendment to its application-declaration under section 13 of the Act and rules 86, 87, 90 and 91 thereunder.

In accordance with the recommendation of the Commission's staff, resulting from its field audit of OPCo's Cook Coal Terminal, OPCo proposes that it adjust the cost of capital rate authorized in Commission order dated June 17, 1983 (HCAR No. 22977) to conform the rate to the current market. OPCo proposes that the overall rate of return on its investment in the Cook Coal Terminal would be subject to annual adjustment of the first day of April in each succeeding year based on changes in the rate of return on common equity most recently allowed by either (1) the Federal Energy Regulatory Commission in the last wholesale rate proceeding involving OPCo or (2) The Public Utilities Commission of Ohio in OPCo's most recent retail rate proceeding.

OPCo proposes to charge a cost-of-capital component on its investment in the Transisco railcar maintenance facility, in which OPCo has an investment of approximately \$350,000. OPCo proposes to use this same methodology to calculate the cost-of-capital rate associated with its railcar maintenance facility located at the Cool Coal Terminal and the Transisco maintenance facility.

OPCo proposes to adjust the capitalization ratio on an annual basis, using OPCo's financial information as reported at December 31 of the

preceding year. Similarly, the cost of debt and preferred stock would be updated to reflect the overall cost of debt and preferred stock at December 31 of the preceding year.

The rate changes resulting from this methodology would be applied for billing purposes to the 12-month period commencing on the April 1 subsequent to the applicable December 31 calculation. By adjusting the provision for the cost of capital, the cost of capital rate will be reduced from the 12.3% currently authorized to 10.12%, thus reducing the fees charged by OPCo. However, in the event the cost of debt or preferred stock or the return on common equity increases, the capital rate will likewise increase.

AEP Generating Company, et al. (70-7167)

AEP Generating Company, 1 Riverside Plaza, Columbus, Ohio 43215; Appalachian Power Company, 40 Franklin Road, Roanoke, Virginia 24022; Columbus Southern Power Company, 215 North Front Street, Columbus, Ohio 43215; Indiana Michigan Power Company, One Summit Square, P.O. Box 60, Fort Wayne, Indiana 46802; Kentucky Power Company, 1701 Central Avenue, P.O. Box 1428, Ashland, Kentucky 41101; Ohio Power Company, 301 Cleveland Avenue, SW., Canton, Ohio 44702, all public-utility subsidiary companies of American Electric Power Company, Inc., a registered holding company have filed a post-effective amendment to their application-declaration under section 12(f) and 13(b) of the Act and rules 43 and 80 through 95 thereunder.

In accordance with the recommendation of the Commission's staff, resulting from its field audit of Indiana Michigan Power Company's "(I&M)" River Transportation Division, I&M proposes to adjust the cost of capital rate authorized in Commission order dated March 4, 1986 (HCAR No. 24039) to conform the rate to the current market. I&M proposes that the overall rate of return on I&M's investment in the River Transportation Division would be subject to annual adjustment on the first day of April in each succeeding year based on changes in the rate of return on common equity most recently allowed by either (i) The Federal Energy Regulatory Commission ("FERC") in the last wholesale rate proceeding involving I&M or (ii) the Indiana Utility Regulatory Commission in I&M's most recent retail rate proceeding. Furthermore, I&M proposes to change the way in which the working capital base is calculated in determining the cost-of-capital rate. Specifically, I&M