

Parties: Atlantic Bulk Carriers Limited, Delmas AAEL, Inc., Farrell Lines, Inc., Maersk Line, Societe Ivoirienne De Transport Maritime, Sitram, Torm West Africa Line, Wilhelmsen Lines A/S.

Synopsis: The proposed amendment restates and updates the geographic scope of the Agreement, makes conforming changes to the language of various provisions, deletes Societe Ivoirienne de Transport as a member effective July 31, 1995, and makes other non-substantive changes to the Agreement.

Agreement No.: 202-011456-008.

Title: South Europe American Conference.

Parties: Cast Logistics (USA) Limited, Cho Yang Shipping Co., Ltd., Compagnie Maritime d'Affretement, DSR Senator Lines GmbH, Evergreen Marine Corporation (Taiwan) Ltd., "Italia" di Navigazione, S.p.A., Lykes Bros. Steamship Co., Ltd., A.P. Moller Maersk Line, Nedlloyd Lijnen B.V., P&O Containers Limited, Sea-Land Service, Inc., Zim Israel Navigation Company, Ltd.

Synopsis: The proposed amendment revises Article 8.6—Telephone or Telex Polls to provide that any Member which fails to respond to a telephone or telex poll pertaining to a rate item by the close of the third business day shall be recorded as abstaining from voting on the matter.

Agreement No.: 203-011508.

Title: Mediterranean Discussion Agreement.

Parties. Conship Container Lines Limited, Italia di Navigazione, S.p.A., Transportation Maritime Mexicana, S.A., Tecomar S.A. de C.V.

Synopsis: The proposed Agreement permits the parties to discuss and agree upon charges, conditions, rules and regulations, tariffs, rates, service items, service contracts, and other matter of mutual concern in the trade between U.S. Atlantic and Gulf Coasts ports and points and ports bordering on the Mediterranean Sea, the Black Sea, and the Sea of Marmara and points in Europe and Morocco via such ports. Adherence to any agreement reached is voluntary.

Agreement No.: 232-011509.

Title: Slot Exchange and Rationalization Agreement between A.P. Moller-Maersk Line and Sea-Land Service, Inc., P&O Containers Limited, and Nedlloyd Lijnen, BV.

Parties: A.P. Moller-Maersk Line. VSA Party—Agreement No. 203-011171, Sea-Land Service, Inc., P&O Containers Limited, Nedlloyd Lijnen, BV.

Synopsis: The proposed Agreement permits the parties to cross charter,

exchange, or charter slots on their vessels and to rationalize sailings in the trade between U.S. Atlantic and Gulf Coast ports and points and ports and points in Europe.

By Order of the Federal Maritime Commission.

Dated: July 28, 1995.

Joseph C. Polking,

Secretary.

[FR Doc. 95-19079 Filed 8-2-95; 8:45 am]

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FEDERAL RESERVE SYSTEM

Cardinal Bancshares, Lexington, Kentucky; Notice to Engage in Certain Nonbanking Activities.

Cardinal Bancshares, Lexington, Kentucky (Applicant), has given notice pursuant to section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) (BHC Act) and section 225.23 of the Board's Regulation Y (12 CFR 225.23), to engage through its thrift subsidiary, Security First Network Bank, FSB, Pineville, Kentucky (SFNB), in certain nonbanking activities related to the provision of electronic banking services over the non-proprietary computer network known as the "Internet." SFNB has received approval from the Office of Thrift Supervision to provide certain electronic banking services to its customers over the Internet, including deposit and bill-paying services.

Applicant proposes to acquire WebTech, Inc., Atlanta, Georgia (WebTech), and thereby market, design, develop, and provide ongoing technical support of data processing software for the electronic transmission of financial, banking, and economic data for financial institutions seeking to provide banking services to their customers over the Internet, pursuant to section 225.25(b)(7) of Regulation Y (12 CFR 225.25(b)(7)). Applicant seeks approval to conduct the proposed activities nationwide.

SFNB will acquire WebTech which will provide data processing and security software to financial institutions seeking to provide banking services to their customers over the Internet. Applicant indicates that this software is designed to enable electronic transmission of banking, financial, and economic data in a secure environment over the Internet. WebTech also will provide financial institutions ongoing technical support related to its software, customization and installation services, and data center operations. Moreover, WebTech expects to develop additional

data processing services that will allow customers to provide secure access to accounts across other channels, such as through modems across public telephone lines.

Section 4(c)(8) of the BHC Act provides that a bank holding company may, with Board approval, engage in any activity "which the Board after due notice and opportunity for hearing has determined (by order or regulation) to be so closely related to banking or managing or controlling banks as to be a proper incident thereto." 12 U.S.C. 1843(c)(8). In publishing the proposal for comment, the Board does not take a position on issues raised by the proposal. Notice of the proposal is published solely in order to seek the views of interested persons on the issues presented by the notice, and does not represent a determination by the Board that the proposal meets or is likely to meet the standards of the BHC Act.

Any comments or requests for hearing should be submitted in writing and received by William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, not later than August 18, 1995. Any request for a hearing on this proposal must, as required by section 262.3(e) of the Board's Rules of Procedure (12 CFR 262.3(e)), be accompanied by a statement of the reasons why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. The notice may be inspected at the offices of the Board of Governors or the Federal Reserve Bank of Cleveland.

Board of Governors of the Federal Reserve System, July 28, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-19101 Filed 8-2-95; 8:45 am]

BILLING CODE 6210-01-F

JDOB, Inc., et al.; Notice of Applications to Engage de novo in Permissible Nonbanking Activities

The companies listed in this notice have filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking