

3. Monthly or on Request	\$50.00 each request.
c. Activity:	
b. Bookkeeping Positions:	
1. Daily	\$150.00 per month.
d. Bookkeeping plus Activity:	
1. Daily	\$250.00 per month.
2. Weekly	\$200.00 per month.
e. Cash Settlement (fee includes both dividends and reorganizations; transmissions are separate)	
1. Daily	\$100.00 per month.
f. Record Date Positions:	
1. Daily	\$100.00 per month.
g. Status of Withdrawals by Transfer:	
1. Daily	\$100.00 per month.
24. Philanet terminal:	
a. Dedicated Line	\$250.00 per month.
b. Dial-up Line	\$150.00 per month.
c. Installation	\$600.00.
d. Usage	No charge.
25. Position listings	\$45.00—per individual request (per date, per CUSIP) (plus costs) \$360.00 annually—monthly basis (plus costs). \$1,300.00 annually—weekly basis (plus costs).

¹ June 29, 1995 Board resolved amendments denoted—deletions bracketed, additions italicized.

*Transfer and deposit activity subject to pass-through costs.

[FR Doc. 95-18702 Filed 7-28-95; 8:45 am]

BILLING CODE 8010-01-M

[Release No. 34-36012; File No. SR-SCCP-95-02]

Self-Regulatory Organizations; Stock Clearing Corporation of Philadelphia; Notice of Filing and Immediate Effectiveness of Proposed Rule Change Relating to Fees and Charges

July 24, 1995.

Pursuant to Section 19(b)(1) ¹ of the Securities Exchange Act of 1934 ("Act"), notice is hereby given that on July 10, 1995, the Stock Clearing Corporation of Philadelphia ("SCCP") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which items have been prepared primarily by SCCP. The Commission is publishing this notice to solicit comments from interested persons on the proposed rule change.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

SCCP is filing the proposed rule change in order to revise, consolidate, and restate its published schedule of fees and charges (attached as Exhibit 1).

II. Self-Regulatory Organization's Statement of the Purpose of and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, SCCP included statements concerning the purpose of and basis for the

proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. Summaries of the most significant aspects of such statements are set forth in sections (A), (B), and (C) below.

(A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

The purpose of the proposed rule change is to revise, consolidate, and restate SCCP's published schedule of fees and charges. It has been nearly four years since SCCP filed a comprehensive fee schedule. SCCP has deleted from its published fee schedule certain charges for services no longer offered to SCCP participants. Such services include draft services, physical deliveries and receives, national transfer services, signature guarantees, and correspondent delivery collection services.² SCCP also has modified the New York office transactions fee schedule section from the previous five general categories, which excluded pass through costs, to seventeen individual fees which reflect the inclusion of such pass through costs. Finally, SCCP has consolidated and restated all other existing fees and charges and hereafter annually will file a comprehensive schedule of all fees and charges.

The proposed rule change is consistent with the requirements of Section 17A of the Act and the rules and

² SCCP also is eliminating the separate charge for daily transmission of T+4 settling trades information. SCCP participants will still be able to obtain information for purchase and sale trades plus T+2 settling trades for one charge.

regulations thereunder because it provides for the equitable allocation of dues, fees, and other charges among SCCP's participants.

(B) Self-Regulatory Organization's Statement on Burden on Competition

SCCP does not perceive any burdens on competition as a result of the proposed rule change.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

A SCCP participant bulletin will notify participants of the fee schedule changes and will advise them to whom they may direct questions upon receipt of the new fee schedule.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(ii) ³ of the Act and pursuant to Rule 19b-4(e)(2) ⁴ promulgated thereunder because the proposal establishes or changes a due, fee, or other charge imposed by SCCP. At any time within sixty days of the filing of such rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

³ 15 U.S.C. 78s(b)(3)(A)(ii) (1988).

⁴ 17 CFR 240.19b-4(e)(2) (1994).

¹ 15 U.S.C. 78s(b)(1) (1988).