

	No charge for deposit rejects. Transfer agent charges will be passed through to the participant on an item for item basis.
6. Withdrawals:	
a. Registered Securities .....	\$2.60 per manual (paper) transfer.* \$1.65 per computer to computer transfer.* \$2.60 per terminal originated transfer.* \$17.95 per urgent certificate withdrawal (same-day or next-day).*
b. By Certificate .....	
7. Customer name mailing:	
a. Full Service .....	\$0.65 per transfer, plus appropriate transfer withdrawal charge (fee does not include postage and delivery valuation charges)
b. Interdepository .....	\$0.75 per transfer, for securities delivered interdepository plus appropriate transfer withdrawal charge (fee does not include postage and delivery valuation charges)
8. Certificate fees .....	\$5.75 deposits. \$7.50 transfers.
9. Accommodation transfers and ironclads .....	\$5.00 per request, plus applicable transfer agent fees.
10. MDO movements:	
a. Automated Bookentry Delivery/Receive .....	\$0.75 per movement.
b. Manual Bookentry Delivery/Receive .....	\$1.50 per movement.
c. Automatic Bookentry Interdepository Deliveries .....	\$0.50 per CUSIP (daily deliveries). \$0.55 per CUSIP (weekly deliveries). \$0.60 per CUSIP (bi-weekly deliveries). \$0.65 per CUSIP (monthly deliveries).
c. Bearer Municipal Bonds Automated or Manual .....	\$0.94 per movement.
11. CNS/PHILADEP Movements .....	\$0.20 per movement.
12. Underwritings .....	\$400.00 plus \$3.00 per million (plus applicable activity charges).
13. Pledge fees:	
a. Bank loan pledge or release .....	\$0.35 each per line item to broker and bank.
b. OCC pledge or release .....	\$0.35 per line item.
c. SCCP margin pledge (no charge for release) .....	\$0.10 per line item.
14. Dividend and interest payments .....	\$1.50 per cash line item. \$10.00 per stock dividend payment.
15. Reorganization fees:	
a. Mandatory Exchanges .....	\$23.00 per position.
b. Voluntary Offers .....	\$30.00 per instruction received before cut-off. \$50.00 per instruction received after cut-off, with authorization.
c. Redemptions: Stocks, Corporate Bonds, Registered Municipal Bonds, others.	\$25.00 per position.
d. Post Corporate Actions .....	\$17.50 per item (plus costs).
16. Combined legal deposits and letters of correction (ironclads) .....	\$6.25 per item (one legal deposit and one letter of correction is defined as one item).
17. Research fees:	
a. Per photocopy of records .....	\$4.00.
b. Per microfiche copy .....	\$4.00.
c. Items less than 90 days old .....	No charge.
d. Items 1 year old or less .....	\$15.00 per hour.
e. Items over 1 year old .....	\$15.00 per hour, \$25.00 minimum, plus archive retrieval costs.
18. Reports on microfiche .....	\$1.25 per page.
19. Eligibility book .....	\$8.00 per book.
20. Stock loan program—Interest charge to lender .....	Percentage of bank broker call rate.
21. National institutional delivery system (NIDS):	
a. Confirms .....	\$0.40 per confirm.
b. For each unaffirmed trade reported .....	\$0.09 to broker.
c. For each eligible trade reported .....	\$0.09 to broker and clearing agent.
d. For each ineligible trade reported .....	\$0.09 to broker and clearing agent.
e. Automated Settlement .....	\$0.26 per receive and per delivery to broker and clearing agent.
22. Philadep discounts—Participants may select one of the following discount plans (the greater discount will apply):	
a. Volume .....	5% off Philadep charges for participants with 10,001 to 15,000 trades per month. An additional 5% off Philadep charges for participants with 15,001 to 30,000 trades per month. An additional 5% off Philadep charges for participants with 30,001 to 45,000 trades per month. An additional 5% off Philadep charges for participants with 45,001 or more trades per month.
b. Automated Deposit Reporting Service (ADRS) .....	\$0.40 per deposit for participants utilizing Philadep ADRS and CNM services.
23. Computer Transmission/tapes:	
a. Eligibility Files:	
1. Daily Update .....	\$50.00 per month.
2. Weekly Full File .....	\$200.00 per month.
3. Monthly or on Request .....	\$75.00 each request.
b. Bookkeeping Positions:	
1. Daily .....	\$150.00 per month.
2. Weekly .....	\$100.00 per month.