

Commission to review in accordance with 10 CFR 2.206(c) of the Commission's regulations. As provided by this regulation, the Decision will constitute the final action of the Commission 25 days after issuance, unless the Commission, on its own motion, institutes a review of the Decision within that time.

Dated at Rockville, Maryland, this 24 day of July 1995.

For the Nuclear Regulatory Commission.

**William T. Russell,**

*Director, Office of Nuclear Reactor Regulation.*

[FR Doc. 95-18744 Filed 7-28-95; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

### Form Under Review by the Office of Management and Budget

*Agency Clearance Officer:* Michael E. Bartell, (202) 942-8800

*Upon Written Request, Copy Available from:* Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

#### *Extension:*

Rule 103f-3—File No. 270-237

#### *Proposed Revisions:*

Rule 52—File No. 270-326

Rule 45—File No. 270-164

Form U-1—File No. 270-128

#### *Proposed New Rule and Form:*

Rule 58 and Form U-9C-3—File No. 270-400

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1980 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission has submitted to OMB requests for approval on the following rules and forms:

Rule 10f-3 permits, under certain conditions, purchases of securities from underwriting syndicates whose members include affiliated persons of the purchasing investment company. The rule requires disclosure of those transactions in the investment company's Form N-SAR, and also requires investment companies to keep records of transactions made in reliance upon the rule. It is estimated that 600 respondents will expend 600 burden hours annually to comply with Rule 10f-3.

Rule 52 permits public-utility and nonutility subsidiary companies of registered holding companies to issue and sell certain securities without filing a declaration if certain conditions are met. Within ten days after the issue or sale of any security exempt under rule 52 (or, in some cases, on a quarterly basis), the issuer or seller must file with

the Commission a certificate of notification on Form U-6B-2 containing the information prescribed by that form. The proposed amendments to rule 52 would exempt additional public-utility and nonutility financing. The current reporting requirement would not change as a result of these amendments.

Rule 45 requires the filing of a declaration to obtain Commission approval for a registered holding company or subsidiary company to extend its credit, indemnify or make any capital contribution to any company in the same holding company system, and provides exceptions from the declaration requirement. The proposed amendment to rule 45 would expand the exceptions to conform to the proposed amendments to rule 52. It is estimated that 14 respondents will expend a total 46 burden hours annually to comply with Rule 45.

Form U-1 is used to file applications and declarations requesting Commission authorization of transactions for the acquisition of securities by a company in a registered holding company system. It is estimated that 111 respondents will expend a total of 17,206 burden hours annually.

Proposed rule 58 would permit a registered holding company and its subsidiaries to acquire securities of an "energy-related company" or a "gas-related company", as defined in the rule, without filing an application on Form U-1, subject to certain limitations. Within 60 days after the end of the first calendar quarter in which any exempt acquisition is made, and each calendar quarter thereafter, the registered holding company would be required to file with the Commission a certificate of notification on Form U-9C-3 containing the information prescribed by that form. It is estimated that 61 respondents would expend 4 hours per quarterly filing (or 16 hours per year) to comply with Rule 58 and Form U-9C-3.

General comments regarding the estimated burden hours should be directed to the Clearance Officer for the Securities and Exchange Commission at the address below. Any comments concerning the accuracy of the estimated average burden hours for compliance with Commission rules and forms should be directed to Michael E. Bartell, Associate Executive Director, Office of the Information Technology, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549, and SEC Clearance Officer, Office of Management and Budget, Paperwork Reduction Projects 3235-0226 (Rule 10f-3), 3235-0369 (Rule 52), 3235-0154 (Rule 45) 3235-0125 (Form U-1) and Rule 58 and Form U-9C-3,

Room 3208, New Executive Office Building, Washington, DC 20503.

Dated: July 17, 1995.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 95-18657 Filed 7-28-95; 8:45 am]

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### Forms Under Review by the Office of Management and Budget

*Agency Clearance Officer:* Michael E. Bartell, (202) 942-8800

*Upon Written Request, Copy Available From:* Securities and Exchange Commission, Office of Filings and Information Services, 450 Fifth Street, N.W., Washington, D.C. 20549

#### *Approval; Amendments to:*

Regulation S-X—File No. 270-3

Form N-1A—File No. 270-21

Form N-2—File No. 270-21

Form N-3—File No. 270-281

Form N-4—File No. 270-282

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1980 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission has submitted for OMB approval amendments to Regulation S-X under the Securities Act of 1933 (the "1933 Act") and Form N-1A, Form N-2, Form N-3, and Form N-4 under the 1933 Act and the Investment Company Act of 1940 (the "1940 Act"). The amendments pertain to the disclosure of investment company ("funds") expenses when such expenses are paid by third parties in exchange for allocation of fund brokerage or use of fund assets.

The amendment to regulation S-X requires funds to include in their statements of operations the amount of any expenses paid by third parties in exchange for allocation of fund brokerage or use of fund assets. The amendments to Form N-1A, Form N-2, Form N-3 and Form N-4 require that this "total expense" figure also be set forth in the fee table and financial highlights table in fund prospectuses and be used, in part, to calculate fund yield. The change in burden associated with these amendments will be reflected in the burdens associated with the various forms to be amended.

It is estimated that 300 funds that file on Form N-1A will each incur 3.0 burden hours in addition to the time currently required to complete the Form, 750 funds that file on Form N-1A will each incur 2.0 additional burden hours, and 1,950 funds that file on Form N-1A will each incur 1.0 additional burden hour. It is estimated that 12 funds that file on Form N-2 will each incur 2.5 burden hours in addition to the time currently required to