

(E) A deed restriction, "soft" second mortgage or other legally enforceable mechanism exists on the household's home that entitles the Bank or member participant to recapture of the equivalent amount of the matching funds, as provided in paragraph (g)(1)(ix) of this section;

(vii) *Eligible uses of funds.*

Households receiving funds under an initiative may use such funds only for the payment of downpayment or closing costs in connection with the household's purchase of a one-to-four family, owner-occupied residential property (including a condominium or cooperative housing unit) to be used as its primary residence;

(viii) *Availability of funds.* (A) The Bank shall make its initiative funds available on a rolling, first come, first-served basis;

(B) The Bank may reserve the option, if needed because demand for its funds in a given year exceeds the amount of set-aside funds available for that year, to:

(i) Make available up to an additional \$1 million from the next year's set-aside of funds under such initiative; or

(ii) Establish a waiting list or other process by which households would be approved by the Bank to receive funds under the initiative;

(ix) *Long-term requirement—Recapture of funds upon resale.* The Bank shall require that a home purchased using funds under an initiative be subject to a deed restriction, "soft" second mortgage or other legally enforceable mechanism that requires that, if the home is sold prior to the end of a period of not less than 5 years from the date of purchase by the initial household, to a household that is not low- or moderate-income:

(I) The Bank or its designee be given notice of the sale; and

(II) The seller be required to repay a pro rata share, except for de minimis amounts determined by the Bank, of the funds provided under the initiative, reduced for every year the seller owned the home, to be repaid from any net gain from the sale of the home after deduction for sales expenses, and to be returned to the Bank to be made available for other Affordable Housing Program projects, except that the Bank in its discretion may waive such repayment requirement if its imposition would cause undue hardship on the seller, as defined by the Bank;

(x) Each Bank may establish its own procedures for further implementation of the requirements of this paragraph (g)(1).

(2) *Other programs.* A Bank may set aside a portion of its annual required

Affordable Housing Program contribution to implement a first-time homebuyer program that does not meet the requirements of § 960.5(g)(1), provided the program otherwise satisfies the requirements of 12 U.S.C. 1430(j), and receives the prior approval of the Board.

Dated: July 13, 1995.

By the Federal Housing Finance Board.

Bruce A. Morrison,
Chairman.

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DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 33

[Docket No. 95-ANE-42; Notice No. SC-95-04-NE]

Special Conditions: Allison Engine Company Model 250-C40 Turboshift Engine

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of proposed special conditions.

SUMMARY: This notice proposes special conditions for the Allison Engine Company Model 250-C40 turboshift engine. This engine will have novel or unique engine ratings that are not defined by the applicable airworthiness regulations. This notice proposes the safety standards for those novel or unique ratings that the Administrator considers necessary to establish a level of safety equivalent to that established by the airworthiness standards of part 33 of the Federal Aviation Regulations (FAR).

DATES: Comments must be submitted on or before August 28, 1995.

ADDRESSES: Comments on this proposal may be submitted in triplicate to: Federal Aviation Administration (FAA), New England Region, Office of the Assistant Chief Counsel, Attn: Rules Docket No. 95-ANE-42, 12 New England Executive Park, Burlington, Massachusetts 01803-5299. Comments must be marked: Docket No. 95-ANE-42. Comments may be inspected at this location between 8:00 a.m. and 4:30 p.m., Monday through Friday, except Federal holidays.

FOR FURTHER INFORMATION CONTACT: Chung Hsieh, Engine and Propeller Standards Staff, ANE-110, Engine and Propeller Directorate, Aircraft Certification Service, FAA, New England Region, 12 New England

Executive Park, Burlington, Massachusetts 01803-5229; (617) 238-7115; Fax (617) 238-7199.

SUPPLEMENTARY INFORMATION:

Comments Invited

Interested persons are invited to participate in the making of the proposed special conditions by submitting such written data, views, or arguments as they may desire. Communications should identify the Rules Docket number and be submitted in triplicate to the address specified under **ADDRESSES**. All communications received on or before the closing date for comments, specified under **DATES**, will be considered by the Administrator before taking action on the proposal. The proposal contained in this notice may be changed in light of the comments received.

Comments are specifically invited on the overall regulatory, economic, environmental, and energy aspects of the proposed special conditions. All comments submitted will be available in the Rules Docket for examination by interested persons, both before and after the closing date for comments. A report summarizing each substantive public contact with FAA personnel concerning this proposal will be filed in the docket.

Commenters wishing the FAA to acknowledge receipt of their comments submitted in response to this notice must submit with those comments a self-addressed, stamped postcard on which the following statement is made: "Comments to Docket No. 95-ANE-42" The postcard will be dated stamped and returned to the commenter.

Background

On May 11, 1993, the Allison Engine Company (AE) applied for an amendment to type certificate E1GL to include a new model 250-C40 turboshift engine. On March 30, 1995, the Allison Engine Company applied for 30-second one engine inoperative (OEI) and 2-minute OEI ratings for the engine. The AE Model 250-C40 turboshift engine will be rated at 30-Second OEI, 2-Minute OEI, 30-Minute OEI, Continuous OEI, Takeoff, and Maximum Continuous ratings.

The applicable airworthiness requirements do not contain 30-Second OEI and 2-Minute OEI rating definitions, and do not contain adequate or appropriate safety standards for the type certification of these new and unusual engine ratings.

Type Certification Basis

Under the provisions of section 21.17(a) of the FAR, Allison Engine Company must show that the AE Model