

membership which are contained in an approval letter sent to the bank by the Federal Reserve Bank in the District where the bank is located. In addition to the conditions of membership, the bank also is advised by the Reserve Bank that it must subscribe to the capital stock of the Federal Reserve Bank of its District in an amount equal to 6 percent of the bank's paid-up capital and surplus, including reserve for dividends payable in common stock, pursuant to Section 5 of the Federal Reserve Act and Regulation I. However, the bank is required to make payment for only 50 percent of the subscription, which is recorded as paid-in capital on the Reserve Bank's balance sheet. The remaining 50 percent is subject to call by the Board of Governors of the Federal Reserve System. On June 30, 1994, there were 4,160 Federal Reserve member banks, and their consolidated paid-in capital at the twelve Federal Reserve Banks was \$3.5 billion.

The applications are necessary in order to obtain account data on the bank's capital and surplus and to document its request to increase or decrease its holdings of Federal Reserve Bank stock. Another purpose of the applications is to verify that a request has been duly authorized and to prevent unauthorized requests for issuance or cancellation of Federal Reserve Bank stock. The applications are used exclusively by the applying banks and the Federal Reserve Banks. The information collected on the applications is not available from any other source.

4. Report title: Notification of Foreign Branch Status

Agency form number: FR 2058

OMB Docket number: 7100-0069

Frequency: On occasion

Reporters: State member banks, Edge and agreement corporations, and bank holding companies

Annual reporting hours: 20

Estimated average hours per response: 0.25

Number of respondents: 80

Small businesses are not affected.

General description of report: This information collection is required (12 U.S.C. §§321, 601, 602, 615, and 1844(c)). The notifications are not considered confidential.

Abstract: Member banks, bank holding companies, and Edge and agreement corporations are required to notify the Federal Reserve System of the opening, closing, or relocation of an approved foreign branch. The notice requests information on the location and extent of service provided by the branch, and is filed within thirty days of the change in status. The Federal Reserve needs the information to fulfill its statutory obligation to supervise foreign branches of U.S. banking organizations. Minor clarifying changes will be made to the form and instructions.

Regulation K, "International Banking Operations," sets forth the conditions under which a foreign branch may be established. For their initial establishment of foreign branches, organizations must request prior Board approval as directed in Attachment A of the FR K-1, "International Applications and Prior Notifications Under Subparts A and C of Regulation K" (OMB No. 7100-0107). For subsequent branch establishments into additional foreign countries, organizations must give the Federal Reserve System forty-five days prior written notice using Attachment B of FR K-1. Organizations use the FR 2058 notification to notify the Federal Reserve when any of these branches has been opened, closed, or relocated.

The proposed changes in the FR 2058 instructions will clarify the scope of the branch status changes that require notification to the Federal Reserve. Information on changes in status of additional branches within the same country in which such a subsidiary is incorporated is not required. The FR 2058 instructions will be clarified to limit the filing requirement to the

organization's initial entrant into each foreign country. Also, the instructions will be clarified to reflect that a notice should be filed for foreign branches of subsidiaries acquired or divested by the institution. The FR 2058 notification form also will be better formatted to elicit the effective date of the branch status change and whether the branch is a shell or a full service branch.

Board of Governors of the Federal Reserve System, July 20, 1995

William W. Wiles,

Secretary of the Board

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FEDERAL TRADE COMMISSION

Granting of Request for Early Termination of the Waiting Period Under the Premerger Notification Rules

Section 7A of the Clayton Act, 15 U.S.C. 18a, as added by Title II of the Hart-Scott-Rodino Antitrust Improvements Act of 1976, requires persons contemplating certain mergers or acquisitions to give the Federal Trade Commission and the Assistant Attorney General advance notice and to wait designated periods before consummation of such plans. Section 7A(b)(2) of the Act permits the agencies, in individual cases, to terminate this waiting period prior to its expiration and requires that notice of this action be published in the **Federal Register**.

The following transactions were granted early termination of the waiting period provided by law and the premerger notification rules. The grants were made by the Federal Trade Commission and the Assistant Attorney General for the Antitrust Division of the Department of Justice. Neither agency intends to take any action with respect to these proposed acquisitions during the applicable waiting period.

TRANSACTIONS GRANTED EARLY TERMINATION BETWEEN: 070395 AND 071495

Name of acquiring person, name of acquired person, name of acquired entity	PMN No.	Date terminated
American Stores Company, Rx America, L.L.C., Rx America L.L.C	95-1868	07/03/95
Ciba-Geigy Limited, Rx America, L.L.C., Rx America, L.L.C	95-1869	07/03/95
Modine Manufacturing Company, Ensco Inc., The Equion Corporation	95-1881	07/03/95
Oracle Corporation, Information Resources Inc., Information Resources Inc	95-1946	07/03/95
Lawrence Flinn, Jr., SSDS, Inc., SSDS, Inc	95-1979	07/03/95
University Hospitals Health System, Inc., The Geauga Hospital Association, Inc., The Geauga Hospital Association, Inc	95-2004	07/03/95
Equus II Incorporated, Allwaste, Inc., ARI Glass Newco, Inc	95-2012	07/03/95
The Limited, Inc., Partrick W. Galyan, Galyan's Trading Company, Inc	95-1968	07/05/95
Aurora Health Care, Inc., Catholic Health Corporation, Trinity Memorial Hospital of Cudahy, Inc	95-1899	07/06/95
Quincy Newspapers, Inc., ML Media Partners, L.P., WREX-TV	95-1928	07/06/95
ML-Lee Acquisition Fund, L.P., General Nutrition Companies, Inc., General Nutrition Companies, Inc	95-1965	07/06/95