

retaining the requirement that each bank maintain a written security program. The Federal Reserve amended Regulation P in 1991 to reflect this change. Each state member bank must maintain a written security program in its records. This program should include a requirement to install security devices and should establish procedures that satisfy minimum standards in the regulation, with the security officer determining the need for additional security devices and procedures based on the location of the banking office. No changes are being proposed to the recordkeeping requirement.

6. Report title: Annual Report on Status of Disposition of Assets Acquired in Satisfaction of Debts Previously Contracted

Agency form number: FR 4006

OMB Docket number: 7100-0129

Frequency: Annual

Reporters: Bank holding companies that have acquired assets or shares through foreclosure in the ordinary course of collecting a debt previously contracted
Annual reporting hours: 3,000
Estimated average hours per response: 5
Number of respondents: 600
Small businesses are affected.

General description of report: This information collection is mandatory (12 U.S.C. 1843(c)(2) and 1844(c) and may be given confidential treatment upon request (5 U.S.C. 552(b)(4)).

Abstract: The Federal Reserve has statutory responsibility for regulation and supervision of bank holding companies (BHCs) under the Bank Holding Company Act of 1956, as amended (Act). Under the Act, the Federal Reserve must ensure that impermissible assets are divested in a manner consistent with the statute. The Act sets forth the time frame within which assets and shares acquired in collecting a debt previously contracted (DPC) must be divested.

The Federal Reserve does not require BHCs to obtain prior approval for their acquisition of DPC shares or assets so long as they divest them within two years of the date of their initial acquisition. If the BHC is unsuccessful in divesting them within the two-year period, it must request and obtain approval to continue to hold them. The Board may extend the initial two-year period for up to three additional one-year periods. Further, for real estate or other DPC assets that are demonstrated to have value and marketability characteristics similar to real estate, the Board may permit additional extensions for up to five years (for a total of ten years).

The Federal Reserve does require that the BHC make good faith efforts to

dispose of DPC shares or assets and notify it annually of the progress being made with respect to their disposition. Beginning two years after the date of acquisition of DPC assets or shares, the BHC must report annually to the Federal Reserve on its efforts to divest them.

The Federal Reserve uses the information to determine:

(1) Whether a BHC has made timely, good faith efforts to comply with the requirements of the Act; and

(2) The effect that the sale or retention of the property will have on the organization. This report serves to identify potentially unsound situations and to encourage timely compliance with the divestiture requirement as contained in the statutes and regulation. The Federal Reserve monitors the BHC's efforts to effect an orderly divestiture, and may require divestiture before the end of the approved period if supervisory concerns warrant such action.

The reporting requirement only applies to those BHCs that fail to divest DPC shares or assets within two years. They must file an annual report on their efforts to accomplish divestiture of the shares or assets. The report must describe the efforts made to date to effect divestiture (including reasons for any delay in the pace of divestiture), and must include financial and descriptive data with respect to assets as well as the sales price of divested assets.

Affected BHCs file the annual report on their progress toward divestiture with their district Federal Reserve Bank. The due date for the report is based on the date the BHC acquired the DPC assets or shares. The BHC submits the information in a letter format, which is neither stored electronically nor published. No changes are being proposed to the FR 4006 reporting requirement.

Board of Governors of the Federal Reserve System, July 13, 1995.

William W. Wiles,

Secretary of the Board.

[FR Doc. 95-17714 Filed 7-18-95; 8:45 am]

Billing Code 6210-01-F

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Health Care Financing Administration

Public Information Collection Requirements Submitted to the Office of Management and Budget (OMB) for Clearance

AGENCY: Health Care Financing Administration, HHS.

The Health Care Financing Administration (HCFA), Department of Health and Human Services (HHS), has submitted to OMB the following proposals for the collection of information in compliance with the Paperwork Reduction Act (Public Law 96-511).

1. Type of Request: Extension; **Title of Information Collection:** Statistical Report on Medical Care: Eligibles, Recipients, Payments & Services; **Form No.:** HCFA-2082; **Use:** The data reported in the HCFA-2082 are the basis of actuarial forecasts for Medicaid services utilization and cost; of analyses and cost savings estimates required for legislative initiatives relating to Medicaid and HHS, the press, and the Congress. **Frequency:** Quarterly; **Respondents:** State, local, or tribal government; **Number of Respondents:** 54; **Total Annual Responses:** 21,937.

2. Type of Request: Reinstatement with change; **Title of Information Collection:** Internal Revenue Service (IRS)/Social Security Administration (SSA)/HCFA Data; **Form No.:** HCFA-R-137; **Use:** Employers identified through a match of IRS, SSA, and Medicare records will be contacted concerning group health plan coverage of identified individual to ensure compliance with Medicare Secondary Payer provisions found at 42 USC 1395y(b). **Frequency:** Annually; **Respondents:** Business or other for profit institutions, not-for-profit institutions, farms, Federal Government, State, local, or tribal government; **Number of Respondents:** 581,452; **Total Annual Responses:** 2,207,801.

3. Type of Request: Reinstatement with change; **Title of Information Collection:** Conditions of Coverage for Portable X-Ray Suppliers; **Form No.:** HCFA-R-43; **Use:** This information is needed to determine if portable X-ray suppliers are in compliance with published health and safety requirements; **Frequency:** Annually; **Respondents:** Business or other for profit; **Number of Respondents:** 550; **Total Annual Responses:** 1,375.

4. Type of Request: New collection; **Title of Collection:** Evaluation of Intermediate Care Facilities for Persons with Mental Retardation; **Form No.:** HCFA-R-176; **Use:** The purpose of the project is to establish a baseline of current psychoactive drug usage of beneficiaries in Intermediate Care Facilities for Persons with Mental Retardation (ICFs/MR). Data will be collected on approximately 2,040 beneficiaries using the Medical Administration Record. There will be no attempt to evaluate whether the drug usage is appropriate. Information