

*Brief description of amendments:* The amendments revise the surveillance frequencies of the hydrogen analyzer channel functional test and channel calibration.

*Date of issuance:* December 23, 1994.

*Effective date:* December 23, 1994.

*Amendment Nos.* 195 and 195.

*Facility Operating License Nos. DPR-32 and DPR-37:* Amendments revised the Technical Specifications.

*Date of initial notice in Federal Register:* November 9, 1994 (59 FR 55893).

The Commission's related evaluation of the amendment is contained in a Safety Evaluation dated December 23, 1994.

No significant hazards consideration comments received: No.

*Local Public Document Room location:* Swem Library, College of William and Mary, Williamsburg, Virginia 23185.

**Wolf Creek Nuclear Operating Corporation, Docket No. 50-482, Wolf Creek Generating Station, Coffey County, Kansas**

*Date of amendment request:* July 22, 1994.

*Brief description of amendment:* This amendment revises Section 6 of the Technical Specifications to reflect title changes in the Wolf Creek Nuclear Operating Corporation organization.

*Date of issuance:* December 29, 1994.

*Effective date:* December 29, 1994.

*Amendment No.:* 81.

*Facility Operating License No. NPF-42.* The amendment revised the Technical Specifications.

*Date of initial notice in Federal Register:* October 26, 1994 (59 FR 53845).

The Commission's related evaluation of the amendment is contained in a Safety Evaluation dated December 29, 1994.

No significant hazards consideration comments received: No.

*Local Public Document Room locations:* Emporia State University, William Allen White Library, 1200 Commercial Street, Emporia, Kansas 66801 and Washburn University School of Law Library, Topeka, Kansas 66621.

**Wolf Creek Nuclear Operating Corporation, Docket No. 50-482, Wolf Creek Generating Station, Coffey County, Kansas**

*Date of amendment request:* February 23, 1994.

*Brief description of amendment:* This amendment revised Technical Specifications 3.8.1.1, "AC Sources Operating," and 3.8.1.2, "AC Sources Shutdown," to increase the minimum

volume of fuel oil required for the emergency diesel generator fuel oil day tanks. Several other revisions are included that make editorial corrections and incorporate requirements that were inadvertently omitted from previous amendment requests that have been approved.

*Date of issuance:* December 29, 1994.

*Effective date:* December 29, 1994.

*Amendment No.:* 82.

*Facility Operating License No. NPF-42.* The amendment revised the Technical Specifications.

*Date of initial notice in Federal Register:* April 13, 1994 (59 FR 17609).

The Commission's related evaluation of the amendment is contained in a Safety Evaluation dated December 29, 1994.

No significant hazards consideration comments received: No.

*Local Public Document Room locations:* Emporia State University, William Allen White Library, 1200 Commercial Street, Emporia, Kansas 66801 and Washburn University School of Law Library, Topeka, Kansas 66621.

Dated at Rockville, Maryland, this 10th day of January 1995.

For the Nuclear Regulatory Commission.

**Jack W. Roe,**

*Director, Division of Reactor Projects—III/IV, Office of Nuclear Reactor Regulation*  
[FR Doc. 95-1026 Filed 1-17-95; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-35219; International Series Release No. 770; File No. SR-ISCC-94-4]

### Self-Regulatory Organizations; International Securities Clearing Corporation; Order Approving Proposed Rule Change Relating to a Data Transmission Link With Monte Titoli, S.P.A.

January 11, 1995.

On August 9, 1994, the International Securities Clearing Corporation ("ISCC") submitted a proposed rule change (File No. SR-ISCC-94-4) to the Securities and Exchange Commission ("Commission") pursuant to Section 19(b) of the Securities Exchange Act of 1934 ("Act").<sup>1</sup> Notice of the proposal appeared in the **Federal Register** on September 22, 1994.<sup>2</sup> The Commission received no comments. This order approves the proposal.

<sup>1</sup> 15 U.S.C. 78s(b) (1988).

<sup>2</sup> Securities Exchange Act Release No. 34679 (September 15, 1994), 59 FR 48652.

## I. Description of the Proposal

ISCC has entered into a contract to establish a data transmission link with Monte Titoli ("MT").<sup>3</sup> The link will permit MT to hold U.S. securities listed on Italian stock exchanges in The Depository Trust Company ("DTC") through ISCC. The service agreement, dated June 1, 1992, between ISCC and MT provides that ISCC will sponsor an account for MT at DTC which will provide MT access to certain DTC services.<sup>4</sup>

ISCC on behalf of MT will initiate book-entry deliveries for no value and will accept receives of securities by book-entry for no value.<sup>5</sup> Both the receive and deliver functions will be pursuant to instructions received from MT, and such instructions will identify the MT member for whom the receipt or delivery is being effected.<sup>6</sup> In special circumstances and at ISCC's discretion, DTC's withdrawal-by-transfer service also may be utilized. In such case, the securities will be delivered as directed by MT. MT will deposit with ISCC collateral to cover MT's obligations to ISCC.<sup>7</sup> To the extent that any money settlement is required, ISCC will receive payment in the form of an official bank check or a wire transfer through the MT designated correspondent bank.

On each business day at about 4:00 p.m., ISCC will transmit a preliminary settlement statement which will detail the net amount due to ISCC from MT or from ISCC to MT. Under the service agreement, MT agrees to pay to ISCC all

<sup>3</sup> MT provides settlement and depository services for securities listed on Italian stock exchanges.

<sup>4</sup> Under the service agreement, ISCC upon instructions received from MT will: (1) Accept receives of securities by book-entry through DTC; (2) initiate book-entry delivery of securities on deposit at DTC; (3) initiate reclamations of securities received at DTC; (4) make delivery of due bill checks or payments received by ISCC with respect to securities; (5) initiate messages to other DTC participants through the broadcast function of DTC; (6) process securities on deposit at DTC and securities subject to a reorganization, takeover, or similar action provided that requisite funds, if applicable, have been received in advance; (7) withdraw rights exited from DTC and deliver such rights to the agent designated by MT along with instructions received with respect to such rights; (8) at the discretion of ISCC, facilitate withdrawals-by-transfer of securities on deposit at DTC; and (9) order proxy materials for securities on deposit at DTC and complete such proxy materials as instructed.

<sup>5</sup> The related money settlements for the securities movements will take place between the parties outside of ISCC.

<sup>6</sup> As reflected on the DTC, records securities deposits will form the basis for the bookkeeping entries at MT on behalf of MT's participants.

<sup>7</sup> The amount of the deposit shall be the average of the three highest one-month fees over the prior twelve months plus the amount ISCC is required to deposit with DTC with respect to the sponsored account. However, the amount of MT's cash deposit with ISCC cannot be less than \$50,000.