

prudent fashion in accordance with section 404(a)(1)(b) of the act; nor does it affect the requirement of section 401(a) of the Code that the plan must operate for the exclusive benefit of the employees of the employer maintaining the plan and their beneficiaries;

(2) Before an exemption may be granted under section 408(a) of the Act and/or section 4975(c)(2) of the Code, the Department must find that the exemption is administratively feasible, in the interests of the plan and of its participants and beneficiaries and protective of the rights of participants and beneficiaries of the plan;

(3) The proposed exemptions, if granted, will be supplemental to, and not in derogation of, any other provisions of the Act and/or the Code, including statutory or administrative exemptions and transitional rules. Furthermore, the fact that a transaction is subject to an administrative or statutory exemption is not dispositive of whether the transaction is in fact a prohibited transaction; and

(4) The proposed exemptions, if granted, will be subject to the express condition that the material facts and representations contained in each application are true and complete and accurately describe all material terms of the transaction which is the subject of the exemption. In the case of continuing exemption transactions, if any of the material facts or representations described in the application change after the exemption is granted, the exemption will cease to apply as of the date of such change. In the event of any such change, application for a new exemption may be made to the Department.

Signed at Washington, DC, this 7th day of July, 1995.

Ivan Strasfeld,

*Director of Exemption Determinations,
Pension and Welfare Benefits Administration,
U.S. Department of Labor.*

[FR Doc. 95-17074 Filed 7-11-95; 8:45 am]

BILLING CODE 4510-29-P

[Prohibited Transaction Exemption 95-47
Exemption Application No. D-09519, et al.]

Grant of Individual Exemptions; Westinghouse Pension Plan, et al.

AGENCY: Department of Labor, Pension and Welfare Benefits Administration.

ACTION: Notice of typographical corrections.

SUMMARY: This document contains a notice of typographical corrections of Prohibited Transaction Exemptions (PTE) 95-46 through PTE 95-54 (60 FR

32992-33010, June 26, 1995). As a result of typographical errors, the PTE numbers for nine (9) individual exemptions were incorrectly published. This document contains the corrections for those PTE numbers. In addition, the original heading also contained a typographical error which is corrected below.

Correction

In 60 FR published at page 32992 on June 26, 1995, in the second column, the fourth line in the original heading is hereby corrected to read as follows:

[Prohibited Transaction Exemption 95-47].

Westinghouse Pension Plan (the Plan) Located in Pittsburgh, Pennsylvania

[Prohibited Transaction Exemption 95-46;
Application No. D-09519]

Correction

In 60 FR published at page 32992 on June 26, 1995, in the third column, the third line in the heading is hereby corrected to read as follows:

[Prohibited Transaction Exemption 95-47].

FOR FURTHER INFORMATION CONTACT: Mr. E.F. Williams of the Department, telephone (202) 219-8194. (This is not a toll-free number.)

Mellon Bank, N.A. Located in Pittsburgh, Pennsylvania

[Prohibited Transaction Exemption 95-47;
Application No. D-9523]

Correction

In 60 FR published at page 32995 on June 26, 1995, in the second column, the third line in the heading is hereby corrected to read as follows:

[Prohibited Transaction Exemption 95-48].

FOR FURTHER INFORMATION CONTACT: Mr. E.F. Williams of the Department, telephone (202) 219-8194. (This is not a toll-free number.)

Norwest Bank Minnesota, N.A., Located in Minneapolis, MN

[Prohibited Transaction Exemption 95-48;
Application No. D-09595]

Correction

In 60 FR published at page 33000 on June 26, 1995, in the first column, the third line in the heading is hereby corrected to read as follows:

[Prohibited Transaction Exemption 95-49]

FOR FURTHER INFORMATION CONTACT: Ms. Jan D. Broady of the Department, telephone (202) 219-8881. (This is not a toll-free number.)

Paloma Securities L.P. (Paloma) and Boston Global Advisors, Inc. (BGA) Located in Boston, Massachusetts

[Prohibited Transaction Exemption 95-49;
Application No. D-09660]

Correction

In 60 FR published at page 33003 on June 26, 1995, in the second column, the fourth line in the heading is hereby corrected to read as follows:

[Prohibited Transaction Exemption 95-50]

FOR FURTHER INFORMATION CONTACT:

Louis Campagna of the Department, telephone (202) 219-8883. (This is not a toll-free number.)

The First National Bank of Boston and Its Affiliates (Collectively, the Bank) Located in Boston, Massachusetts

[Prohibited Transaction Exemption 95-50;
Application No. D-09682]

Correction

In 60 FR published at page 33004 on June 26, 1995, in the second column, the fourth line in the heading is hereby corrected to read as follows:

[Prohibited Transaction Exemption 95-51]

FOR FURTHER INFORMATION CONTACT: Mr. E.F. Williams of the Department, telephone (202) 219-8194. (This is not a toll-free number.)

AT&T Corporation (AT&T), and AT&T Investment Corporation (ATTIMCO) Located in New York, New York

[Prohibited Transaction Exemption 95-51
Exemption Application Nos. D-09716 & D-09717]

Correction

In 60 FR published at page 33007 on June 26, 1995, in the first column, the fourth line in the heading is hereby corrected to read as follows:

[Prohibited Transaction Exemption 95-52].

FOR FURTHER INFORMATION CONTACT:

Ronald Willett of the Department, telephone (202) 219-8881. (This is not a toll-free number.)

Toyota Motor Sales, U.S.A., Inc. Money Purchase Pension Plan for Bargaining Unit Employees (the Plan) Located in Torrance, California

[Exemption Application No. D-09875
Prohibited Transaction Exemption 95-53]

Correction

In 60 FR published at page 33008 on June 26, 1995, in the third column, the fifth line in the heading is hereby corrected to read as follows:

[Prohibited Transaction Exemption 95-53].

FOR FURTHER INFORMATION CONTACT: Mr. C.E. Beaver of the Department,