

describes the functions of the Board. Notice of this meeting is required under Section 10(a)(2) of the Federal Advisory Committee Act. This document is intended to notify the general public of their opportunity to attend.

DATES: July 20, 1995.

TIME: 11:00 a.m. (et).

LOCATION: National Assessment Governing Board, Suite 825, 800 North Capitol Street, NW., Washington, DC.

FOR FURTHER INFORMATION CONTACT: Mary Ann Wilmer, Operations Officer, National Assessment Governing Board, Suite 825, 800 North Capitol Street, NW., Washington, DC 20002-4233, Telephone: (202) 357-6938.

SUPPLEMENTARY INFORMATION: The National Assessment Governing Board is established under section 412 of the National Education Statistics Act of 1994 (Title IV of the Improving America's Schools Act of 1994).

The Board is established to formulate policy guidelines for the National Assessment of Educational Progress. The Board is responsible for selecting subject areas to be assessed, developing assessment objectives, identifying appropriate achievement goals for each grade and subject tested, and establishing standards and procedures for interstate and national comparisons.

The Executive Committee of the National Assessment Governing Board will meet July 30, 1995 from 11:00 a.m. until 12:30 p.m. Because this is a teleconference meeting, facilities will be provided so the public will have access to the Committee's deliberations. The

agenda items for this meeting are (1) review and approval of the August 3-5, 1995 meeting agenda, and (2) review of budget workshop plans.

Records are kept of all Board proceedings and are available for public inspection at the U.S. Department of Education, National Assessment Governing Board, Suite 825, 800 North Capitol Street, N.W., Washington, D.C., from 8:30 a.m. to 5:00 p.m.

Dated: July 5, 1995.

Roy Truby,

Executive Director, National Assessment Governing Board.

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DEPARTMENT OF ENERGY

Western Area Power Administration

Central Valley Project—Proposed Commercial Firm Power Rates

AGENCY: Western Area Power Administration, DOE.

ACTION: Notice of Proposed Central Valley Project Commercial Firm Power Rate Adjustment.

SUMMARY: The Western Area Power Administration (Western) is proposing a rate adjustment for commercial firm power service (Proposed Rates) for the Central Valley Project (CVP), for the remaining period under the current Schedule for Rates for Commercial Firm-Power Service (Rate Schedule CV-F7). The power repayment study (PRS)

and other analysis indicate that Western's commercial firm power rates need to be revised. At this time, only the commercial firm power rates are being adjusted. Other rate schedules approved as part of Western's Rate Order No. 59, and all other provisions under Rate Schedule CV-F7 will remain unchanged. A rate adjustment addressing all provisions of Rate Schedule CV-F7 will occur prior to its expiration on April 30, 1998.

The Proposed Rates will continue to provide sufficient revenue to pay all annual costs (including interest expense), plus repayment of required investment within the allowable time period. The rate impacts are detailed in a rate brochure to be distributed to all interested parties. The Proposed Rates are scheduled to go into effect on October 1, 1995.

The Proposed Rates consist of base energy rates up to a 70-percent load factor, tier energy rates at or above a 70-percent load factor, and capacity rates.

The Proposed Rates are designed to recover 40-percent of the revenue requirement from the capacity rate and 60-percent from the energy rate.

A comparison of the current rates under Rate Schedule CV-F7, and the Proposed Rates for the same time period, show rate adjustments beginning on October 1, 1995; October 1, 1996; and October 1, 1997. The Proposed Rates and applicable revenue requirement split are provided in Table 1 below.

TABLE 1.—PROPOSED COMMERCIAL FIRM POWER RATES

| Effective period | Total composite (mills/kWh) | Capacity (\$/kW-mo) | Base energy (mills/kWh) | Tier energy (mills/kWh) | Capacity/energy split |
|----------------------------|-----------------------------|---------------------|-------------------------|-------------------------|-----------------------|
| 10/01/95 to 09/30/96 | 24.00 | 4.89 | 13.35 | 26.05 | 40/60 |
| 10/01/96 to 09/30/97 | 26.60 | 5.41 | 15.01 | 26.16 | 40/60 |
| 10/01/97 to 04/30/98 | 27.00 | 5.50 | 15.26 | 26.26 | 40/60 |

The Tier Rate will be applied to commercial firm energy at 70-percent load factor and above, with the load factor based on the lesser of the customer's (1) maximum demand for the month or, if a scheduling customer, maximum scheduled demand for the month; or (2) contract rate of delivery for commercial firm power.

The Assistant Secretary for Conservation and Renewable Energy of the Department of Energy (DOE),

approved the existing rate schedules on an interim basis on April 12, 1993 (Rate Order No. WAPA-59, 58 FR 35933 (July 2, 1993), and the Federal Energy Regulatory Commission (FERC) confirmed and approved the rate schedule on a final basis on September 22, 1993, under FERC Docket No. EF93-5011-000, (64 FERC Part 61,332). The existing rate schedule was effective on May 1, 1993, for the period ending April 30, 1998. Under the current CVP Rate

Schedule CV-F7, the composite rate on October 1, 1995, will be 31.55 mills per kilowatt-hour (mills/kWh), the base energy rate will be 17.73 mills/kWh, the tier energy rate will be 34.70 mills/kWh, and the capacity rate will be \$6.57 per kilowatt-month (kW-mo). Table 2 provides a comparison of the rates in the current CVP Rate Schedule CV-F7 and the Proposed Rates along with the percentage change in the rates: