

## 12 CFR Part 760

Credit unions, Mortgages, Flood insurance, Reporting and recordkeeping requirements.

# Office of the Comptroller of the Currency

## 12 CFR CHAPTER I

## Authority and Issuance

For the reasons set forth in the joint preamble, part 22 of chapter I of title 12 of the Code of Federal Regulations is amended as set forth below:

## PART 22—LOANS IN AREAS HAVING SPECIAL FLOOD HAZARDS

1. The authority citation for part 22 is revised to read as follows:

**Authority:** 42 U.S.C. 4012a, 4104a, 4104b, 4106, and 4128.

2. A new § 22.6 is added to read as follows:

### § 22.6 Required use of Standard Flood Hazard Determination Form.

A bank shall use the standard flood hazard determination form developed by the Director of the Federal Emergency Management Agency (the FEMA) (as set forth in appendix A of 44 CFR part 65) when determining whether improved real estate or a mobile home offered as collateral security for a loan is located in an area identified by the Director of the FEMA as having special flood hazards and in which flood insurance has been made available under the National Flood Insurance Act of 1968 (12 U.S.C. 4001 *et seq.*). The standard flood hazard determination form may be used in a printed, computerized, or electronic manner.

Dated: June 20, 1995.

**Eugene A. Ludwig,**  
*Comptroller of the Currency.*

## FEDERAL RESERVE SYSTEM

## 12 CFR CHAPTER II

For the reasons set forth in the joint preamble, the Board amends 12 CFR Part 208 as set forth below:

## PART 208—MEMBERSHIP OF STATE BANKING INSTITUTIONS IN THE FEDERAL RESERVE SYSTEM (REGULATION H)

1. The authority citation for part 208 is revised to read as follows:

**Authority:** 12 U.S.C. 36, 248(a), 248(c), 321–338a, 371d, 461, 481–486, 601, 611, 1814, 1823(j), 1828(o), 1831o, 1831p–1, 3105, 3310, 3331–3351, and 3906–3909; 15 U.S.C. 78b, 781(b), 781(g), 781(j), 78o–4(c)(5), 78q, 78q–1, and 78w; 31 U.S.C. 5318; 42 U.S.C. 4012a, 4104a, 4104b, 4106, and 4128.

2. Section 208.8 is amended by adding a new paragraph (e)(4) to read as follows:

### § 208.8 Banking practices.

\* \* \* \* \*

(e) \* \* \*

(4) *Required use of Standard Flood Hazard Determination Form.* A state member bank shall use the standard flood hazard determination form developed by the Director of the Federal Emergency Management Agency (the FEMA) (as set forth in Appendix A of 44 CFR Part 65) when determining whether improved real estate or a mobile home offered as collateral security for a loan is located in an area identified by the Director of the FEMA as having special flood hazards and in which flood insurance has been made available under the National Flood Insurance Act of 1968. The standard flood hazard determination form may be used in a printed, computerized, or electronic manner.

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By order of the Board of Governors of the Federal Reserve System, June 20, 1995.

**William W. Wiles,**  
*Secretary of the Board.*

## Federal Deposit Insurance Corporation

## 12 CFR CHAPTER III

## Authority and Issuance

For the reasons set forth in the joint preamble, the Board of Directors of the FDIC amends Part 339 of Chapter III of title 12 of the Code of Federal Regulations as follows:

## PART 339—LOANS IN AREAS HAVING SPECIAL FLOOD HAZARDS

1. The authority citation for part 339 is revised to read as follows:

**Authority:** 42 U.S.C. 4012a, 4104a, 4104b, 4106, and 4128.

2. Section 339.7 is added to read as follows:

### § 339.7 Required use of Standard Flood Hazard Determination Form.

A bank shall use the standard flood hazard determination form developed by the Director of the Federal Emergency Management Agency (the FEMA) (as set forth in Appendix A of 44 CFR Part 65) when determining whether improved real estate or a mobile home offered as collateral security for a loan (as that term is defined in § 339.2(b)) is located in an area identified by the Director of the FEMA as having special flood hazards and in which flood insurance has been made available under the National Flood Insurance Act of 1968. The

standard flood hazard determination form may be used in a printed, computerized, or electronic manner.

By order of the Board of Directors.

Dated at Washington, D.C., this 19th day of June, 1995.

Federal Deposit Insurance Corporation.

**Jerry L. Langley,**  
*Executive Secretary.*

## Office of Thrift Supervision

## 12 CFR CHAPTER V

## Authority and Issuance

Accordingly, for the reasons set forth in the joint preamble, the Office of Thrift Supervision hereby amends chapter V, title 12 of the Code of Federal Regulations, as set forth below:

## SUBCHAPTER D—REGULATIONS APPLICABLE TO ALL SAVINGS ASSOCIATIONS

## PART 563—OPERATIONS

1. The authority citation for part 563 is revised to read as follows:

**Authority:** 12 U.S.C. 375b, 1462, 1462a, 1463, 1464, 1467a, 1468, 1817, 1828, 3806; 42 U.S.C. 4012a, 4104a, 4104b, 4106, 4128.

2. Section 563.48 is amended by adding a new paragraph (f) to read as follows:

### § 563.48 Flood disaster protection.

\* \* \* \* \*

(f) *Required use of Standard Flood Hazard Determination Form.* A savings association shall use the standard flood hazard determination form developed by the Director of the Federal Emergency Management Agency (the FEMA) (as set forth in Appendix A of 44 CFR Part 65) when determining whether improved real estate or a mobile home offered as collateral security for a loan is located in an area identified by the Director of the FEMA as having special flood hazards and in which flood insurance has been made available under the National Flood Insurance Act of 1968. The standard flood hazard determination form may be used in a printed, computerized, or electronic manner.

Dated: June 16, 1995.

By the Office of Thrift Supervision.

**John F. Downey,**  
*Director, Supervision.*

## Farm Credit Administration

## 12 CFR Chapter VI

## Authority and Issuance

For the reasons stated in the joint preamble, part 614 of chapter VI, title 12 of the Code of Federal Regulations is amended as follows: