14.851 Low Income Housing— Homeownership Opportunities for Low Income Families

#### List of Subjects in 24 CFR Part 791

Grant programs—housing and community development, Indians, Intergovernmental relations, Public housing, Rent subsidies.

Accordingly, 24 CFR part 791 is amended as follows:

### PART 791—REVIEW OF APPLICATIONS FOR HOUSING ASSISTANCE AND ALLOCATIONS OF HOUSING ASSISTANCE FUNDS

1. The authority citation for 24 CFR part 791 is revised to read as follows:

Authority: 42 U.S.C. 1439 and 3535(d).

2. Section 791.401 is revised to read as follows:

#### § 791.401 General.

This subpart establishes the procedures for allocating budget authority under section 213(d) of the Act for the programs identified in § 791.101(a). It describes the allocation of budget authority by the appropriate Assistant Secretary to the applicable Program Office Director in the HUD State or Area Office, and by the Program Office Director to allocation areas within the HUD State or Area Office jurisdiction.

3. Section 791.403 is amended by revising paragraphs (a), (b)(1)(ii), and (b)(2), to read as follows:

# § 791.403 Allocation of housing assistance.

- (a) The Assistant Secretary for Housing and the Assistant Secretary for Public and Indian Housing shall confer to determine how the available budget authority is to be allocated. The total budget authority available for any fiscal year shall be determined by adding any available, unreserved budget authority from prior fiscal years to any newly appropriated budget authority for each housing program. On a nationwide basis, at least 20 percent, but not more than 25 percent, of the total budget authority available for any fiscal year, which is allocated pursuant to paragraph (b)(2) of this section, shall be allocated for use in non-metropolitan areas.
  - (b) \* \* \*
  - (1) \* \* \*
  - (ii) Assistance which is—
- (A) The subject of a line item identification in the HUD appropriations law, or in the table customarily included in the Conference Report on the appropriation for the

Fiscal Year in which the funds are to be allocated;

(B) Reported in the Operating Plan submitted by HUD to the Committees on Appropriations; or

(C) Included in an authorization statute where the nature of the assistance, such as a prescribed setaside, is, in the determination of the Secretary, incapable of geographic allocation by formula,

(2) Budget authority remaining after carrying out allocation steps outlined in paragraph (b)(1) of this section shall be allocated in accordance with the housing needs percentages calculated under § 791.402 (b), (c), (d), and (e). HUD may allocate assistance under this paragraph in such a manner that each State shall receive not less than one-half of one percent of the amount of funds available for each program referred to in §§ 791.101(a) in each fiscal year. If the budget authority for a particular program is insufficient to fund feasible projects, or to promote meaningful competition at the State/Area Office level, budget authority may be allocated among the ten geographic Areas of the country. The funds so allocated will be assigned by Headquarters to the State/ Area Office(s) with the highest ranked applications within the ten geographic Areas.

4. Section 791.405 is revised to read as follows:

# § 791.405 Reallocations of budget authority.

(a) The State/Area Office shall make every reasonable effort to use the budget authority made available for each allocation area within such area. If the Program Office Director determines that not all of the budget authority allocated for a particular allocation area is likely to be used during the fiscal year, the remaining authority may be allocated to other allocation areas where it is likely to be used during that fiscal year.

(b) If the Assistant Secretary determines that not all of the budget authority allocated to a State/Area Office is likely to be used during the fiscal year, the remaining authority may be reallocated to another State/Area Office where it is likely to be used during the fiscal year.

(c) Any reallocations of budget authority among allocation areas or State/Area Offices shall be consistent with the assignment of budget authority for the specific program type and established set-asides.

(d) Notwithstanding the requirements of paragraphs (a) through (c) of this section, budget authority shall not be

reallocated for use in another State unless the appropriate Program Office Director or the Assistant Secretary has determined that other allocation areas within the same State cannot use the available authority during the fiscal year.

5. Section 791.407 is amended by revising the introductory text of paragraph (a) to read as follows:

## §791.407 Headquarters Reserve.

(a) A portion of the budget authority available for the housing programs listed in § 791.101(a), not to exceed an amount equal to five percent of the total amount of budget authority available for the fiscal year for programs under the United States Housing Act of 1937 listed in § 791.101(a), may be retained by the Assistant Secretary for subsequent allocation to specific areas and communities, and may only be used for:

\* \* \* Dated: June 27, 1995.

### Henry G. Cisneros,

Secretary.

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#### **DEPARTMENT OF TREASURY**

**Fiscal Service** 

#### 31 CFR Part 321

Payments by Banks and Other Financial Institutions of United States Savings Bonds and United States Savings Notes (Freedom Shares)

CFR Correction

In Title 31 of the Code of Federal Regulations, parts 200 to end, revised as of July 1, 1994, on page 190, paragraph 16 of the appendix to part 321 was incorrectly revised. Paragraphs (a) through (e) following paragraph 16 should have been removed.

BILLING CODE 1505-01-D

#### DEPARTMENT OF TRANSPORTATION

National Highway Traffic Safety Administration

49 CFR Part 571

[Docket No. 74-09; Notice 42]

RIN 2127-AF02

## Federal Motor Vehicle Safety Standards; Child Restraint Systems

AGENCY: National Highway Traffic Safety Administration (NHTSA), Department of Transportation.