

Attention: Mr. Francisco Sierra, Vice President—Treasury Banco General S.A., Panama  
(Street address: Avenida Cuba y Calle 34, Panama City, Panama)  
Telex No.: 2733 GENERAL PG  
Telefax No.: 507/225-2868 (preferred communication)  
Telephone Nos.: 507/227-0770 or 507/227-3200

Interested lenders should contact the Borrower as soon as possible and indicate their interest in providing financing for the housing Guaranty Program. Interested lenders should submit their bids to the Borrower's representative by *Tuesday, July 11, 1995, 12:00 noon Eastern Daylight Savings Time*. Bids should be open for a period of 48 hours from the bid closing date. Copies of all bids should be simultaneously sent to the following:

Mr. Michael C. Trott, Chief, General Development Office and Economics, USAID, Unit 0949, APO AA 34002, c/o American Embassy, Panama City, Panama (Street address: Plaza Regency 2nd Floor, Avenida Via Espana #1), Telefax No.: 507/264-0104 (preferred communication), Telephone No.: 507/263-6011 and Mr. Ronald A. Carlson, Director, Regional Housing and Urban Development Office, Latin America, USAID/RHUDO/Guatemala, Guatemala City, Guatemala, Unit 3323, APO AA 34024, Telefax No.: 502/2-320-663, Telephone No.: 502/2-320-603

Mr. Charles Billand, Assistant Director, Mr. Peter Pirnie, Financial Advisor, Address: U.S. Agency for International Development, Office of Environment and Urban Programs, G/ENV/UP, Room 409, SA-18, Washington, D.C. 20523-1822, Telex No.: 892703 AID WSA, Telefax No.: 703/875-4384 or 875-4639 (preferred communication), Telephone No.: 703/875-4300 or 875-4510

For your information the Borrower is currently considering the following terms:

- (1) *Amount*: U.S. \$7.0 million.
- (2) *Term*: 30 years.
- (3) *Grace Period*: Ten years grace on repayment of principal. (During grace period, semi-annual payments of interest only). If *variable* interest rate, repayment of principal to amortize in equal, semi-annual installments over the remaining 20-year life of the loan. If *fixed* interest rate, semi-annual level payments of principal and interest over the remaining 20-year life of the loan.
- (4) *Interest Rate*: Alternatives of *fixed* rate, and *variable* rate are requested.
  - (a) *Fixed Interest Rate*: If rates are to be quoted based on a spread over an

index, the lender should use as its index a long bond, specifically the 7 $\frac{7}{8}$ % U.S. Treasury Bond due February 15, 2025. Such rate is to be set at the time of acceptance.

(b) *Variable Interest Rate*: To be based on the six-month British Bankers Association LIBOR, preferably with terms relating to the Borrower's right to convert to fixed. The rate should be adjusted weekly.

(5) *Prepayment*:

(a) Offers should include an option for prepayment and mention prepayment premiums, if any.

(6) *Fees*: Offers should specify the placement fees and other expenses, including USAID fees, Paying and Transfer Agent fees, and out of pocket expenses, etc. Lenders are requested to include all legal fees in their placement fee. Such fees and expenses shall be payable at closing from the proceeds of the loan.

(7) *Closing Date*: As early as practicable, but not to exceed 60 days from date of selection of lender.

Selection of investment bankers and/or lenders and the terms of the loan are initially subject to the individual discretion of the Borrower, and thereafter, subject to approval by USAID. Disbursements under the loan will be subject to certain conditions required of the Borrower by USAID as set forth in agreements between USAID and the Borrower.

The full repayment of the loans will be guaranteed by USAID. The USAID guaranty will be backed by the full faith and credit of the United States of America and will be issued pursuant to authority in Section 222 of the Foreign Assistance Act of 1961, as amended (the "Act").

Lenders eligible to receive the USAID guaranty are those specified in Section 238(c) of the Act. They are: (1) U.S. citizens; (2) domestic U.S. corporations, partnerships, or associations substantially beneficially owned by U.S. citizens; (3) foreign corporations whose share capital is at least 95 percent owned by U.S. citizens; and, (4) foreign partnerships or associations wholly owned by U.S. citizens.

To be eligible for the USAID guaranty, the loans must be repayable in full no later than the thirtieth anniversary of the disbursement of the principal amount thereof and the interest rates may be no higher than the maximum rate established from time to time by USAID.

Information as to the eligibility of investors and other aspects of the USAID housing guaranty program can be obtained from: Mr. Michael J. Lippe, Director, Office of Environment and

Urban Programs, U.S. Agency for International Development, Room 409, SA-18, Washington, DC 20523-1822, Fax Nos: 703/875-4384 or 875-4639, Telephone: 703/875-4300.

Dated: June 28, 1995.

**Michael G. Kitay,**

*Assistant General Counsel, Bureau for Global Programs, Field Support and Research, U.S. Agency for International Development.*

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BILLING CODE 6116-01-M

## INTERSTATE COMMERCE COMMISSION

[Finance Docket No. 32708]

### Chicago and North Western Railway Company—Trackage Rights Exemption—Wisconsin Central Limited

Wisconsin Central Limited (WC) has agreed to grant trackage rights to Chicago and North Western Railway Company (C&NW)<sup>1</sup> over portions of WC's lines between Wisconsin Central Milepost 48.85 and Wisconsin Central Milepost 50.2A, in Wisconsin Rapids, Wood County, WI. The proposed transaction will allow C&NW to facilitate economical and efficient operation of its traffic through the City of Wisconsin Rapids. The trackage rights were to become effective on or after June 21, 1995 and the transaction was scheduled to be consummated on or after June 30, 1995.

This notice is filed under 49 CFR 1180.2(d)(7). If the notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10505(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction. Pleadings must be filed with the Commission and served on: Stuart F. Gassner, 165 North Canal St., Chicago, IL 60606-1551.

As a condition to the use of this exemption, any employees adversely affected by the trackage rights will be protected under *Norfolk and Western Ry. Co.—Trackage Rights—BN*, 354 I.C.C. 605 (1978), as modified in *Mendocino Coast Ry., Inc.—Lease and Operate*, 360 I.C.C. 653 (1980).

Decided: June 26, 1995.

<sup>1</sup> The acquisition of control of C&NW by Union Pacific Railroad, et al., was approved by the Commission in *Union Pacific Corporation, Union Pacific Railroad Company and Missouri Pacific Railroad Company—Control—Chicago and North Western Transportation Company and Chicago and North Western Railway Company*, Finance Docket No. 32133 (ICC served Mar. 7, 1995).