Appendix C

NUCLEAR DECOMMISSIONING FUNDS—12/31/93 FUNDING STATUS

[Dollars in millions—Ranking by 12/31/93 funds]

Company	License exp (avg. years)	MW Nuclear capacity	Decom cost est by company		12–31–93 fund
			Amt. (base year)	Amt./KW	
Commonwealth Ed	2008–2026(22)	11,638	$4,060(93)	$349	914
SCECorp	2004–2028(21)	2,560	1,000(93)	390	853
Pacific G&E	2015–2016(21)	2,253	1,000(93)	443	576
FPL Group	2007–2023(21)	2,885	935(93)	324	445
Duke Power	2013–2026(26)	5,078	995(90)	188	319
Northern State Power	2010–2014(18)	1,640	750(93)	457	302
Northeast Utilities	2010–2026(24)	2,738	1,127(93)	408	238
Wisconsin Energy	2010–2013(18)	970	280(93)	289	232
Dominion Resources	2012–2020(22)	3,200	1,000(93)	312	226
Carolina P&L	2010–2026(24)	2,711	999(93)	368	222
GPU	2009–2014(18)	2,369	1,044(93)	441	219
Entergy	2014–2024(25)	4,646	1,339	288	193
San Diego G&E	2004–2013(15)	517	322(93)	623	191
Southern Company	2014–2029(28)	3,524	1,123(91)	319	185
PS Enterprise Group	2008–2026(23)	2,842	681(90)	240	175
CMS Energy	2000–2007(10)	846	607(93)	717	171
Am Elec Pi	2014–2017(22)	2,130	1,100(91)	516	170
PEPCO Energy	2008–2029(24)	3,958	643(93)	162	160
Connecticut Yankee	2007(13)	582	309(92)	530	140
Consolidated Ed	2013(19)	1,124	600(93)	534	137
Florida Progress	2016(22)	703	308(93)	438	118
Niagara Mohawk	2009–2026(24)	1,053	541(93)	514	114
Vermont Yankee	2012(18)	528	240(92)	454	100
Yankee Atomic	2000(6)	175	247(92)	1,411	98
Baltimore G&E	2014–2016(21)	1,650	703(92)	428	93
Pennsylvania P&L	2022–2024(29)	1,890	725	384	83
Centerior Energy	2017–2027(28)	1,843	615(92)	334	74
Maine Yankee	2008(14)	900	317(93)	352	69
Boston Edison	2012(18)	670	400(91)	597	66
Rochester G&E	2009–2026(23)	621	185(93)	298	63
Wisconsin PS	2013(19)	220	149(93)	677	61
IES Industries	2014(20)	396	223(93)	563	51
Altantic Energy	2008–2026(23)	374	65(87)	175	46
Union Electric	2024(30)	1,150	372(93)	323	46
Pinnacle West	2024–2026(32)	1,109	407(93)	367	45
WPL Holdings	2013(19)	219	149(93)	677	45
Iowa ILL G&E	2012(18)	394	173(93)	439	40
Texas Utilities	2030–2032(37)	2,300	599(92)	260	38
El Paso Elec	2024–2027(32)	603	221(93)	366	30
Ohio Edison	2016–2027(28)	1,255	382(92)	304	30
Delmarva P&L	2008–2020(20)	321	117(93)	364	29
Madison G&E	2013(19)	95	61(92)	642	25
Scana Corp	2022(28)	593	152(93)	256	25
Detroit Ed	2025(31)	1,100	471(93)	428	24
Houston Ind	2027–2028(33)	770	146(89)	190	19
DOE Inc	2016–2027(28)	712	240(92)	337	18
Illinois Power	2026(32)	823	344(93)	418	17
Central & SW	2027–2028(33)	630	85(86)	135	15
Kansas City P&L	2025(31)	540	174(93)	322	14
Western Resources	2025(31)	540	174(93)	322	13
PS New Mexico	2024–2026(32)	390	142(93)	384	11
Long Island Lighting	2026(32)	194	80(93)	412	7
NY State E&G	2026(32)	194	74(93)	381	6
Central Hudson G&E	2027(33)	97	38(93)	392	5

Source: Nuveen Comments, Exhibit X.

Appendix D—Concurring Statements

HOECKER and MASSEY, Commissioners, *concurring*:

We support today's order. However, the order's reliance on the ''prudent investor'' standard does not spell out sufficiently certain important principles to which we think investment management fiduciaries must adhere. By selecting Alternative 2, which maximizes the investment flexibility of the fiduciary, over Alternative 3, which might specifically limit the investment manager's discretion in some respects, the Commission does not imply that ''anything goes'' in structuring and handling an investment portfolio. The comments make clear, for example, that