Office. Requests for loan funds must have complete documentation which includes the applicant's name, case number, amount of request, and extreme hardship justification. Based upon need and projected availability of unobligated funds, the Administrator reserves the right to permit expanded access to funds from the National Office without notice in the **Federal Register**.

(C) All funds allocated to states are subject to the availability of funds at the national level.

(ii) *Targeted Reserve.* Of the FY 95 Section 504 loan and grant appropriations, \$1.2 million and \$1 million respectively will be held in the National Office's reserve for the targeted counties. These funds will be subject to year-end pooling requirements. Further directions will follow.

7. *Pooling of Funds.* Funds will be pooled and redistributed. There will be no mid-year pooling. States will make a decision and negotiate with the Administrator by May 15, 1995, on returning money that cannot be utilized, and on requesting additional funds in that fiscal year. Year-end pooling is tentatively scheduled for close of business on August 14, 1995. Pooled funds will be placed in the National Office reserve and will be made available administratively.

8. Availability of the Allocation. Funds will be distributed by quarters as follows: 40 percent through the first quarter, 70 percent through the second quarter, 90 percent through the third quarter, and 100 percent in the fourth quarter until the National Office yearend pooling date.

D. <i>Section 525/509 HAPG.</i> 1. Amount Available for Allocations.				
Total Available (Carry-over				
Funds)	\$5,654,000			
Less General Reserve	1,654,000			
Basic Formula Amount				
Section 502/504 Loans/				
Grants	3,000,000			
Section 514/516, 515, 524,				
and 533	1,000,000			

2. Basic Formula Criteria, Data Source, and Weight. For Section 502/ 504 loan/grant programs, each participating State's funds will be based on its number of eligible counties/ colonias, with each State receiving a pro rata share of the total funds available. For Section 514/516, 515, 524, and 533 programs, \$1 million has been set aside in the National Office, on a first-comefirst-served basis.

3. *Transition Formula*. Not applicable for use this fiscal year by the National Office or by State Offices.

4. *Base Allocation.* Not applicable for use this fiscal year by the National Office or by State Offices.

5. *Administrative Allocation.* Not applicable for use this fiscal year by the National Office or by State Offices.

6. *General Reserve.* Requests for National Office reserve funds will be considered on a first-come-first-served basis and should be submitted via facsimile (202–720–2232) by the State Director to the National Office, SFHPD. FmHA Guide Letter 1940–L–2 (available in any Agency office) must be used.

7. *Pooling of Funds.* Year-end pooling is tentatively scheduled for close of business August 14, 1995. Pooled funds will be placed in the National Office reserve and will be made available administratively.

8. Availability of the Allocation. Funds will be distributed by quarters as follows: 40 percent through the first quarter, 70 percent through the second quarter, 90 percent through the third quarter, and 100 percent in the fourth quarter until the National Office yearend pooling date.

III. Exception Authority

The Administrator, or his/her designee, may, in individual cases, make an exception to any requirements of this Notice which are not inconsistent with the authorizing statute, if he/she finds that application of such requirement would adversely affect the interest of the Government or adversely affect the intent of the authorizing statute and/or SFH program or result in an undue hardship by applying the requirement. The Administrator, or his/ her designee, may exercise this authority upon the request of the State Director, Assistant Administrator for Housing, or Director of the SFHPD. The request must be supported by information that demonstrates the adverse impact or effect on the program. The Administrator, or his/her designee, also reserves the right to change pooling dates, establish/change minimum and maximum fund usage from set asides and/or the reserve, or restrict participation in set asides and/or reserves.

The following spreadsheets allocate FY 95 MFH and SFH loan and grant funds to individual States:

MULTI-FAMILY HOUSING SECTION 533 HPG INITIAL ALLOCATIONS—FISCAL YEAR 1995

State	Base alloca- tion	Basic formula factor	Basic formula amount	Total amount	FY 95 initial allocation
Alabama	\$100,000	0.02957	\$428,765	\$528,765	\$528,770
Alaska	100,000	.00587	85,115	185,115	185,120
Arizona	100,000	.01780	258,100	358,100	358,100
Arkansas	100,000	.02310	334,950	434,950	434,950
California	100,000	.04653	674,685	774,685	774,690
Colorado	100,000	.00840	121,800	221,800	221,800
Connecticut	100,000	.00453	65,685	165,685	165,690
Delaware	100,000	.00190	27,550	127,550	127,550
Florida	100,000	.02890	419,050	519,050	519,050
Georgia	100,000	.03867	560,715	660,715	660,720
Hawaiii	100,000	.00617	89,465	189,465	189,470
Idaho	100,000	.00743	107,735	207,735	207,740
Illinois	100,000	.02250	326,250	426,250	426,250
Indiana	100,000	.02157	312,765	412,765	412,770
lowa	100,000	.01340	194,300	294,300	294,300
Kansas	100,000	.01130	163,850	263,850	263,850
Kentucky	100,000	.03483	505,035	605,035	605,040
Louisiana	100,000	.03170	459,650	559,650	559,650
Maine	100,000	.00913	132,385	232,385	232,390
Maryland	100,000	.00880	127,600	227,600	227,600
Massachusetts	100,000	.00793	114,985	214,985	214,990
Michigan	100,000	.02977	431,665	531,665	531,670
Minnesota	100,000	.01673	242,585	342,585	342,590