

must be received at the Reserve Bank indicated for the application or the offices of the Board of Governors not later than July 7, 1995.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Regions Financial Corporation*, Birmingham, Alabama; to acquire Interstate Billing Service, Inc., Decatur, Alabama, and thereby engage in the business of purchasing accounts receivable at a discount from automobile dealerships and trucking/freight companies, pursuant to § 225.25(b)(1)(v) of the Board's Regulation Y.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *National Commerce Bancorporation*, Memphis, Tennessee; to acquire Transplatinum Service Corp., Nashville, Tennessee, and thereby engage in providing data processing and data transmission services (including data processing and transmission hardware, software, documentation and operating personnel) and data bases, pursuant to § 225.25(b)(7) of the Board's Regulation Y.

C. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Norwest Corporation*, Minneapolis, Minnesota; to acquire through its subsidiary, Norwest Investment Services, Inc., Minneapolis, Minnesota, the brokerage business of Valley-Hi National Bank, San Antonio, Texas. The geographic scope for these activities is Texas.

D. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *First Hawaiian, Inc.*, Honolulu, Hawaii; to expand the geographic scope of its subsidiary, First Hawaiian Leasing, Inc., Honolulu, Hawaii, which engages in leasing personal and real property, pursuant to § 225.25(b)(5) of the Board's Regulation Y. The geographic scope for this activity is expanded and will be conducted on a world-wide basis.

Board of Governors of the Federal Reserve System, June 19, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-15413 Filed 6-22-95; 8:45 am]

BILLING CODE 6210-01-F

**SunTrust Banks, Inc., et al.;
Formations of; Acquisitions by; and
Mergers of Bank Holding Companies**

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than July 17, 1995.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *SunTrust Banks, Inc.*, Atlanta, Georgia, and Sun Banks, Inc., Orlando, Florida; to acquire 100 percent of the voting shares of Key Biscayne Bankcorp, Inc., Key Biscayne, Florida, and thereby indirectly acquire Key Biscayne Bank & Trust Company, Key Biscayne, Florida.

B. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *DCNB Holding Company*, Clear Lake, South Dakota; to become a bank holding company by acquiring 100 percent of the voting shares of Deuel County National Bank, Clear Lake, South Dakota.

Board of Governors of the Federal Reserve System, June 19, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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**Canadian Imperial Bank of Commerce,
Toronto, Ontario, Canada; Notice to
Engage in Nonbanking Activities**

Canadian Imperial Bank of Commerce, Toronto, Ontario, Canada (Notificant), has given notice pursuant to section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8) (BHC Act) and § 225.23(a)(3) of the Board's Regulation Y (12 CFR 225.23(a)(3)), to acquire, indirectly through its subsidiary Wood Gundy Corporation, New York, New York (Company), certain assets and assume certain liabilities of The Argosy Securities Group, L.P. and The Argosy Group, L.P., both of New York, New York. Following the proposed acquisition, Notificant will continue to engage in various securities and securities-related activities described below on a nationwide basis. Notificant previously received Board approval to engage in the proposed activities through Company. See *Canadian Imperial Bank of Commerce*, 74 Federal Reserve Bulletin 571 (1988); 76 Federal Reserve Bulletin 158 (1990); and 76 Federal Reserve Bulletin 548 (1990).

Notificant proposes to continue to engage in the following activities previously authorized by the Board:

(1) Providing investment advisory services pursuant to § 225.25(b)(4) of Regulation Y (12 CFR 225.25(b)(4));

(2) providing advice on swaps and related contracts pursuant to § 225.25(b)(4)(vi)(A)(2) of Regulation Y (12 CFR 225.25(b)(4)(vi)(A)(2));

(3) providing financial advice, for example advice on mergers, divestitures, recapitalizations and loan syndications, pursuant to § 225.25(b)(4)(vi)(A)(1) of Regulation Y (12 CFR 225.25(b)(4)(vi)(A)(1)).

Notificant also proposes to continue to engage in the following activities which previously have been determined by the Board by Order to be closely related to banking.

(1) Underwriting and dealing in municipal revenue bonds, residential mortgage-related securities, consumer-receivable securities, and commercial paper.

(2) underwriting and dealing in debt securities and equity securities of all types;

(3) acting as agent, in the private placement of all types of securities; and

(4) acting as a riskless principal in the purchase and sale of all types of securities on the order of investors.

Section 4(c)(8) of the BHC Act provides that a bank holding company may, with Board approval, engage in any activity "which the Board, after due notice and opportunity for hearing, has